

ACCT2121 Principles of Accounting I (3 hrs)

Fall 2023

Section 005 TR 8:30 AM-9:45 AM Cameron 101

Section 006 TR 11:30 AM-12:45 PM Cameron 101

Section 008 TR 2:30 PM-3:45 PM Cameron 101

Section 009 TR 4:00 PM-5:15 PM Cameron 101

Instructor: Dr. Linwood Kearney
Office: Friday Building 253C
Office Hours: T & R 10:00-11:15 AM, W 2:00-4:00 PM; and by appointment
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Classroom Expectations

This syllabus contains the policies and expectations I have established for Principles of Accounting I. Please read the entire syllabus carefully before continuing in this course. These policies and expectations are intended to create a productive learning atmosphere for all students. Unless you are prepared to abide by these policies and expectations, you risk losing the opportunity to participate further in the course.

Course Description

Fundamental accounting principles with emphasis on the use of financial accounting data and the analysis of financial statements. Prerequisite is sophomore standing or consent of department.

Course Objectives

The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that supports decision making by investors, loan officers, managers, government agencies, and any party that bases its decisions on accounting information. Upon completion of the first year of accounting, you will:

1. have a better understanding of basic business activities in the service sector, merchandising sector, and manufacturing sector,
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions,
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business,
4. increase the awareness of the importance of information technology with regards to financial information, and
5. understand the global perspective of accounting and business.

Required Materials:

1. Textbook: Survey of Accounting, 7th edition, by Edmonds & Olds; ©2024; published by McGraw Hill.

This course is part of the campus' course material delivery program, Niner Course Pack. The bookstore will provide each student with a convenient package for physical books and any digital materials for this course have been integrated into Canvas. If you have any questions, please go to <https://aux.charlotte.edu/bookstore/niner-course-pack/>. The "opt-out" deadline is Friday, **September 1, 2023**.

Although not recommended, you may opt out of the Niner Course Pack program by using the Course Materials link in Canvas, but you will be responsible for purchasing your course materials at the full retail price. If you opt out, Barnes & Noble Charlotte shows **\$135.29 for Connect access with e-book**). You can purchase a loose-leaf edition without Connect access for \$44 from McGraw Hill) .For more information and FAQs, please go to customer care.bncollege.com.

Be sure to have popup blockers turned off in Canvas and have cookies enabled. Below are links with additional guidance (you might need to paste the URL into your browser):

- [Popup Blockers](#)
 - [Cookies](#)
 - Open a ticket Online for the Customer Care team: <https://tinyurl.com/customer carerequest>
 - Email the Customer Care team: bookstorecustomer care@bncollege.com
 - Call the Customer Care team: 1-844-9-EBOOKS (1-844-932-6657)
 - Video of Student Experience: <https://www.youtube.com/watch?v=bNhSdKueifU>
2. Basic four-function calculator (must be used on all exams).
 3. A web-based device, such as a smartphone, laptop, tablet, etc., is needed to respond to polling questions. A laptop is needed for in-class exercises.

Grading Policy

A student's average will be determined based on his/her accomplishment in the following areas:

<u>Grading components</u>	<u>Points</u>	<u>%</u>
Exam 1 (Chapters 1 & 2)	100 Points	16%
Exam 2 (Chapters 3 & 5)	100 Points	16%
Exam 3 (Chapters 6, 8 & 9)	100 Points	16%
Final exam (Chapters 1, 2, 10, 11, 14)	125 points	20%
Homework (in Connect)	75 points	12%
Quizzes (in Connect)	50 points	8%
Interview a Professional	50 points	8%
Financial Statement Ratio Assignment	+ 25 points	4%
Total	625 points	100%

In Canvas, your average is calculated using percentages. Your average is updated after each assignment (exam, homework, etc.) is completed, so you always know your average in the course. The following grading scale is used to convert an average to a letter grade:

<u>Earned Percentage</u>	<u>Letter Grade</u>
90% to 100%	A
80% to 89%	B
70% to 79%	C
60% to 69%	D
<60%	F

When rounding grades, I use normal rounding rules (i.e., 89.5% = A and 89.4% = B). It is the student's responsibility to keep track of his/her grades.

Examinations (3 midterm exams@16% each: 48% of semester grade)

The format of the exams will be multiple choice questions. Exams are paper format. The **only resource** allowed during exams are formulas provided by the instructor for Exam 3 and the Final Exam. On exam days, you need your UNCC Student Identification Card (no Driver License accepted), pencil(s), and a nonprogrammable calculator.

Policy Regarding Makeup Exams

It is the student's responsibility to take all exams at the designated times (see course schedule on Canvas). If you miss an exam, your instructor will determine if your absence is excused or unexcused. An absence is excused for **1) a university sanctioned conflict, 2) a personal illness, or 3) a death in the family**. Documentation is required for an excused absence. An unexcused absence from an exam will result in a grade of **zero (0)** for that exam. If you miss an exam and have an excused absence, a makeup exam will be given at a time determined by your instructor. No exams will be given before their scheduled times. You are strongly encouraged

not to miss any exams. If you miss an exam, notify your instructor within 24 hours of the missed exam.

Final Exam (20% of semester grade)

The final exam is partly comprehensive (cumulative) and is **Saturday, December 9, 2023**, from 8:00 AM-11:00 AM in locations to be determined. The final covers Chapters 1, 2, 10, 11, & 14.

Note- All cellphones, headphones, watches, or other electronic communication devices must be off and out of sight during exams. The brim on all hats/caps are turned to the rear during exams or removed. Water bottles and purses/wallets are placed on the floor.

Homework (12% of semester grade)

Numerous end-of-chapter exercises and problems in the textbook are selected as homework assignments to help you learn the material and to improve your skills, particularly areas critical for success in accounting. Completion of these homework assignments is essential to your success in the course. I encourage you to work in groups (social distance) to complete the homework assignments. Solutions to your homework assignments are provided for each chapter in Connect after the due date. Solutions to the homework exercises (in the textbook) and additional practice exercises are found in Canvas in the chapter module. We work a lot of problems in class, and you work a lot of problems at home. Your commitment to working homework problems is the key to success in this course. If you do not work and understand the homework problems, you will most likely not pass this course. Late homework assignments will **not** be accepted. Look on the Canvas calendar for the **DUE DATES** for each chapter. Generally, homework is **due either Thursday at 11:59 PM or Saturday at 11:59 PM**.

There are 10 homework assignments, and Canvas **automatically drops your lowest homework assignment score**. *Bottom Line - Timely completion of homework assignments is ABSOLUTELY CRITICAL to your success in this course.*

Please note that simply reviewing the solution to problems is not adequate; you should initially practice working on the problems without the book or solutions. Understand how the problems are solved and do not memorize the solutions.

Quizzes (8% of semester grade)

For most chapters, a quiz will be administered online. Once a quiz is opened, it must be finished within the allotted time. Check the Canvas calendar for due dates. No late quizzes will be accepted. **The lowest quiz grade is automatically dropped in Canvas.**

Professional Interview (8% of semester grade)

All students enrolled in ACCT2121 in Fall 2023 will complete the Interview a Professional (“IaP”) project. Sometime in the range September 25-October 24, 2023, students (in groups of

four) will “interview a professional” for 30-45 minutes on Zoom. Ask the professional about their educational background and professional journey, credentials, current work, goals, etc. Students must submit their IaP write-ups in two places — in PDF on Canvas and via hardcopy. Hardcopies must be printed and hand-delivered to Professor Kanczewski's office (Friday 251A) during his office hours (Mondays & Thursdays from 1:30-3:30 PM) or slid underneath Professor Kanczewski's office door by the deadline: Friday, October 27 at Noon Eastern. Write-ups should be about one-and-a-half pages single-spaced; write-ups should NOT exceed two pages single-spaced. You may print double-sided. If you print one-sided, you MUST staple your two pages together.

One student per group will be named the “Team Lead” by Professor Steven Kanczewski, who is coordinating the project across all sections of ACCT 2121. The “Team Lead” is responsible for emailing the professional (CC'ing their three classmates) to schedule the Zoom call. After the call, each student will write a summary of the conversation. Please use Times New Roman, 12-point font, single-spaced. Your summary should be a minimum of one (1) page and a maximum of two (2) pages. The write-up template will be posted to Canvas and explained in class. To earn full credit, you must:

- Adhere to the template, answering all required components. Do NOT deviate from the standardized format.
- Use proper grammar, capitalization, and punctuation. You are highly encouraged to consult the Writing Resources Center. Schedule an appointment to get your paper reviewed; edit your paper based on the feedback received. Consider your write-up a piece of professional writing.
- Submit your write-up by the deadline, which is Friday, October 27, 2023, at 12:00 PM (noon) Eastern.

Note: Professor K. will contact the professionals to validate that all four students in the group participated in the Zoom call. If a student does not participate in the Zoom call, the student will receive a grade of zero (0).

Although you will work in groups of four, this is an individual project – each student will write an individual paper and will earn an individual score/grade.

Financial Statement Ratio assignment (4% of semester grade)

All students in ACCT2121 complete a Financial Statement Ratio (“FSR”) assignment. This is an individual assignment and will be completed in a **SEPARATE** Canvas course. Late submissions are NOT accepted so **pay attention to the following due dates:**

- Part 1 Quiz (**2 points**): due Monday, November 20 at 11:59 PM; unlimited attempts
- Part 2 Quiz (**14 points**): due Monday, November 27 at 11:59 PM; two (2) attempts
- Part 3 Quiz (**9 points**): due Monday, December 4 at 11:59 PM; one (1) attempt

Extra Resources

In Canvas, there are extra homework exercises (with solutions), SmartBook assignments (adaptive learning), and video lectures (from the publisher) for each chapter. For the homework assignments, I record how to work each exercise. The recordings are found in the Chapter modules in Canvas.

Attendance

Regular class attendance is required. ***Students assume full responsibility for material covered and assignments given during a missed class.***

Promptness is important and is a quality of successful individuals in the professional world of business. You should be on time for all classes and remain in the classroom until the class is dismissed. If you need to leave class early, please notify your professor before class starts or risk losing the points for that day.

Consistent class attendance is a strong predictor of academic success. If you earn an F or U grade, your last date of attendance is reported. This may require you to pay back any financial aid money received for this course.

Syllabus Certification

Read this syllabus and submit the syllabus certification assignment in Canvas by **Tuesday, August 29th, 2023**. You are certifying that you **read and understand the entire** syllabus.

Course Information on CANVAS and via email

Most of the information for this course is available on Canvas. These items include the syllabus, PowerPoint slides for lectures, assignments, announcements, the gradebook, homework solutions, and other materials, etc. It is the student's responsibility to print class resources and bring them to class if you want printed PowerPoints. Please check Canvas weekly and **read your email daily**. Set your notifications to receive Canvas announcements.

ACCT 2121 - Some General Comments

Welcome to ACCT 2121 - In this course you will learn basic financial accounting concepts, practices, and principles. You will be introduced to bookkeeping mechanics, financial statement preparation and analysis, and the use of financial accounting information for decision making by investors, creditors, and other users.

A friendly word of warning - To be successful in this course you must come to class, listen, take notes, study the assigned material, complete the assignments, and work on a lot of problems. You need to READ the chapter BEFORE the chapter is discussed in class. We cover a lot of material, so it is imperative that you keep up daily so you will not fall behind. As a rule-of-thumb, you should allow approximately 10-15 hours per week for ACCT2121.

Instructor's absence or tardiness

If I am late arriving to class, you must wait a full 20 minutes after the start of class before you may leave without being counted absent, or you must follow any written instructions I may give you about my anticipated tardiness.

Tutoring

The University Center for Academic Excellence (UCAE) in Colvard 2300 offers several opportunities for free tutoring throughout the semester. Individualized tutoring for 1-4 students is offered by appointment and Peer Assisted Learning (PAL) is offered on a drop-in basis and virtual basis. Go to <https://ucae.charlotte.edu/> for the latest information. **Again, there is no charge for either of these services.** Students should take advantage of these opportunities regularly throughout the semester.

Policy on "curves"

Do not expect a curve on any of the course deliverables. A student's final numerical average determines the letter grade assigned. If any extra credit opportunities are available, an announcement will be posted in Canvas, and extra credit points will be added to an exam score.

Policies Regarding Grading

You should note that, as set forth in the grading structure above, your semester grade for this course is determined by the total percentage earned during the semester. Factors and circumstances other than your percentage earned is not considered. This includes, but is not limited to, factors such as need (e.g., if you need a "B" or better to keep a scholarship, then you must earn the average to receive a B;), effort (while effort and exam scores tend to be highly correlated, your grade in this course will be based on your exam scores, not on the number of hours you spend studying), the number of hours per week you work, number of courses you're taking this semester, prior coursework or work experience related to accounting, etc., (i.e., all students are graded the same way, regardless of current employment status, course load, and prior accounting-related employment or coursework). In addition, students with disabilities are graded on the same grading scale as all other students; however, students with disabilities may request reasonable accommodation of their disabilities as discussed later in this syllabus.

Cell Phones and Laptops

You are permitted to use cell phones and laptops during class for note-taking and other class-related work only. The use of laptops and cell phones during class for activities **not** related to the class is prohibited and may result in grade point penalties. Please turn your cell phone to vibrate mode before our class starts.

Nonprogrammable calculator

You need a nonprogrammable calculator for exams. Graphing calculators are generally not permitted. If you see keys on your calculator for letters A-Z, then your calculator is NOT permitted. If you want to use a calculator for your exams, bring one and a possible spare.

Professionalism - Keep in mind also that you are entering a professional career and so an important goal for you in this and every course is to grow professionally and enhance your professional skillset. In this course you will learn a lot about accounting, but you will also learn a lot about business and how businesses operate.

Please stop by my office or email me whenever you feel you need help. I am looking forward to getting to know each of you during the semester and to helping you succeed in this course. Do not hesitate to contact me if you need me.

Statement on Students with Disabilities

UNC Charlotte is committed to access to education. Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services and follow the instructions of that office for obtaining accommodations. Contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Statement on Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socioeconomic status.

This course affirms people of all gender expressions and gender identities. If you prefer to be called a different name than what is indicated on the class roster, please let me know. Feel free to correct me on your preferred gender pronoun. If you have any questions or concerns, please do not hesitate to contact me.

Statement on Academic Integrity

A high level of ethical conduct is a critically important attribute of members of the accounting profession. The importance of ethical conduct extends into the academic arena, where the profession's future leaders are being prepared. Thus, all UNC Charlotte students are expected to conduct themselves in a manner that is above reproach in their academic work.

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. Copies of the Code of Student Academic Integrity can be found online at: <https://legal.uncc.edu/policies/up-407>. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or

permission regarding academic integrity in this course will be stated by the professor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type, and grades in this course, therefore, should be and will be adversely affected by academic dishonesty. The normal penalty for a first offense is zero credit on the work involving dishonesty and reported to the Dean of Students' Office. A second offense will result in a final semester grade of "F" in the course and the student could be expelled from the University. For more information, see the Student Accountability & Conflict Resolutions (<https://accountability.charlotte.edu>). Students are expected to report cases of academic dishonesty to the course professor.

Adverse Weather

The University's Adverse Weather Policy states that, without exception, the University is open unless the Chancellor (or Chancellor's delegate) announces that the University is closed. Any changes to the University's operating schedule are posted on the school's website. The University's inclement weather number is 704-687-1900.

Sexual Harassment

All students are required to abide by the UNC Charlotte [Sexual Harassment Policy](#) and the policy on [Standard for Responsible Use](#). As defined in the UNC Charlotte Sexual Harassment Policy, sexual harassment is prohibited, even when carried out through computers or other electronic communications systems, including course-based chat rooms or message boards. Contact the [Office of Civil Rights and Title IX](#) for more information.

Questions about Health Issues?

If you need guidance regarding COVID-19, influenza, monkeypox, or campus safety, go to <https://niner.nationcares.charlotte.edu/>. Wearing a face mask is optional on campus, except for the Student Health Center.

Campus Resources

UNC Charlotte offers a variety of opportunities to promote student success. I encourage you to visit to [Student Assistance and Support Services](#).

Food Insecurity

Food insecurity is defined by the USDA as "a lack of access to enough food for an active, healthy life." Food insecure categories include reduced caloric intake, reduced food quality, lack of variety in diet, disrupted eating patterns, and hunger. Research shows that college students experience food insecurity at higher rates than the American household rate, and that food insecurity can negatively impact academic performance and persistence. In recognition of this problem, UNC Charlotte helps students facing food insecurity through an on-campus food pantry. The Jamil Niner Student Pantry (JNSP) is located on the east edge of campus at 1224 John Kirk Road. Fall semester hours are shopping by appointment Tuesdays, Wednesdays, and Thursdays between 11:30 am-4:30 pm, but subject to change. Go to <https://ninerpantry.uncc.edu/> for schedule and details on its services.

Religious Accommodations

UNC Charlotte provides reasonable accommodation, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodation must be requested in accordance with the procedures in this Policy and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <http://legal.charlotte.edu/policies/up-409>. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (September 1, 2023). Regardless of any accommodation that may be granted, UNC Charlotte students are responsible for satisfying all academic requirements objectives, requirements and prerequisites as determined by their instructor and the University.

Suicide Prevention Lifeline

If you or someone you know has suicidal thoughts, please contact the Suicide Prevention Lifeline (call 988) or 1-800-273-8255 available 24 hours/7 days), the Center for Counseling and Psychological Services (704-687-0311 or <https://caps.charlotte.edu/>) at UNCC, or the Trevor Project (<https://www.thetrevorproject.org>).

Changes to the Syllabus and Daily Schedule

The ACCT 2121 syllabus and daily schedule are intended as a general plan for the course. Adjustments may be necessary as unanticipated situations may arise. I reserve the right to make changes as needed. Notice of any changes will be announced in class, posted on Canvas as an announcement, which students should receive an email notification.

Some Important Dates

August 21	First day of classes
August 31	Grade replacement auto selection process run
September 1	Niner Course Pack last day to Opt-Out
September 1	Census date
September 4	Labor Day — No classes
September 15	Early alert of grades through UNCC Connect system (due at noon)
October 13	Midterm reporting of grades (due at noon)
October 19	Last day to withdraw from course(s); grade subject to Withdrawal Policy
October 23-24	Student Recess — No classes
November 10	Veteran's Day — No classes
November 22-25	Thanksgiving Break — No classes
December 6	Last Day of classes
December 7	Reading Day
December 9	Final exam (Saturday, 8:00 AM-11:00 AM: locations to be determined)

Tentative Schedule

Date	Day	Topic
Aug 22	T	Intro & Chapter 1 Introduction to Accounting
24	R	Chapter 1 Introduction to Accounting
29	T	Chapter 1 Introduction to Accounting
31	R	Chapter 1 Introduction to Accounting
Sep 1	F	Niner Course Pack: Last day to Opt-Out
5	T	Chapter 2 Accounting for Accruals and Deferrals
7	R	Chapter 2 Accounting for Accruals and Deferrals
12	T	Chapter 2 Accounting for Accruals and Deferrals
14	R	Exam 1 (Chapters 1 & 2)
15	F	Early Alert (noon)
19	T	Chapter 3 Accounting for Merchandising Businesses
21	R	Chapter 3 Accounting for Merchandising Businesses
26	T	Chapter 5 Accounting for Receivables and Inventory Cost Flow
28	R	Chapter 5 Accounting for Receivables and Inventory Cost Flow
Oct 3	T	Chapter 5 Accounting for Receivables and Inventory Cost Flow
5	R	Exam 2 (Chapters 3 & 5)
10	T	Chapter 6 Accounting for Long-Term Operational Assets
12	R	Chapter 6 Accounting for Long-Term Operational Assets
17	T	Chapter 6 Accounting for Long-Term Operational Assets/start Chapter 8
19	R	Chapter 8 Proprietorships, Partnerships, and Corporations
19	R	Last day to drop (midnight)
24	T	Student Recess – No class
26	R	Chapter 8 Proprietorships, Partnerships, and Corporations
31	T	Chapter 9 Financial Statement Analysis (Guest speaker)
Nov 2	R	Chapter 9 Financial Statement Analysis
7	T	Exam 3 (Chapters 6, 8, & 9)
9	R	Chapter 10 Introduction to Management Accounting
14	T	Chapter 10 Introduction to Management Accounting
16	R	Chapter 10 Introduction to Management Accounting
21	T	Chapter 11 Cost Behavior, Operating Leverage, and Profitability Analysis
23	R	Thanksgiving Break – No class
28	T	Chapter 11 Cost Behavior, Operating Leverage, and Profitability Analysis
30	R	Chapter 14 Planning for Profit and Cost Control
Dec 5	T	Chapter 14 Planning for Profit and Cost Control
6	W	Reading Day
9	S	Final Exam (Chapters 1, 2, 10, 11, 14) 8:00 AM—11:00 AM