INTERMEDIATE ACCOUNTING I
ACCT 3311
Fall 2012

Required Materials

- Financial Accounting 311 Practice Set from Cybertext ($12.99)

(In order to lower your cost, you might consider purchasing an electronic version of this text. On the Wiley site, the electronic version is $89.50. You can rent it from Chegg.com for $76.99.)

The advantage of having a hard copy of the text is that it could serve as a reference for you for many years. Also, keep in mind that although the book is expensive, you will use it for two courses as an undergrad and an additional course if you continue in the MACC program.

The text also has a student companion website at the following url, which you can cut and paste into your browser

http://bcs.wiley.com/he-bcs/Books?action=index&itemId=0470587237&bcsId=6326

The companion website has check figures, self tests, Powerpoint slides for each chapter and other material you may find useful.

Objectives

This course is the first of several accounting courses designed to introduce, in detail, financial accounting topics and procedures. Several of these topics were introduced in Principles of Accounting (Accounting 2121), others will be completely new. As many of these skills will be building blocks for other topics in the course, it is critical that you master each topic before moving on. Specifically, the objectives for the course are as follows:

(1) To introduce students to the basic concepts, theory, and practice of financial accounting;

(2) To help prepare students for a career in business or accounting by exposing them to the specific methods in accounting for income and assets;

(3) To gain an appreciation for the relevance and importance of accounting information to business, capital markets, and the economy.

Success in this course.

The secret to success in this course is really the same as the secret to success in just about any other endeavor: hard work. In order to succeed in this course (and in all endeavors) you need to commit yourself to disciplined, focused practice. Here is what you should do.

1. You must read the textbook. Don’t just skim it, or worse, ignore it. Read it carefully. This takes time and effort. Accounting books are not known for being easy or pleasant to read.
2. Think about what you read. Does it make sense?
3. Follow along with the examples provided in the text.
4. Work all the homework problems I suggest, and then work additional problems. Check figures are available for the chapters and I will make the chapter solutions available immediately after we finish going through each chapter.

5. Attend class and listen. Participate in the discussion. If you answer a question and are correct, that’s good! If you are not correct and I correct you, then you have still helped yourself and everyone else in the class to clarify a point that may not have been clear.

Class Policies:

- Please make every attempt to attend each class and arrive on time.
- If you can’t attend, I would appreciate your letting me know.
- You must take the exams on the scheduled dates. If there’s an emergency and you must miss an exam, then the grade you earn on the final will be substituted for the exam you miss. You must document that you have a university-approved reason for missing the exam. No special make-up exams will be given for any of the exams.
- Please turn off your cell phones during class. This is always true, but is especially important during exams. **All communication technology must be stowed during exams.** Anyone caught using a phone or any other device (except calculators, of course) during an exam will receive a failing grade for that exam.
- **Once we start an exam, you cannot leave the exam until you are finished.** If you leave before you are finished, I will take your exam and you will not have the opportunity to finish it.
- Any cheating will result in a failing grade for the course and will be referred to the university academic integrity board.

Drop Dates:

- Aug 29th: Last day to register, add, or drop via the web, also cancellation for non-payment
- Oct 29th: Last day to withdraw with a “W” from a course and retain other courses
- Nov 19th: Last day to withdraw from all course with “W” grade

**Academic Integrity:** Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to U. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Diversity:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
**Exams:** All exams are closed book. Notes or other aids are not permitted. No make-up exams will be given. If you miss an exam with a university-approved absence, the final exam grade will be substituted for the regular exam score, but only if you notify me prior to the exam you missed and provide the appropriate documentation. All work should be neat and legible otherwise it will not be graded. There will be three exams during the term and a comprehensive final exam. The breakdown of total points available is as follows:

- Exam 1: 100 points
- Exam 2: 100 points
- Exam 3: 100 points
- Final Exam: 150 points
- Practice Set: 50 points
- Quizzes: 40 points

Total: 540 total points available

The grading scale will be as follows (I have listed the minimum percentage of points needed to achieve each grade level): A = 90%; B=80%; C=70%; D=65%; F=Below 65%

**Tentative Course Schedule***

<table>
<thead>
<tr>
<th>Week of...</th>
<th>Chapter</th>
<th>Topic</th>
<th>Assignment</th>
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<tbody>
<tr>
<td>8/20</td>
<td>1&amp;2</td>
<td>Introduction, Careers, &amp; Conceptual Framework</td>
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<tr>
<td>8/27</td>
<td>3</td>
<td>Accounting Info System</td>
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<tr>
<td>9/3</td>
<td>3&amp;6</td>
<td>AIS &amp; Time Value of Money</td>
<td>Quiz 1: Chs 2 &amp; 3 (9/5)</td>
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<tr>
<td>9/10</td>
<td>6</td>
<td>Time Value of Money</td>
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<tr>
<td>9/17</td>
<td>6</td>
<td>Time Value of Money (9/17)</td>
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<tr>
<td>9/19</td>
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<td><strong>Exam 1 (9/19)</strong></td>
<td>Chs 1-3, 6</td>
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<td>9/24</td>
<td>4</td>
<td>Income Statement</td>
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<td>5</td>
<td>Balance Sheet &amp; SCF</td>
<td>Practice Set Due (10/3)</td>
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<td>10/13</td>
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<td>Cash &amp; Receivables</td>
<td>Quiz 2: Chs 4&amp;5 (10/10)</td>
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<td><strong>Exam 2 (10/15)</strong></td>
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<td>Inventory Valuation</td>
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<td>Inventory: Additional Issues</td>
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<td>11/5</td>
<td>10</td>
<td>Property, Plant &amp; Equipment</td>
<td>Quiz 3: Chs 8 -9 (11/7)</td>
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<td>11/12</td>
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<td>PP&amp;E</td>
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<td>11/14</td>
<td>11</td>
<td><strong>Exam 3 (11/14)</strong></td>
<td>Chs 8-10</td>
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<td>11/19</td>
<td>11</td>
<td>Depreciation</td>
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<td>11/21</td>
<td>11</td>
<td>No Class - Thanksgiving</td>
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<td>11/26</td>
<td>11 &amp; 12</td>
<td>Depreciation &amp; Intangibles</td>
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<td>12/3</td>
<td>12</td>
<td>Intangible Assets</td>
<td>Quiz 4: Ch 11</td>
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<tr>
<td>12/12</td>
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<td><strong>Final Exam 12:30-1:45</strong></td>
<td>Chs 1-12</td>
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*The schedule may change due to unforeseen events during the semester, but the exam dates will remain as scheduled.

**Homework Problems:**

**Ch2:** BE2-3, 4, 5, 7; E2-2, 3, 4; CA2-2, 6

**Ch3:** BE3-1, 2; E3-1, 2, 5, 7, 8, 9, 11, 14, 18, 19, 20; P3-1, 2, 3

**Ch4:** BE4-1; E4-1, 2, 4, 11, 13, 14, 15; P4-3, 4a, 5, 7
Ch5: BE5-1; BE5-8; E5-2, 5, 7, 9, 10, 14, 15; P5-3, 4

Ch6: E6-2, 3, 6, 7, 10, 12, 14, 18, 21, 22; P6-6, 9

Ch7: Q2, 3, 4; BE7-1, 2, 3, 4, 5, 6, 9, 10, 11, 12; E7-5, 8, 9, 13, 15, 16, 17, 18, 19, 21;
P7-2, 8, 9

Ch8: E8-1, 4, 7, 8, 9, 11, 14, 23, 25, 26; P8-1, 8, 9, 10, 11

Ch9: BE9-2, 7, 8; E9-2, 3, 4, 5, 7, 8, 11, 12, 13, 14, 18(a, b1, b3), 19, 20, 21; P9-2, 4, 6

Ch10: BE10-2, 3, 4; E10-2, 3, 7, 8, 9, 10, 17, 18, 19, 20, 23, 24; P10-6

Ch11: BE11-2, 3, 4, 6, 8, 9; E11-1, 3, 5, 6, 8, 9, 14, 16, 17, 18, 21, 22

Ch12: BE12-3, 4, 11, 13; E12-1, 2, 3, 6, 7, 10, 11, 12, 14, 15, 16; P12-3