

ACCT 3323 - 003, 004, 005 & 006
Intermediate Accounting I
Fall 2023

Instructor: Dr. Pat Mynatt (pronouns: she, her, hers)

Classes: 10:00 -11:15 TR – Section 003 – Friday 141
11:30 -12:45 TR – Section 004 – Friday 130
2:30 – 3:45 TR – Section 005 – Friday 141
4:00 – 5:15 TR – Section 006 – Friday 141

Office Hours: 9:30 – 12:30 M; other times by appointment
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Canvas: All materials and announcements for this course will be delivered through Canvas (canvas.charlotte.edu).

Required Materials: This course is part of the UNC Charlotte Niner Course Pack/ First Day Complete program. Direct access to the required McGraw Hill Connect materials for this course, which are integrated with Canvas, is included in your course registration.

1. To begin, click on the Chapter 1 Smartbook Assignment under the Chapter 1 module.
2. You will be asked for your email address. You should use your university issued email address. Follow the prompts to complete your registration.

The Connect platform provides access to the E-book for this course (*Intermediate Accounting*, 11th edition, Spiceland, Nelson, Thomas, and Winchel, McGraw Hill, 2023). The platform is also where you will complete and submit all of your homework and projects and view supplemental and exam review materials.

*[If you wish to opt out of Niner Course Pack/ First Day Complete, visit aux.charlotte.edu/niner-pack for information. **If you opt out and do not opt back in before the deadline, access to the McGraw Hill Connect materials currently available within Canvas will be removed and you will need to purchase a code to restore access (see Barnes & Noble in the Popp Martin Student Union).]***

Calculator: You may use a non-programmable calculator during course exams. A simple, four-function calculator is sufficient. However, because Time Value of Money (TVM) will be a major topic covered in this course, you may find it helpful to have a financial calculator with TVM functionality. I use the Texas Instrument BAI II Plus.

Course Description: ACCT 3323. Intermediate Accounting I (3 credits). This course provides an introduction to the key concepts, processes, and techniques that support the financial reporting process. Topics include: the accounting cycle, the conceptual framework, primary financial statements and disclosure, and the use of present value techniques in accounting measurement.

Course Prerequisites: ACCT 2121 with a grade of C or above is the prerequisite for this course. If you have concerns about your mastery of the concepts covered in ACCT 2121, contact me and we can discuss ways to improve your foundation.

Course Objective: The course is a significant step in your journey towards a career in accounting or finance. This class, combined with Intermediate Accounting II and III, focuses on increasing your understanding of the financial reporting process. The objectives of the course are to introduce accounting theory and concepts and establish a foundation in the processes and techniques of financial accounting. Upon successful completion of this course, students should:

1. Have a solid understanding of the conceptual framework, the accounting cycle, primary financial statements, the use of present value techniques, and the accounting for revenue and cash.
2. Have further developed their analytical skills in solving financial accounting problems.
3. Have a foundation using Excel as a data analytics tool applied to financial accounting problems.

This course includes challenging material. However, the assignments and exams are designed so that any student who is willing to put in the time to attend class consistently, work extensively outside of class, use or develop good study strategies, and contact me when they are struggling can develop a thorough understanding of the material and succeed in the class.

Class Policies:

Contacting me by email: Email is the best way to reach me outside of class or office hours. I want to hear from you and my goal is to respond to your emails within one business day.

Grading: You will have multiple opportunities to receive feedback about your learning in this course and to identify places where you need to apply more effort, try new strategies or seek help to improve throughout the semester. My hope is that all students, even those who perform well early in the semester, will improve and develop greater knowledge and skills through practice on homework and projects and performance on exams.

Homework	16%
Projects	4%
Participation	5%
Exams	<u>75%</u>
Midterms (3) – 100 pts each	
Comprehensive Final – 120 pts	
Total	<u>100%</u>

A 10-point scale will be used to assign letter grades.

Lecture Guides: You should use the lecture guide I post for each chapter for note taking during class.

Homework: Daily homework will be assigned through Connect. I will drop your three lowest homework scores.

Projects: Two projects will be assigned in this class. Both will be assigned through Connect.

Attendance and Participation: Your attendance and participation are important elements of the learning process. You being present for the full class, from the start to the end, is important for everyone's success in this course. An absence impacts your engagement with content shared in class and does not relieve you of any course requirement. Absences or excessive tardiness may result in a loss of participation points. Please let me know in advance in situations where you will be absent, if you experience an emergency, or anticipate a prolonged absence for any reason.

(Note: If you earn an F in a university course, your last date of participation must be reported to the U.S. Dept. of Education. Your last

date of participation is one factor used to determine whether you will be required to pay back financial aid funds received for the course.)

Exams: Exams will include multiple-choice questions and open-ended problems. You will need to bring a pencil and calculator with you to the test. All other materials will be provided.

Midterm exams will be taken in-class during your assigned class period. The final exam will be given in-class during the university-assigned final exam period.

Every effort should be made to take exams as scheduled. However,

- If you have a conflict between a university approved activity and an exam period, let me know at least one week prior to the exam and share documentation of the university approved activity. For a documented university-approved conflict, I will allow you to take a makeup exam at an agreed upon time.
- If you have a rare emergency (e.g., severe illness or death in family) that prevents you from taking an exam at the designated time, you should contact me as soon as possible. If, based on documentation, I determine that your absence from a midterm exam is excused, I will let you know if a makeup exam will be scheduled at an agreed upon time, or if the average score from your other exams and the comprehensive final exam will be applied to the missed exam. Students with an approved absence from the final exam due to a documented emergency will receive a grade of Incomplete until the exam is completed.

Graded exams will be returned, discussed and then re-collected. Removing an exam from the classroom is not allowed and will be treated as an academic integrity violation.

Academic Integrity: You are capable of meeting my expectations for this course. If you are concerned about how well you are doing in this course, please come speak to me instead of considering academic misconduct. All students have the responsibility to read and abide by the requirements of The UNC Charlotte Code of Student Academic Integrity. The Code is available from the Dean of Students Office or online at <https://legal.charlotte.edu/policies/up-407>. The code forbids cheating, fabrication or falsification of information, misuse of academic materials, multiple submissions of academic work, plagiarism, and research misconduct. Standards of academic integrity will be enforced in this course. Students are expected to report to me cases of academic dishonesty.

Additional resources are available on the [Student Accountability & Conflict Resolution website](#).

Disability Accommodations: UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide me with a letter of accommodation from Disability Services as early as possible in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or at disability@uncc.edu, or visit their office in Fretwell 230.

Belk College of Business Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Religious Accommodations: UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodations must be requested in accordance with the procedures in this Policy, and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <https://legal.charlotte.edu/policies/up-409>.

Mental Health and Counseling Services: All of us need a support system, and many students benefit from the following campus resources:

- Visit the Counseling and Psychological Services (CAPS) website at caps.charlotte.edu for information about the broad range of confidential on-campus mental health services, online health assessments, hours, and additional information.
- Call CAPS at (704) 687-0311 if interested in scheduling an appointment with a counselor. After-hours crisis support is also available through this phone number.
- Contact the Center for Wellness Promotion at (704) 687-7407, by email at wellness@charlotte.edu or visit the website at wellness.charlotte.edu for more information on how to develop healthy attitudes and behaviors.

Class Schedule:

Date	Chapter	Topic
8/22	Intro & Chapter 1	Course Introduction / Environment and Theoretical Structure of Financial Accounting
8/24	Chapter 1	Environment and Theoretical Structure of Financial Accounting
8/29	Chapter 1	Environment and Theoretical Structure of Financial Accounting
8/31	Chapter 2	Review of the Accounting Process
9/5	Chapter 2	Review of the Accounting Process
9/7	Chapter 2	Review of the Accounting Process
9/12	Chapter 2	Review of the Accounting Process
9/14	Chapter 2	Review of the Accounting Process
9/19	NA	Exam 1
9/21	Chapter 3	The Balance Sheet and Financial Disclosures
9/26	Chapter 3	The Balance Sheet and Financial Disclosures
9/28	Chapter 3	The Balance Sheet and Financial Disclosures
10/3	Chapter 4	Income Statement, Comprehensive Income, and Cash Flows
10/5	Chapter 4	Income Statement, Comprehensive Income, and Cash Flows
10/10	Chapter 4	Income Statement, Comprehensive Income, and Cash Flows
10/12	NA	Exam 2
10/17	Chapter 5	Time Value of Money Concepts
10/19	Chapter 5	Time Value of Money Concepts
10/24	NA	Fall Recess
10/26	Chapter 5	Time Value of Money Concepts
10/31	Chapter 5	Time Value of Money Concepts
11/2	Chapter 6	Revenue Recognition
11/7	Chapter 6	Revenue Recognition
11/9	Chapter 6	Revenue Recognition
11/14	NA	Exam 3
11/16	Chapter 7	Cash and Receivables
11/21	Chapter 7	Cash and Receivables
11/23	NA	Thanksgiving Break
11/28	Chapter 7	Cash and Receivables
11/30	Chapter 7	Cash and Receivables
12/5	NA	Review
12/7	NA	Reading Day
12/12		Section 004 Final Exam: 11:00am – 1:30pm
12/12		Section 005 Final Exam: 2:00pm – 4:30pm
12/14		Section 003 Final Exam: 8:00am – 10:30am
12/14		Section 006 Final Exam: 2:00pm – 4:30pm

THIS SCHEDULE IS PRELIMINARY. STUDENTS ARE RESPONSIBLE FOR ANY CHANGES TO THE SCHEDULE THAT ARE ANNOUNCED VIA EMAIL OR ON CANVAS.