

# INTERMEDIATE FINANCIAL ACCOUNTING I

Fall 2023

ACCT 3323 – 007 2:30 pm – 3:45 pm; Tues/Thurs Storrs 290

Instructor: Dr. Paul N. Tanyi

E-Mail: [ptanyi@uncc.edu](mailto:ptanyi@uncc.edu) (best way to contact me)

Office: Friday 262A

Office Hours: Tuesday and Thursday 11:45 am – 12:45 pm and preferably by appointment

## Textbook & Course Resources

### You are required to purchase:

1. **Textbook:** Intermediate Accounting, 11th Edition, Spiceland, Nelson, Thomas, and Winchel. The publisher is McGraw Hill. (ISBN 9781265100018) The version of the text in the bookstore is a “bundle” that includes e-text access and access to the Connect system that you will use to complete and submit your homework.
2. MH Connect (Software Through Which You Will Submit Your Homework): If you do not purchase the text with Connect access, you will need to purchase access to Connect separately. This is generally only advisable if you have acquired a used copy of the text. Pay close attention to the pricing, there may be no advantage to buying a used text with Connect separately.

## Course Description

An introduction to the key concepts, processes, and techniques that support the financial reporting process. Topics include: the accounting cycle, the conceptual framework, primary financial statements and disclosure, and the use of present value techniques in accounting measurement.

## Bring your own device policy and Excel.

Homework assignments may include some questions or exercises that are required to be completed and submitted in Excel using some basic Excel skills. Belk College has instituted a “bring your own device” policy beginning with the fall 2021 semester. All students are expected to have a laptop computer or tablet that meets the specifications of this policy which can be found at the following link: <https://belkcollege.uncc.edu/laptop-policy> All students enrolled in ACCT 3323 will have passed or should be concurrently enrolled in INFO 2130 (or its transfer credit equivalent) wherein students learn how to use Excel ACCT 3323 Intermediate Financial Accounting II and its basic functions. For students needing an introduction or a refresher, the university has a link to a review course that you may find useful here: <https://uncc.instructure.com/enroll/B87WHM>. There are also tutorials and basic skills videos available online via YouTube, Vimeo, etc.

## Prerequisites

ACCT 2122 and INFO 2130 with grades of C or better. Analysis of the financial reporting requirements of corporations with emphasis on the conceptual framework and accounting for assets. Enrollment limited to majors in the College of Business.

## Course Objectives

This course includes analysis of the financial reporting requirements of businesses with an emphasis on the conceptual framework and accounting for assets. It is the first of two courses at the undergraduate level designed to introduce, in detail, financial accounting topics and procedures. Several of these topics were introduced in Principles of Accounting but will be expanded upon; others will be completely new. As many of these skills will be building blocks for other topics in the course, it is critical that you master each topic before moving on. Specifically, the objectives for the course are as follows:

1. To introduce students to the concepts, theory, and practice of financial accounting;
2. To help prepare students for a career in business or accounting by exposing them to the specific methods in accounting for income and assets;
3. To gain an appreciation for the relevance and importance of accounting information to business, capital markets, and the economy.

### Grading Policy

A student's grade will be determined on the basis of his/her accomplishment in the following areas:

Three midterm examinations (100 points each)	300 points
Final examination (comprehensive)	150 points
Projects (2 Excel projects during the semester)	50 points
<u>Homework</u>	<u>50 points</u>
<b>Total</b>	<b><u>550 points</u></b>

The following grading scale will be used:

<u>Points Accumulated</u>	<u>Letter Grade</u>
90 to 100 percent of total points	A
80 to 89 percent of total points	B
70 to 79 percent of total points	C
60 to 69 percent of total points	D
Below 60 percent of total points	F

**\*\*\*Each student is responsible for keeping track of their grade. \*\*\***

**Grades is based only on the numerical ratio of the total points accumulated to the total points available (i.e., 89.99% = B). There will be no rounding up.**

**There will be no “curves” on any graded work or exams and no extra credit work will be given on any basis.**

### Attendance

Regular class attendance is expected and required. Students assume full responsibility for material covered and assignments given during a missed class. Students could be penalized for not coming to class.

Consistent class attendance is a strong predictor of academic success. If you earn an F or U grade, your last date of attendance will be reported. This may require you to pay back any financial aid money received for this course.

### Lecture Notes

Lecture notes will be posted on Canvas before the start of the lectures for each chapter. These will be helpful in studying for exams and are intended to supplement the notes students take during class time.

### Exams

It is the student’s responsibility to take the exams on the designated days and times. An unexcused absence from an exam will result in a grade of zero for that exam.

**Every effort should be made to take exams as scheduled.** However, if a student has a conflict between a university approved activity and an exam period, the student should notify the instructor at least one week prior to the exam with documentation of the university approved activity. If a student misses an exam due to a documented university-approved conflict, the instructor will allow the student to take a makeup exam at an agreed upon time.

If a student has an emergency that prevents taking the exam at the designated time, the student should contact the instructor as soon as possible. If the student had a legitimate documented emergency that prevented taking the exam at the designated time, **the instructor may, at his discretion**, choose to allow the student to take a makeup exam or apply the average score from the other exams and the comprehensive final exam to the missed exam. This should be very rare (e.g. severe illness or death in family) and will require documentation.

For the final exam, the course will follow the University Final Exam Policy, which can be found at the following link: <http://legal.uncc.edu/policies/up-202>. If a student obtains university permission to reschedule the exam, the student must notify the instructor prior to the date of the exam and an alternative date will be agreed. Students who do not sit for the final exam on the day on which it is given will receive a grade of “incomplete” until they have completed the final exam.

### **Conduct during an Exam**

Students are expected to be on time for exams and remain in the examination room until they have completed the exam. **Students must have their UNC Charlotte Student ID visible on the desk during the exam.** Students are required to turn in their exam and completed exam materials before leaving the exam room. Students who leave the exam room before the exam time is up may not return to the exam room during the exam for any reason.

Each student should behave appropriately during examinations. Speaking to anyone other than the exam proctor during an exam is not permitted. Any form of disruptive behavior during an exam will result in the student being required to turn in his or her exam and leave the examination room.

**The use of programmable calculators that accept text, and/or cell phone calculators or any other device with these functions is PROHIBITED during exams. (This includes “wearable” technology such as smart watches.)** If in doubt, ask; don’t assume your calculator is approved.

**No baseball cap is allowed in the exam**

**Possession of a cell phone or any text or class notes in the exam room not secured completely in a backpack or otherwise not completely out of sight is PROHIBITED during exams.**

**Any violation of these policies will result in a zero for the exam.**

### **Policy on Regrading Exams**

Students may sometimes justifiably question the grading of specific questions or problems on their exams. If you wish to question the grading of an exam question, write your name, the number of the question to be regraded, along with the reason, on the cover of the examination. Request for regrading must be submitted immediately after you review your exam results. Re-grading requests must be done in writing and will not be discussed during the classroom review of the exam.

### **Policy on Retaining Exams**

I will be available during my office hours for students to review their graded exams after each exam. University policy require me to keep completed exams for a period of one year after which copies of exams will be recycled.

### **Homework**

Homework will be completed using McGraw Hill Connect, through which students will receive immediate feedback as to whether the assignment was completed correctly. Homework will become available after each chapter is completed. It is your responsibility to know the due date for homework assignments throughout the semester. ***Late homework will not be accepted.***

The homework grade component will be determined as follows:

$$\text{Homework Grade} = 100 \quad \times \quad \frac{\text{Homework Points Earned}}{\text{Homework Points Available}}$$

## General Expectations

Students are expected to come to class prepared. Textbook chapters are to be read prior to the class period for which they are assigned. Assigned homework is to be completed and submitted on time. Students are expected to arrive on time for class and remain engaged the entire period.

## Conduct during an Exam

Students are expected to be on time for exams and remain in the examination room until they have completed the exam. Student can only leave room during an exam with instructor's permission. **Students must have their UNC Charlotte Student ID visible on the desk during the exam.** Students are required to turn in their exam and completed exam materials before leaving the exam room. Students who leave the exam room without instructor's permission before the exam time is up may not return to the exam room during the exam for any reason. They may also earn a zero in the exam.

Each student should behave appropriately during examinations. Speaking to anyone other than the exam proctor during an exam is not permitted. Any form of disruptive behavior during an exam will result in the student being required to turn in his or her exam and leave the examination room.

**The use of programmable calculators with data storage or that accept text, and/or cell phone calculators or any other device with these functions is PROHIBITED during exams. (This includes "wearable" technology such as smart watches.)** If in doubt, ask; don't assume your calculator is approved.

**No baseball cap is allowed in the exam**

**Possession of a cell phone or any text or class notes in the exam room not secured completely in a backpack or otherwise not completely out of sight is PROHIBITED during exams.**

**Any violation of these policies will result in a zero for the exam.**

## Policy on Regrading Exams

Students may sometimes justifiably question the grading of specific questions or problems on their exams. If you wish to question the grading of an exam question, write your name, the number of the question to be regraded, along with the reason, on the cover of the examination. Request for regrading must be submitted immediately after you review your exam results. Re-grading requests must be done in writing and will not be discussed during the classroom review of the exam.

## Policy on Retaining Exams

I will be available during my office hours for students to review their graded exams after each exam. University policy require me to keep completed exams for a period of one year after which copies of exams will be recycled.

## Homework

Homework will be completed using McGraw Hill Connect, through which students will receive immediate feedback as to whether the assignment was completed correctly. Homework will become available after each chapter is completed. It is your responsibility to know the due date and time for homework assignments throughout the semester. ***Late homework will not be accepted.***

The homework grade component will be determined as follows:

$$\text{Homework Grade} = 50 \quad \times \quad \frac{\text{Homework Points Earned}}{\text{Homework Points Available}}$$

## General Expectations

Students are expected to come to class prepared. Textbook chapters are to be read prior to the class period for which they are assigned. Assigned homework is to be completed and submitted on time. Students are expected to arrive on time for class and remain engaged the entire period.

## **Classroom Conduct**

Students are expected to treat the instructor and their fellow students with professional courtesy and respect. Appropriate classroom etiquette and conduct are expected:

- Cell phones should be turned off or silenced and put away; no texting
- Laptop computers and tablets should be used only for note taking and for accessing class materials
- Disruptive and/or disrespectful behavior is unacceptable
- Talking during a lecture other than to address the class on the topic at hand is not permitted
- Disrespectful and/or vulgar language is unacceptable
- *Inappropriate behavior will result in a student being asked to leave the classroom and may result in grade reduction, at the instructor's discretion.*

## **Academic Integrity**

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or online at <https://legal.uncc.edu/policies/up-407>

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to U. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The following are considered violations of the Code (but note that this is not an all-inclusive list):

1. Use of any calculator except an approved calculator during exams (e.g., BA II Plus™ financial calculator, HP 10bII+ Financial Calculator, Sharp 10-Digit Financial Calculator).
2. Use of a cell phone, programmable device or internet-accessible or text capable device during exams.
3. Not having all notes put away, completely out of sight, during all exams.  
(If notes are not put away, it will be assumed that the student purposely kept the notes out with the intent of using them on the exam.)
4. Copying another student's answers on any course assignment or exam.
5. Having another student complete your on-line assignment or online exam.
6. Allowing another student to copy your work/exam answers.
7. Removing an exam from the classroom.

University policy indicates that students are expected to report cases of academic dishonesty to the course instructor.

## **Title X Requirement**

All UNC Charlotte employees, including faculty members, are expected to report any incidents of (a) sexual or interpersonal misconduct or related retaliation or (b) discrimination, discriminatory harassment, or related retaliation they receive to Office of Civil Rights and Title IX. The preferred method of such reporting is to use the online incident report form. Faculty are encouraged to consult with Office of Civil Rights and Title IX at 704.687.6130 with any questions related to discrimination or sexual or interpersonal misconduct. For more information, visit [civilrights.charlotte.edu](http://civilrights.charlotte.edu).

## **Statement on Students with Disabilities**

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that

provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please see me within the first week and also contact the Office of Disability Services (Fretwell 230) and follow the instructions of that office for obtaining accommodations.

**Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio- economic status.

**Statement on Disability Accommodations:**

UNC Charlotte is committed to access to education. Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services and follow the instructions of that office for obtaining accommodations. Contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

### Tentative Course Schedule <sup>1</sup>

<b>Date</b>	<b>Day</b>	<b>Chapter</b>	<b>Description</b>
22-Aug	T	Intro and Chapter 1	Environment and Theoretical Structure of Financial Accounting
24-Aug	R	Chapter 1	Environment and Theoretical Structure of Financial Accounting
29-Aug	T	Chapter 1	Environment and Theoretical Structure of Financial Accounting
31-Aug	R	Chapter 2	Review of the Accounting Process
05-Sep	T	Chapter 2	Review of the Accounting Process
07-Sep	R	Chapter 2	Review of the Accounting Process
<b>12-Sep</b>	<b>T</b>	<b>Exam 1</b>	<b>Chapters 1 and 2</b>
14-Sep	R	Chapter 3	Balance Sheet and Financial Disclosures
19-Sep	T	Chapter 3	Balance Sheet and Financial Disclosures
21-Sep	R	Chapter 3	Balance Sheet and Financial Disclosures
26-Sep	T	Chapter 4	Income Statement, Comprehensive Income, and the Statement of Cash Flows
28-Sep	R	Chapter 4	Income Statement, Comprehensive Income, and the Statement of Cash Flows
03-Oct	T	Chapter 4	Income Statement, Comprehensive Income, and the Statement of Cash Flows
05-Oct	R	Chapter 4	Income Statement, Comprehensive Income, and the Statement of Cash Flows
<b>10-Oct</b>	<b>T</b>	<b>Exam 2</b>	<b>Chapter 3 and 4</b>
11-Oct	R	Chapter 5	Time Value of Money Concepts
17-Oct	T	Chapter 5	Time Value of Money Concepts
19-Oct	R	Chapter 5	Time Value of Money Concepts
<b>24-Oct</b>	<b>T</b>	<b>Student Recess - No Classes</b>	
26-Oct	R	Chapter 5	Time Value of Money Concepts
31-Oct	T	Chapter 6	Revenue Recognition
02-Nov	R	Chapter 6	Revenue Recognition
07-Nov	T	Chapter 6	Revenue Recognition
<b>09-Nov</b>	<b>R</b>	<b>Exam 3</b>	<b>Chapter 5 and 6</b>
14-Nov	T	Chapter 7	Cash and Receivables
16-Nov	R	Chapter 7	Cash and Receivables
<b>21-Nov</b>	<b>T</b>	<b>Thanksgiving – No Classes</b>	
<b>23-Nov</b>	<b>R</b>	<b>Thanksgiving – No Classes</b>	
<b>28-Nov</b>	<b>T</b>	Chapter 7	Cash and Receivables
<b>29-Nov</b>	<b>R</b>	Chapter 7	Cash and Receivables
05-Dec	T	Work on Excel Project	
<b>07-Dec</b>	<b>R</b>	<b>Reading Day</b>	
<b>12-Dec</b>	<b>T</b>	<b>Final Exam – Comprehensive (2-4:30pm)</b>	

---

<sup>1</sup> This is a general plan for the course it may be necessary to make changes.

**Key Dates:**

28-Aug Last day to  
add or drop

13-Oct Unsatisfactory Grades due

19-Oct Last day to Withdraw from course with grade of "W"