



UNC CHARLOTTE

**Belk College of Business
Turner School of Accountancy**

GHOSH 3324-003&004 | Intermediate Financial II | 3 credits

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Office Hours: Tuesdays & Thursdays, 1:00 PM to 2:15 PM

Online WebEx Link

- <https://belkcollege.uncc.edu/directory/al-aloke-ghosh>
- <https://belkcollege.uncc.edu/news/2020-02-11/faculty-spotlight-dr-al-ghosh>
- <https://belkcollege.uncc.edu/faces/al-ghosh>
- www.alokeghosh.com

My preferred method of contact is by email. I will respond to all emailed questions within 24 hours Mon-Fri. I may not respond to emails over the weekend.

Course Description:

The course builds on the knowledge acquired in Intermediate Accounting I (ACCT3323) by concentrating on developing an in-depth understanding of the more complex accounting topics that include inventories, fixed assets, intangible assets, investments in equity and bonds, current liabilities and long-term liabilities.

Pre or Co-requisite:

Intermediate Accounting, I

Meeting Times:

ACCT 3324-001	Tuesdays & Thursdays, 11:30 AM to 12:45 PM, Friday 116
ACCT 3324-003	Tuesdays & Thursdays, 2:30 PM to 3:45 PM, Friday 116
ACCT 3324-004	Tuesdays & Thursdays, 4:00 PM to 5:15 PM, Friday 116

Course Objectives:

This course provides a detailed understanding and critical evaluation of alternative accounting concepts and practices and their effects on financial statements. Consideration is given to currently

accepted and proposed concepts and practices in the United States. This course provides the technical foundations and the ethical background necessary for successful careers as preparers, or users, of financial accounting information by enhancing the students' ability to understand the environment and broad implications of accounting concepts and practices. A key objective of this course is to prepare students for the FAR (Financial Accounting Reporting) Section of the CPA examination.

Required Materials:

Intermediate Accounting

- Spiceland, Nelson, Thomas and Winchel; McGraw Hill (11th Edition)
- Including Homework Manager (*Connect*)
- **You must bring your textbook to class (else points deducted)**

Homework Manager (Connect)

- Register for my course at the following website:
 - ACCT 3324-001
 - <https://connect.mheducation.com/class/a-ghosh-fall-2023-001>
 - ACCT 3324-003
 - https://connect.mheducation.com/class/a_ghosh_fall-2023-003_1
 - ACCT 3324-004
 - https://connect.mheducation.com/class/a_ghosh_fall-2023-004_3

Access to Contemporary Developments

- Wall Street Journal: <http://www.collegejournal.com/>
- Financial Accounting Standards Board: <http://www.fasb.org>
- Securities and Exchange Commission: <http://www.sec.gov>

Financial Calculator

- You will need a financial calculator for this course. It is highly recommended that you acquire the BA II PLUS Professional calculator manufactured by Texas Instrument.
- **You must bring your financial calculator to every class (else points deducted)**

Financial Statements: Connecting Theory and Practice

We will use actual financial statements (10Ks) to understand the presentation of the various accounting topics covered in class. This is an innovative and effective pedagogic design. You need to:

- Pick an industrial company (make sure no else has chosen the company)
- Download the most recent 10K from the company's website
- You need to bring the printouts of the 4 financial statements and the notes (only those we are covering in class)
- **Bring these printouts to every class without exception (else points deducted)**

Canvas Course Website

- Resources for this course are also available in Canvas.
- **Students must access Canvas modules for class notes, videos, links, and other course-related materials.**

Course Format and Expectations:

Course Activities and Groups

The course is designed to engage you in a process of pre-class activities (online), in-class activities (face-to-face), and post-class activities (online).

In-Class Activities (Face-to-Face)

Students attend a face-to-face class twice a week. The face-to-face class is not a lecture but provides time for applications, discussions, and problem-solving. Our class sessions are intended to elaborate on and supplement the pre-class readings. Some topics will be covered in much greater detail in class than that offered by the readings. All face-to-face classes in a given week are the same so students who attend on different days have comparable experiences.

Pre- and Post-Class Activities (Online)

You will do your best and get the most from this course if you prepare well and read the assigned materials before class. You are responsible for working independently online to complete all assigned activities and discussions in Canvas by the due dates (as applicable).

Online activities will range from the following:

1. Online Quizzes

There will be online quizzes after completing of each chapter. You will get approximately a week to complete each quiz. You will be given an adequate amount of time to complete each quiz but once you begin, exams are timed and need to be completed within two to three hours.

2. In-Class Exams

There are two in-class exams, one midterm and one final. You will be given an adequate amount of time on the exam day to access the exam but once you begin, exams are timed and need to be completed within two hours.

Grading Criteria:

Course Element	Percentage
• <i>Online Quizzes</i>	20%
• <i>Participation and attendance</i>	6%
• <i>Bringing financial statements to class/discuss</i>	4%
• <i>Midterm Exam*</i>	35%
• <i>Final Exam*</i>	<u>35%</u>
Total	<u>100%</u>

*In-class exams (Mid-term and Final) are closed book examinations. When taking the exam, you will be signing an academic integrity pledge that

- You will not seek any help from any of your colleagues or provide any help
- You will not leave the classroom during the exam
- You will not talk at any time or pass notes to any colleagues
- You will not be involved in dishonesty acts including cheating, forgery, plagiarism and collusion
- Seating is randomly assigned for the two in-class exams.

Grading Scale:

A	100% to 85%
B	<85% to 70%
C	<70% to 60%
D	<60% to 55%
F	<55% to 0%

NOTE

- No make-up exams are given.
- With an acceptable excuse, such as a signed letter from the physician, the instructor may elect to substitute the final exam grade for the grade of the missed exam. Otherwise, a grade of zero will be assigned.

General Course Policies:

Recording in the Classroom

Electronic video, image capture, and/or audio recording is not permitted during class, whether conducted in person or online, unless the student obtains permission from the instructor.

Sexual Harassment in Web-Based or Web-Assisted Courses

All students are required to abide by the UNC Charlotte [Sexual Harassment Policy](#) and the policy on [Responsible Use of University Computing and Electronic Communication Resources](#). Sexual harassment, as defined in the UNC Charlotte Sexual Harassment Policy, is prohibited, even when carried out through computers or other electronic communications systems, including course-based chat rooms or message boards.

Attendance

Students are expected to attend every class and remain in class for the duration of the session when it is safe to do so in accordance with university guidance regarding COVID-19. Failure to attend class or arriving late may impact your ability to achieve course objectives which could affect your course grade. An absence, excused or unexcused, does not relieve a student of any course requirement. Regular class attendance is a student's obligation, as is a responsibility for all the work of class meetings, including tests and written tasks. Any unexcused absence or excessive tardiness may result in a loss of participation points.

Syllabus Revision

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class and posted on the course website on canvas.

Academic Integrity

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or [online](#).

Faculty may ask students to produce identification at examinations and may require students to demonstrate that graded assignments completed outside of class are their own work.

Title IX

UNC Charlotte is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic violence, dating violence, and stalking. If you (or someone you know) has experienced or experiences any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more.

If you wish to speak to someone confidentially, you can contact any of the following on-campus resources, who are not required to report the incident to the Title IX Coordinator: (1) University Counseling Center (counselingcenter.uncc.edu, 7-0311); (2) Student Health Center (studenthealth.uncc.edu, 7-7400); or (3) Center for Wellness Promotion (wellness.uncc.edu, 7-7407). Additional information about your options is also available at titleix.uncc.edu under the “Students” tab.

Withdrawals

Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. The University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses. It is important for you to understand the financial and academic consequences that may result from [course withdrawal](#).

SPICELAND ET AL. (ACCT3324)

- (1) August 22 Chapter 8
Inventories: Measurement
pp. 401-425
- (2) August 24 Chapter 8
Inventories: Measurement
- (3) August 29 Chapter 8
Inventories: Measurement
Suggested Exercises: 16, 19, 21, 22, 30
Suggested Problems: 1, 2, 8, 11, 13
- (4) August 31 Chapter 9
Inventories: Additional Issues
pp. 456-478 & Appendix 9 (pp. 485-486)
- (5) September 5 Chapter 9
Inventories: Additional Issues
- (6) September 7 Chapter 9
Inventories: Additional Issues
Suggested Exercises: 16, 17, 18, 19, 22, 31
Suggested Problems: 1, 3, 6, 7, 13, 18
- (7) September 12 Chapter 10
Plant, Property and Equipment and Intangible Assets: Acquisition
pp. 508-546
- (8) September 14 Chapter 10
Plant, Property and Equipment and Intangible Assets: Acquisition
- (9) September 19 Chapter 10
Plant, Property and Equipment and Intangible Assets: Acquisition
- (10) September 21 Chapter 10
Plant, Property and Equipment and Intangible Assets: Acquisition
Suggested Exercises: 25, 27, 32, 33, 34
Suggested Problems: 3, 5, 6, 9, 10, 11, 18
- (11) September 26 Chapter 11
Plant, Property and Equipment and Intangible Assets: Utilization and Disposition

pp. 566-611 (Skip Appendices A and B; pp. 612-614)

- (12) September 28 Chapter 11
Plant, Property and Equipment and Intangible Assets: Utilization and Disposition
- (13) October 3 Chapter 11
Plant, Property and Equipment and Intangible Assets: Utilization and Disposition
- (14) October 5 Chapter 11
Plant, Property and Equipment and Intangible Assets: Utilization and Disposition
Suggested Exercises: 12, 13, 14, 15, 18, 20, 23, 27, 30, 33, 39
Suggested Problems: 1, 2, 5, 6, 7, 10, 13
- (15) October 10 REVIEW
Materials included: Chapters 13, 14, 12 and 5
- (16) October 12 MID-TERM
- (17) October 17 Chapter 12
Investments
pp. 638-677 and Appendix 12B (Skip pp. 678-680)
- (18) October 19 Chapter 12
Investments
- October 19** **Last Day to Drop**
October 24 **Student Recess (no class)**
- (19) October 26 Chapter 12
Investments
- (20) October 31 Chapter 12
Investments
Suggested Exercises: 18, 19, 20, 24, 25, 26, 27, 31
Suggested Problems: 1, 2, 3, 4, 6, 8, 10, 11, 18
- (21) November 2 Chapter 13
Current Liabilities and Contingencies
pp. 710-744
- (22) November 7 Chapter 13
Current Liabilities and Contingencies
- (23) November 9 Chapter 13
Current Liabilities and Contingencies

- (24) November 14 Chapter 13
Current Liabilities and Contingencies
Suggested Exercises: 13, 16, 17, 18, 20, 24, 25, 26, 27
Suggested Problems: 3, 4, 6, 8, 12
- (25) November 16 Chapter 14
Bonds and Long-term Notes
pp. 765-806
- (26) November 21 Chapter 14
Bonds and Long-term Notes
- November 23** **Thanksgiving Break (no class)**
- (27) November 28 Chapter 14
Bonds and Long-term Notes
- (28) November 30 Chapter 14
Bonds and Long-term Notes
Suggested Exercises: 23, 24, 26, 28, 30, 33, 34, 36, 37
Suggested Problems: 1, 4, 5, 8, 14, 16, 19, 22, 25
- (29) December 5 REVIEW
- December 12** **FINAL (Most Likely)**