

ACCT 3350 – Internal Auditing

Fall 2022 Syllabus

Instructor & Class Information

Name: Dr. David Reppenhagen			
Office: Friday 253D E-mail: dreppenh@uncc.edu Phone: (704) 687-5394	Section	Class Hours	Location
Office hours: By Appointment via Zoom	001, 002	T/Th 11:30am – 12:45pm	College of Education 065

Instructor Introduction

This is my fifth year here at UNCC, I taught for one year at Michigan State University and eight years at the University of Florida as an assistant professor. Prior to that I received my Ph.D. in Business at Emory University in Atlanta, GA. I worked in public accounting for four years in an assurance practice as well as some time spent in an advisory group. I received my B.B.A. in Accounting and Masters of Accountancy from the University of Georgia.

Course Description

This course examines the fundamental process of assurance services using the context of internal audit (with some references to external audit). The course will examine differences and similarities of both areas of auditing with respect to ethics, standards, the audit process and reporting requirements. We will make a special emphasis of how to apply an analytics mindset to the auditing process.

Prerequisites

[ACCT 3311](#) & [ACCT 3312](#) Minimum Grades of C. [ACCT 3340](#) pre- or co-requisite.

Textbook & Course Materials (see Course Materials on Canvas site for First Day access to these items where the costs were already billed to your student account):

1. **[Whittington and Pany. Principles of Auditing and other Assurance Services, 21st Edition.](#)**
(Required Text & should have an access code for Connect)
 - a. **[McGraw-Hill Connect Plus](#)** (includes the electronic version of the text and online access through which you will submit your homework). Register for Connect by going through Canvas and the “McGraw-Hill Connect” module.
2. **[PackBack platform \(content engagement community – see below for details\)](#)**
3. Canvas learning management system – announcements, readings, assignments, and other materials will be posted to the course Canvas page.

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Course Objectives:

Upon the successful completion of the course, students should:

1. Have a good understanding of a typical firm's objectives and how auditing helps the firm to achieve each of these.
2. Have a good understanding of audit objectives and audit procedures used to achieve those objectives.
3. Have knowledge of the different types of audit evidence and the reliability of each.
4. Have an understanding of the auditor's ethical & legal responsibilities.
5. Have a good understanding of how data analytics is impacting the audit profession and begin to utilize analytical tools to address audit objectives.

Course Structure

The course will be delivered via in-person class sessions along with occasional recorded lectures and other formats but will require significant preparation outside of class in order to create the most productive learning experience in the course.

Course Schedule

Please view the course outline and schedule in Canvas, under Home or Modules...Welcome...Course Schedule, for specifics as to topical coverage, assignment due dates, and assigned readings.

Also, see the Canvas page (first module) for any Additional Policies not included in the syllabus.

GRADING

Grade Dissemination:

All grades will be posted to the Grades section of Canvas. Even though materials will not be returned in person, students will have the opportunity to review and discuss graded materials in office hours.

NOTE: All disputes about graded material must be brought to the instructor's attention within one week of the material being made available for review. At that time, the entire item (e.g., the entire exam or assignment) will be re-graded for potential mistakes, those in the student's favor and against. After that, disputes about graded items will not be entertained.

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Graded Course Activities:

The table below describes the graded course activities including points and activity description. The first column includes a description for each activity and the second column includes the points possible.

Description	Points
Projects	500
McGraw-Hill Connect Homework	200
Quizzes (10 at 10pts each)	100
PackBack Contributions	100
Attendance	100
Total Points Possible	1000

Please note that all the dates and assignments are tentative, and can be changed at the discretion of the professor (with proper notice to the students).

Projects

Applying concepts that we cover in the reading, lecture, and in-class activities is critical to retaining and becoming proficient in auditing tools and techniques. Therefore, we will have 10 projects related to data analytics in auditing (**due dates TBD**). We will be using the Alteryx platform to analyze transaction datasets and execute tests of audit objectives. More details will follow and will be posted to Canvas closer to their respective due dates.

Quizzes

There will be 12 quizzes given **every Tuesday** during regularly-scheduled class time, beginning **August 30th**. I will drop your **2 lowest** quiz grades. The quizzes will be short (10-15 minutes) and could include multiple-choice as well as the possibility for other formats (e.g., matching, fill in the blank, short-answer, etc.). The material covered will include background text material, assignments, additional readings, or other materials provided that relate to the topic.

My policy is to NOT give make-up quizzes. Missing a quiz due to a University-sanctioned event or religious observance is an exception to this policy. See below for appropriate documentation but once I have it, I will re-weight the other quizzes to absorb the missed quiz points.

Connect Homework

There are assignments for each chapter assigned from the book: Connect Homework problems/questions, which you will have **only 1 attempt to complete (but you may access the textbook to help)**. You are responsible for turning them in at the proper date and time. After an assignment is closed, it will NOT be opened back up. Note that Connect assignments may not work on a tablet/phone device, it likely needs to be done on a desktop/laptop to register a grade. Homework is an individual assignment.

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Packback Questions

Engagement is necessary for this course, and the Packback Questions platform (www.packback.co) will be used for online discussion about class topics. Packback Questions is an online community where you can ask questions and seek answers about how what we're studying relates to life and the real world in a collaborative manner.

Packback points are awarded at multiple points throughout the week. In order to receive those points, you must post **2 Questions with a minimum Curiosity Score of 50 and 2 Answers with a minimum Curiosity Score of 50 for each week we review a topic**. The deadline for the 2 questions & 2 responses is **11:59pm on Sunday**. Ideally students will not wait until Sunday night to post the questions but rather will post them throughout the week as the questions arise.

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at help.packback.co. If you need more help, contact their customer support team directly at help@packback.co.

Attendance/Participation

Attendance is necessary for meaningful participation in the class time. Not only is it important for what you personally take from this course, attendance is also necessary in order for the class as a whole to benefit from your contributions. We are a community and communities help each other. Attendance will be taken on a daily basis and will count towards the final grade. **PLEASE NOTE – you must be present at the beginning and ending of every class session to receive credit.**

The United States Department of Education requires UNC Charlotte's Office of Financial Aid to determine if a student who receives financial aid and fails to earn a passing grade in a course has actually attended and/or completed the course. If you earn an F or U grade, your last date of attendance will be reported to the United States Department of Education. *This may require you to pay back any financial aid funds received for this course.*

Absences

For any University-sanctioned event (e.g., athletics), please send me the relevant documentation clearly stating the days to miss. For all non-University excuses (i.e., sickness and family death), the student must contact the Dean of Students Office (<https://dso.uncc.edu/>) to document the excuse.

If you have a conflict between a class activity and a **major religious observance**, then you must follow the procedures as outlined in University Policy 409 (<https://legal.uncc.edu/policies/up-409>). Students are expected to notify their instructor **in advance** if they intend to miss class to observe a holy day of their religious faith. See the policy website for the accommodation form required to be submitted.

But all excuses (regardless of type) need to be discussed with the instructor as soon as possible (and beforehand if the excuse is planned).

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Course Grade Assignment (Grading Scale)

The following grading scale will be used. **Please note the precision of the grade is rounded to the nearest tenth decimal place.** Grading Scale (% of total possible points):

Letter Grade	Lower Bound	Upper Bound
A	90.0	100.0
B	80.0	89.9
C	70.0	79.9
D	60.0	69.9
F	0	59.9

Late Work Policy

I expect work to be turned in on time. I reserve the right to give 0 points for late work.

Technology and Media

Cellphone/Smartphone Usage

Use of cell phones for personal reasons is prohibited. They should be off or in airplane mode during the class session.

Laptop Usage

Use of laptops is permitted in class and will be necessary for many of the activities we are going to do but their use must be focused on either taking notes or engaging in class exercises. Those using computers for other purposes not related to that class must leave for the rest of the class period.

Recording of Lectures

Electronic video, image capture, and/or audio recording is not permitted during class, whether conducted in person or online, unless the student obtains permission from the instructor. If permission is granted, any distribution of the recording is prohibited. Students with specific electronic recording accommodations authorized by the Office of Disability Services do not require instructor permission; however, the instructor must be notified of any such accommodation prior to recording. Any distribution of such recordings is prohibited.

Student Expectations

Professional behavior policy

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, my goal is to treat everyone with the same level of respect, regardless of ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, political ideology, and socio-economic status.

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In turn, as accounting is a profession, I expect professional behavior in my class. This means that everyone should “arrive” with enough time to be ready for class to start at the designated time and that there will not be disruptions during class. Students should come to class ready to engage in the material of the day. While there are circumstances that are exceptions to this, I expect them to be rare. I will strive to conduct class sessions in a way that maximizes our ability to learn. At times this means that there might be differences of opinion. I expect that all parties involved will maintain an attitude of mutual respect. If your conduct in the class seriously disrupts the atmosphere of mutual respect, you will be asked to leave and will require permission to participate further.

Academic Conduct & Integrity Policy

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or [online](#). Examples of violations include (but are not limited to) the following: **using solutions manuals, using solutions from prior semesters, using solutions obtained from the internet, copying from other students, letting other students copy from you, turning in jointly produced solutions, failing to properly cite any reference materials (including websites) used, or using any other such “aids.”** These acts will be considered acts of academic dishonesty and will be treated accordingly. I take violations of the code very seriously and will pursue significant academic consequences for any violators of the policy.

Disability Access

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information, contact the Office of Disability Services (704-687-0040, Fretwell 230).

Student Rights and Responsibilities

Students have a range of support and information options available to them to discuss actions or activities related to their academic, personal or professional lives at UNCC. These rights and resources are detailed on the Ombuds’ website (<https://ombuds.uncc.edu/>).

Limits to Faculty/Student Confidentiality; Mandatory Reporting

Due to UNCC’s Policy on relationship violence and sexual misconduct, which is available on the UNCC Title IX website, I am a Responsible party, which means that there are limits on the confidentiality of our discussions. There are multiple other options where you can speak to someone confidentially. See the Title IX office at UNCC (<https://titleix.uncc.edu>) for more details.

Revisions to Syllabus

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class and/or the Canvas course site.

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Date	Day	Chapter & Topic	Date	Day	Chapter & Topic
AUG 23	T	Introduction and Overview	18	T	Chapter 11 AR/Revenue (cont'd) Quiz
25	R	Internal Auditing (part of Ch 21)	20	R	Chapter 12 Inventories
30	T	Operational Auditing (part of Ch 21)	25	T	Chapter 12 Inventories (cont'd) Quiz
SEP 1	R	Compliance Auditing (part of Ch 21)	27	R	Chapter 13 PP&E and Long Lived Assets
6	T	Reporting Objective (Ch 1) Quiz	NOV 1	T	Chapter 14 Accounts Payable Quiz
8	R	Chapter 5 Audit Evidence	3	R	Fraud Detection (reading tbd)
13	T	Chapter 6 Audit Planning Quiz	8	T	Fraud Detection (reading tbd) Quiz
15	R	Auditing Analytics	10	R	Chapter 15 Debt and Equity Capital
20	T	Auditing Analytics (cont'd) Quiz	15	T	Audit Reports – External and Internal (chapter 17 & supplemental) Quiz
22	R	Chapter 7 Internal Controls	17	R	Chapter 18 Integrated Audits
27	T	Chapter 7 Internal Controls (cont'd) Quiz	22	T	Chapter 2 Professional Standards Quiz
29	R	IT Audit (selected parts of Ch. 8)	24	R	Thanksgiving Break (No Classes)
OCT 4	T	IT Audit (cont'd) Quiz	29	T	Chapter 3 Professional Ethics
6	R	Chapter 10 Cash	DEC 1	R	Chapter 4 Legal Liability
11	T	STUDENT RECESS (NO CLASSES)	6	T	Course Wrap-up
13	R	Chapter 11 Receivables and Revenue Cycle	13	T	Scheduled Final Exam time (NO exam but last project will be due this week)