ACCT 5220 - Introduction to Income Taxes
Syllabus

Dr. Wiggins
Department of Accounting
Belk College of Business Administration
The University of North Carolina at Charlotte
Fall 2012
Revised 8/15/2012

Class Times
Section 5220 – U90:  5:30 – 8:15 pm  M
Meets in new Uptown Center City Building Room 601

Instructor
Name:           Dr. Casper Wiggins
Office:   Friday 257B Friday Building
Office hours:     Monday 4-5:15 pm (Center City, 7th floor faculty area) and Wednesday 5:00 – 6:15 pm (main campus), and by appointment either campus, if you are on campus feel free to stop in anytime I am in the office.
Office phone:    704-687-7594
Email:           cwiggins@uncc.edu   (probably best way to contact me)
Moodle:   enter site via 49er Express

Required materials


Catalog Course Description

ACCT 5220. Income Tax. (3) Prerequisite: ACCT 3311 with a grade of C or better. An introduction to the Federal income tax system with emphasis on concepts and procedures applicable to all types of entities. Enrollment limited to MACC Accounting majors.

Course Objectives

The primary objective of the course is to introduce the basic concepts of federal income taxation. The course seeks to provide:

1.  A basic understanding of federal tax law, including primary sources and consideration of legal, ethical and social issues relating to federal taxation.
2.  An overview of the basic tax concepts and procedures that impact business and investment decisions.
3.  Experience the preparation of a corporate and individual income tax return.

The course includes elements of both individual and corporate taxation.
**Grading Structure**

The grading structure in MBAD 5220 is as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tests (3@100 pts each)</td>
<td>300</td>
</tr>
<tr>
<td>Final exam</td>
<td>100</td>
</tr>
<tr>
<td>Assigned homework/short quizzes, other assignments</td>
<td>50</td>
</tr>
<tr>
<td>Tax Return projects (individual and corporate)</td>
<td>100</td>
</tr>
<tr>
<td>Total Points</td>
<td>550</td>
</tr>
</tbody>
</table>

**Course Conduct and Procedures**

The course will be conducted in a manner that emphasizes tax concepts, rules, and problem solving skills. We will work a lot of problems in class. Class attendance is required and participation is encouraged and expected. You are expected to have read the assigned material and attempted the assigned homework before each class so that you can gain as much as possible in our limited class time.

Class attendance - Class attendance is expected and will be monitored. If you need to miss a class please let me know in advance (call or email).

Office hours - I have established office hours that I hope will be satisfactory for most of your schedules. Please call or email me to schedule a convenient time for us to meet if you have any difficulty catching me. Many questions and problems can be resolved via email.

**Course Information on Moodle and Email**

Most of the information for this course will be made available on Moodle. These items include this syllabus, daily schedule, lecture outlines and notes, assignments, announcements, and other materials, etc. Please check my Moodle site frequently. The Moodle site for the course is accessed via your 49er Express account.

We will also use email frequently to communicate, and this may be the best way to reach me in many cases. I will also be emailing you course information from time to time. My email address is cwiggins@uncc.edu. Your UNCC email address is assumed to be your official email address for all class communications.

**Overview of Course Components**

Exams - Examinations will consist of a mix of multiple choice questions, short essay problems and numerical problems. All exams must be taken as scheduled (see daily schedule).
Assigned Homework Assignments/Short Quizzes – Homework assignments will be given for most chapters as they are covered. At least one of these will be dropped. These will be due the day that we begin the respective chapter – see daily schedule.

Tax return projects – You will complete an individual tax and a corporate tax project in this course. Tax forms can be downloaded from the IRS website (www.irs.gov). Tax returns are to be completed by hand (i.e. use of tax preparation software is strictly prohibited). Students will be allowed to work by themselves or with one other student on these projects. The team will turn in one copy of the completed tax return with both members’ names on the project. Students are not allowed to discuss the project with anyone other than their group members. Late projects will be heavily penalized.

Calculators, Cell Phones, and Laptops

Calculators - You will need a basic, four-function (add, subtract, multiply, divide) calculator for exams in this course. No financial calculators, programmable calculators, calculators that will accept text, or cell-phone calculators will be allowed during exams. Use of cellphones in any way during exams is prohibited. All cellphones must be turned off and stored if brought to exams.

Cellphones - The use of cell phones, beepers, or other communication devices is disruptive and is therefore prohibited during class. Please turn your cell phone off before entering the classroom.

Laptops - You are permitted to use laptops during class for note-taking and other class-related work only. The use of laptops during class for activities not related to the class is prohibited.

ACCT 5220 Tentative Daily Schedule

A tentative daily schedule will be provided separately from this document on Moodle. Please note that you are responsible for the assigned material, whether or not it is covered in its entirety in class.

Changes to the Syllabus and Daily Schedule

The ACCT 5220 syllabus and daily schedule are intended to give a general plan for the course. Adjustments may be necessary as unanticipated situations might warrant. I reserve the right to make such changes as needed. Notice of any such changes will be by announcement in class and/or via email.

Note from Dr. Wiggins:

Welcome to ACCT 5220:

This course will use the Moodle site as its primary information site (rather than website). The Moodle site for the course is accessed via 49er Express. The tentative daily schedule will be available soon and I will post it when it is ready. Our first class will be Monday August 20 and I look forward to meeting you then. Please complete the information sheet at the end of this syllabus and bring to our first class. Also, please post your picture and other info on Moodle, this will greatly help me learn your name.

Dr. Wiggins

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Statement on Academic Honesty

A high level of ethical conduct is a critically important attribute of members of the accounting profession. The importance of ethical conduct extends into the academic arena where the profession’s future leaders are being prepared. Thus, all UNC Charlotte students are expected to conduct themselves in a manner that is above reproach in their academic work.

Academic misconduct includes cheating, fabrication, falsification, multiple submissions, plagiarism, and complicity. Each of these types of misconduct is discussed in the Code of Student Academic Integrity on the UNCC website at www.legal.uncc.edu/policies/ps-105.html, along with related penalties and procedures. You are expected to be familiar with, and to follow, this Code.

In addition, the following specific requirements are expected in this class:

1. Strict individual performance on exams and quizzes, i.e., not copying answers from others, not discussing exam or quiz questions with other students until all students have finished the exam or quiz;
2. Not consulting notes or books during exams;
3. Not copying solutions to assignments from other students, or providing solutions to other students.

As commonly defined, plagiarism consists of passing off as one’s own the ideas, words, writings, etc., which belong to another. In accordance with this definition, you are committing plagiarism if you copy the work of another person and turn it in as your own, even if you have that person’s permission.

If any of these requirements are unclear to you, please consult with me before you complete any assignments, quizzes, or exams in the course. I expect every student in my classes to share responsibility for preventing dishonesty of any kind. Academic integrity is considered a prerequisite for admission into the accounting and business profession.

Belk College Statement on Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

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Student Information Form
ACCT 5220

1. Name ___________________________________________ Phone ______________________
   Name by which you would like to be called in class (if different from above) ________________
   E-mail address ____________________________________________
   (Circle one)   Male     Female
   Hometown (where did you grow up?) ________________________________

2. What was your undergraduate major? _____________________________

3. Where did you complete your undergraduate degree? ______________________________
   ____________________________________________

4. If you have a job, where do you work and how many hours a week? _____________________________

5. What are your hobbies or recreational interests? ________________________________
   ____________________________________________

6. What are your career goals: ______________________________________________________
   ____________________________________________

7. Comments and/or other information (use back if you need more space):
   ____________________________________________
   ____________________________________________

Please post your picture and background information on Moodle, this will really help me learn names!