Required Text: Essentials of Federal Taxation
2015 Edition by Spilker et al.

Course Objectives: The objectives of this course are for students to:
1. Obtain a basic understanding of federal tax law, including legal, ethical and social issues relating to taxation.
2. Examine basic legal and regulatory concepts and procedures of taxation that apply to individual taxpayers and businesses.
3. Experience the preparation of a corporate and individual income tax return.

Grade Determination: Exams: Exam 1 100
Exam 2 100
Final 100
Research project 50
Homework: Daily Homework 50
Project – Tax Returns - Graduate students 200
Total 600

Final grades are calculated based on a 10-point grade scale. There is no curve and no extra credit.

Examinations:
Check the “daily plan” for exam dates. The Daily Plan is a separate excel document.

Examinations will consist of a series of multiple choice questions, short essay problems and numerical problems. No make-up exams will be given. Failure to take an exam without prior permission from Dr. Burton will result in an exam grade of zero. Please note that permission is very rarely granted. If a student has missed an exam (i.e. permitted absence), additional questions will be added to the final exam and the final exam will be counted at two exams.

Calculator usage (exams). Only calculators that perform basic functions (add, subtract, multiply and divide only) are allowed to be used on exams. Calculators are subject to inspection.

Homework, etc….

Homework. Homework problems for each week will be put on Moodle. These problems are required to be worked before each class and will be checked at the beginning of each class period. Credit for homework will be based on effort. Homework solutions will be posted after the class.
Projects

Research Project. You will be given a relevant case study which you will have to research and write a research memo regarding the issues. The project will be due at the beginning of class on the date it is due. No late papers will be accepted. All projects should be professionally prepared (as if providing to client or supervisor). We will discuss this project in Week Two when we talk about Tax Research.

Tax Returns. You will be required to prepare both an individual and corporate tax return this semester. Tax forms can be downloaded from the IRS website. Tax returns are to be completed by hand (i.e. use of tax preparation software is strictly prohibited).

Students will be allowed to work by themselves or with one other person on this project. If you work as a tea, the team will turn in one copy of the completed tax return with both members’ names on the project. Students are not allowed to discuss the project with anyone other than their group members. No late projects will be accepted.

Academic Integrity. Students have a responsibility to know and observe the requirements of the UNCC Code of Student Academic Integrity. Copies of the code can be obtained from the Dean of Students’ Office. Standards of integrity will be enforced in this course.

Websites
IRS Website: www.irs.gov

IRS website provides a plethora of resources, including access to federal and state tax forms.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
**Integrity Policy**

Students have the responsibility to know and observe the requirements of the University of North Carolina at Charlotte Code of Student Academic Integrity (Catalog p. 24). This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from University of North Carolina at Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.