Instructor Information

Instructor: Dr. David Kerr
E-mail: dskerr@uncc.edu
Office Hours: Tuesday 3:20pm–5:20pm, Center City bldg., room 713
           Wednesday 4:20 – 5:20pm, Center City bldg., room 713
Class Hours: Section U02: Tuesday & Thursday 2:00–3:15, Center City bldg., room 504.
        Section U90: Tuesday, 5:30pm–8:15pm, Center City bldg., room 506.

Required Materials


Recommended (optional) Materials


Prerequisites

Permission of the MACC Program Director.

Statement on Students with Disabilities

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please see me within the first week and also contact the Office of Disability Services in Room 230 of the Fretwell building and follow the instructions of that office for obtaining accommodations.
General Comments

Welcome to Financial Statement Auditing! I believe you will find this course to be one of the most interesting and enjoyable classes you have taken, as well as one of your best learning experiences. I am looking forward to getting to know each of you this semester and helping you succeed in this course, in the University, and in your career.

Keep in mind that your primary goal in this course is to enhance your professional career. Do not approach the course material as if your only goal is to perform well on exams. You should make every effort to attend class. If you occasionally skip class, you will find yourself continually struggling to catch up. The best thing to do is plan ahead and budget your time appropriately so you can keep up in every class.

Please feel free to meet with me if you ever need help with this course. In addition, I welcome your suggestions about how the course could be improved.

Moodle2 (UNC Charlotte Learning Management System)

Class Notes: Class notes for each chapter are available on Moodle2. Please print the notes and bring them with you to class.

Exam Scores: You can use Moodle2 to check your exam scores. Click the GRADES button in the ADMINISTRATION area on the left side of your screen.

Moodle2 is accessible through 49er Express on the UNC Charlotte web site (www.uncc.edu). You will then need to enter your NinerNet user name and password on the right-hand side of the Moodle2 screen to log in.

Grades

Your grade in the course will be based on two projects, five team quizzes, and five exams. Your lowest quiz score will be dropped. Your lowest midterm exam score will be discounted by 50% as follows:

Points Available

<table>
<thead>
<tr>
<th>Points Available</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restaurant evaluation (team project)</td>
<td>20</td>
</tr>
<tr>
<td>Team quizzes (best 4 of 5 @ 10 points each)</td>
<td>40</td>
</tr>
<tr>
<td>Assignments from the Integrated Audit Practice Case</td>
<td>100</td>
</tr>
<tr>
<td>Lowest midterm exam score</td>
<td>50</td>
</tr>
<tr>
<td>Other midterm exam score</td>
<td>100</td>
</tr>
<tr>
<td>Other midterm exam score</td>
<td>100</td>
</tr>
<tr>
<td>Other midterm exam score</td>
<td>100</td>
</tr>
<tr>
<td>Final exam (cumulative)</td>
<td>140</td>
</tr>
<tr>
<td>Total points</td>
<td>650</td>
</tr>
</tbody>
</table>
Preliminary Grading Scale

<table>
<thead>
<tr>
<th>Total Points Earned</th>
<th>Course Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>585.00 – 650.00</td>
<td>90%</td>
</tr>
<tr>
<td>507.00 – 584.99</td>
<td>78%</td>
</tr>
<tr>
<td>416.00 – 506.99</td>
<td>64%</td>
</tr>
<tr>
<td>Less than 416.00</td>
<td>U</td>
</tr>
</tbody>
</table>

Teams

During the second week of the semester, you will be assigned to a team with three or four other members of the class. In each subsequent class session, you will interact with your team members, with other members of the class, and with me. A significant portion of the learning process will occur during these interactions as you work closely with one another and with me discussing and clarifying issues that you find difficult to understand.

Teams will be used in this course to facilitate your understanding of auditing and to simulate the professional world of accounting where a significant number of activities are performed in teams. Interacting in teams sharpens your interpersonal skills and your ability to work as a team player to accomplish team goals.

Knowledge and skills are of little use if you cannot apply them in your relationships with other people on the job. The heart of most jobs, especially the higher-paying, more interesting jobs, is teamwork, which involves getting others to cooperate, leading others, coping with complex issues of power and influence, and helping solve people’s problems by working with them. Teamwork, communication, effective coordination, and division of labor characterize most real-life settings. Grades in school do not predict success in a career—social skills do. (Johnson, Johnson, and Smith, ASHE-ERIC Higher Education Report No. 4, Washington, D.C.)

“I will pay more for the ability to deal with people than any other ability under the sun.”
—John D. Rockefeller

Team Quizzes

Five team quizzes will be given in class during the semester. Each quiz is worth 10 points and will consist of multiple-choice, true/false, or fill-in-the-blank questions. The primary purpose of the quizzes is to encourage you to keep on schedule with your reading and studying.

Quizzes are closed-book, but each member of your team may use one 3”x5” note card with handwritten notes, front and back.

You must be present to receive credit for team quizzes. There will be no make-up quizzes, nor will any quizzes be given early. Your lowest quiz score will be dropped when determining your grade for the course. Dropping one quiz score allows for the possibility that you might have to miss a quiz due to unavoidable circumstances such as illness, car problems, work, interviews, weddings, funerals, or other conflicts.
Examinations

You will be given five exams during the semester, including the final exam. The final exam is cumulative. Exam scores are not “curved.” You may use one 3”x5” note card with hand-written notes, front and back, when taking each exam.

You should make every effort to take each exam on the scheduled date. Make-up exams will be given only in situations involving an excused absence with appropriate documentation. Make-up exams are typically a combination of multiple-choice, true/false, short answer (fill-in-the-blank), and/or problems. If you miss the final exam due to an excused absence with appropriate documentation, you will be given a make-up final exam during the second week of the following semester.

You must be in class at the proper time to take each exam. If you’re late to class on an exam day and any students have finished the exam and already left the classroom, you will not be allowed to take that exam.

There will be no “do-over” exams. In other words, if you perform poorly on an exam, you will not have an opportunity to replace your score on the original exam with a makeup exam.

On exam days, bring with you the following items:

- #2 pencil(s)
- Basic, four-function calculator

If you choose to wear a hat with a brim during an exam, the brim must be facing backwards.

The Integrated Audit Practice Case

The Integrated Audit Practice Case is a highly realistic simulated audit consisting of 10 assignments. We will complete 9 of the 10 assignments. This case will give you the opportunity to apply the concepts you’ll read about in your textbook to a real-world setting.

It is imperative that your solutions be the result of your own efforts. Copying answers from another student and turning them in as your own, or the use of solutions manuals, solutions from prior semesters, or any other such “aid” which interferes with your ability to understand and learn the assignment’s concepts, would be an act of academic dishonesty.

You’ll need to finish and turn in the assignments on or before the due dates indicated on your Course Schedule.

You may work on the Practice Case with your teammates if you choose. Also, you may consult with your teammates if you need help understanding any part of an assignment. However, I recommend that you work independently. Then, after each member of your team has completed his/her own project, you may review the project with your teammates to clarify any questions or problems you might have and to make any necessary corrections to your solutions. Remember, however, that the finished product you turn in for grading must be the results of your own thoughts and efforts, not those of another student.
Assignments will be collected at the beginning of class on the due dates. Assignments turned in at the end of class or after class will be marked “late” and will be subject to a late penalty of 50 percent of the points earned on that assignment. Therefore, if you are going to be absent on a day an assignment is due, I recommend you give your completed assignment to a teammate to turn in for you.

Prior to turning in each assignment, you should download and print a cover sheet for the assignment from Moodle. Write your name, section number, and team number on the cover sheet and staple it to the front of your assignment.

The point distribution, topics, and due dates for the assignments from the Integrated Audit Practice Case are as follows:

<table>
<thead>
<tr>
<th>Assignment/Points</th>
<th>Topic</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 (10 points)</td>
<td>Review client background information</td>
<td>Sept 23</td>
</tr>
<tr>
<td>2 (10 points)</td>
<td>Perform preliminary analytical procedures</td>
<td>Sept 23</td>
</tr>
<tr>
<td>3 (10 points)</td>
<td>Determine materiality and assess risk</td>
<td>Sept 23</td>
</tr>
<tr>
<td>4 (10 points)</td>
<td>Assess control risk and plan tests of controls</td>
<td>Nov 11</td>
</tr>
<tr>
<td>5 (10 points)</td>
<td>Perform tests of controls and transactions</td>
<td>Nov 11</td>
</tr>
<tr>
<td>6 (20 points)</td>
<td>Perform audit of accounts receivable</td>
<td>Nov 11</td>
</tr>
<tr>
<td>8 (10 points)</td>
<td>Perform audit of cash</td>
<td>Nov 25</td>
</tr>
<tr>
<td>9 (10 points)</td>
<td>Audit of inventory</td>
<td>Nov 25</td>
</tr>
<tr>
<td>10 (10 points)</td>
<td>Complete the audit</td>
<td>Dec 2</td>
</tr>
</tbody>
</table>

**Evaluation of Local Restaurant’s Internal Controls** Due Tuesday October 28

Each team will evaluate the internal controls of a local restaurant. Your team is to go to a restaurant of your choice and identify at least five internal control procedures being used and at least five potential control weaknesses (or some combination thereof; e.g., eight procedures and two weaknesses, four procedures and six weaknesses, etc.) that exist in the restaurant’s observable operations. You should focus your attention only on those control procedures and weaknesses that any ordinary customer might observe. You may ask questions of the restaurant’s personnel, but this is not required.

1. For each control procedure you identify, please indicate at least three ways an auditor could test the effectiveness of the control.

2. For each weakness you identify, please indicate at least one potential negative effect that the weakness might have on the restaurant’s operations.

Your answers should be organized in a two-column format as follows:

<table>
<thead>
<tr>
<th>Control Procedures</th>
<th>Tests of Controls</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Discuss each control you identified.)</td>
<td>(Discuss at least three specific tests per control.)</td>
</tr>
<tr>
<td>Control Weaknesses</td>
<td>Potential Effect on Restaurant</td>
</tr>
<tr>
<td>(Discuss weaknesses in controls.)</td>
<td>(Discuss at least one negative effect per weakness.)</td>
</tr>
</tbody>
</table>
Auditing & Systems: Exam Questions and Explanations (Gleim)

The proper use of this book (Gleim) will significantly enhance your understanding of auditing and will help you prepare for exams in this course and the CPA Examination. The book contains many questions from previous CPA Examinations, along with detailed explanations of the answers to each question. A list of recommended questions from Gleim is provided near the end of this syllabus. You should answer those questions as homework. Your answers will not be collected or graded, and you do not need to bring Gleim with you to class.

The questions have been selected specifically to expand your knowledge of auditing, including material covered in the text as well as certain topics not addressed in the text. Since many of the questions are on topics not addressed in the text, don’t worry if you can’t answer the questions correctly on your first try. Remember, the questions are intended to help you learn. Therefore, regardless of whether you answer each question correctly or not, be sure to read the discussion of the answer provided next to each question.

PCAOB and AICPA Auditing Standards

The Public Company Accounting Oversight Board (PCAOB) was created by Congress in 2002 to oversee the auditing standards-setting process and to monitor the performance of CPA firms that audit public companies. The PCAOB initially adopted the American Institute of Certified Public Accountants’ (AICPA) existing auditing standards, but some of those standards have been, and will continue to be, replaced as the PCAOB issues new standards.

The PCAOB’s and AICPA’s websites provide access to the current professional standards, including standards on auditing, attest, ethics, quality control, and independence. You can access the PCAOB and AICPA websites at:

   http://pcaobus.org/Standards/Auditing/Pages/default.aspx

   http://www.aicpa.org/Research/Standards/Pages/default.aspx

Cell Phones and Computers

The use of cell phones, beepers, or other communication devices is disruptive, and is therefore prohibited during class.

You may use computers or tablets during class for note-taking and other class-related work only. Their use during class for activities not related to class is prohibited.
Attendance and Participation

Class attendance is important as it gives you an opportunity to clarify and test your understanding of the material covered. You will be responsible for all material covered in class as well as in the homework assignments and readings. If you are unable to attend a class, please let me know in advance if possible.

Verbal communication skills and the ability to “think on your feet” are important for professionals. You should be prepared each day to respond to questions from other members of the class and from me. I will conduct this class in an atmosphere of mutual respect. I encourage your active participation in class discussions. The sharing of differing ideas is encouraged and welcome. However, I will exercise my responsibility to manage the discussions so that ideas and argument can proceed in an orderly fashion.

Promptness is important and is an expected quality of successful individuals in the accounting profession. Students arriving late to class tend to disrupt other students, so please be prompt.

Unless it’s an emergency, please do not leave class before it’s over. Leaving class early is distracting and discourteous to other students and to me. If you know you’re going to have to leave early, please let me know before class starts.

Policies Regarding Grading

Portions of the following paragraph are from the University's Policies and Procedures for Appeals of Final Course Grades; for more information, see http://legal.uncc.edu/policies/GradeAppeal.html:

Determination of final course grades and policies and procedures regarding grades is the responsibility of faculty, not students. Thus, the grading policies, procedures, and scales in your courses at UNC Charlotte are not open to debate, negotiation, or appeal. It is inappropriate for a student to contact a faculty member at the end of the semester in an attempt to influence the faculty member’s determination of final course grades. This includes, but is not limited to, asking the faculty member to raise the student’s grade for any reason. However, if you believe your final course grade assigned by the instructor was the result of a clear and material mistake in calculating or recording grades, you should contact the instructor, who will explain how the grade was determined. Your inquiry to the instructor should occur as soon as possible after the formal grade report is received. If you are unable to resolve the grievance through consultation with the instructor, a written request for review of the course grade may be submitted to the Chair of the Department in which the course was taught. Requests for review must be submitted within the first four weeks of the next regular academic semester.

For this course, your semester grade will be determined by the total number of points you earn on exams, quizzes, and projects during the semester — period. Factors and circumstances other than your total points will not be considered. This includes, but is not limited to, factors such as need (e.g., if you need a “B” or better to keep a scholarship or to graduate, then you must earn at least enough points to receive a B; plan accordingly), effort (while effort and exam scores tend to be highly correlated, your grade in this course will be based on your exam scores, not on the number of hours you spend studying), the number of hours per week you work, number of courses you’re taking this semester, prior coursework or work experience related to accounting, etc. (i.e., all students will be graded similarly, regardless of current employment status, course load, and prior accounting-related employment or coursework). In addition, students with disabilities will be graded in the same manner as all other students; however, students with disabilities may request reasonable accommodation of their disabilities as discussed on page 1 of this syllabus. Finally, please note that there will be no “extra credit” work available, and midterm exams are not curved. Do not ask me to grade you differently than other students or to raise your end-of-semester grade—it will not happen.
**Policies Regarding Academic Honesty**

A high level of ethical conduct is a critically important attribute of members of the accounting profession. The importance of ethical conduct extends into the academic arena where the profession’s future leaders are being prepared. Thus, **accounting students are expected to conduct themselves in a manner that is above reproach** in their academic work.

Academic misconduct includes cheating, fabrication, falsification, multiple submissions, plagiarism, and complicity. Each of these types of misconduct is discussed in the *Code of Student Academic Integrity* on the UNC Charlotte website at [www.legal.uncc.edu/policies/ps-105.html](http://www.legal.uncc.edu/policies/ps-105.html), along with related penalties and procedures. You are expected to be familiar with, and to follow, this Code.

In addition, the following specific requirements are expected in this class:

1. Strict individual performance on exams, i.e., not copying from or looking at another student’s exam or opscan;
2. Not allowing another student to copy from or look at your exam or opscan;
3. Not passing or receiving information about an exam to students in your section or in other sections of the course;
4. Not consulting notes or books during exams unless specifically permitted to do so.

Plagiarism consists of passing off as one’s own the ideas, words, writings, etc., which belong to another. In accordance with this definition, you are committing plagiarism if you copy the work of another person and turn it in as your own, even if you have that person’s permission.

Cheating on exams is wrong and will not be tolerated. If I determine or suspect you have cheated on an exam, I will follow University procedures for handling cases of academic misconduct (see [www.legal.uncc.edu/policies/ps-105.html](http://www.legal.uncc.edu/policies/ps-105.html)).

In addition to risking a U in the course and expulsion from the university, there are several other practical reasons not to cheat:

- No grade is worth sacrificing your character.
- You do not have to live with the knowledge that you behaved dishonestly while under pressure.
- You will know that your work is your own.
- Accountants must agree to a code of ethics before they can be licensed. Practicing ethical behavior becomes easier the more it’s practiced. A person does not suddenly become ethical when he or she enters a profession after a lifetime of unethical behavior.

If any of these requirements are unclear to you, please consult with me before you complete any quizzes or exams in the course. I expect **every** student in my classes to share responsibility for preventing dishonesty of any kind. Academic integrity is considered a prerequisite for admission into the accounting profession.
Description and Objectives of the Course

Course Description

Analysis of the accounting control system and the independent auditor’s examination of the system and other evidence as a basis for expressing an opinion on financial statements.

Primary Objective

The main objective of this course is to help you develop a sound understanding of auditing theory and concepts necessary for a successful career in public accounting. The primary focus of this course is on independent auditors’ examinations of financial accounting information systems, their related internal controls, and audit evidence as a basis for expressing an opinion on financial statements. We will emphasize the rationale and objectives of specific auditing techniques with the goal of developing your analytical and critical thinking skills in the context of an audit.

Secondary Objective

To encourage you to assume the primary responsibility for the learning process.

The professional worlds of auditing and accounting are dynamic and constantly changing. Your education will not end when you receive your diploma. How successful you are in your career will depend on your ability and willingness to continually learn and increase your knowledge of the profession through personal study, formal continuing professional education, and experience. One goal of this course is to motivate and teach you how to learn on your own so that you will have the foundation on which life-long learning can be built. You will be encouraged to “learn for your career,” not just to pass an exam or the course.

Note: I reserve the right to modify the course schedule, deadlines, reading and homework assignments, classroom procedures, and course policies if circumstances warrant.

If I am late in arriving to class, please wait 10 minutes after the scheduled start of class before leaving.
### Recommended Questions from
**Auditing & Systems: Exam Questions and Explanations (Gleim)**
**18th Edition**

The proper use of this book (Gleim) will significantly enhance your understanding of auditing. The following recommended questions have been selected specifically to expand your knowledge of auditing, including material covered in the text as well as a few topics not addressed in the text. Therefore, don’t worry if you can’t answer each question correctly on your first try. Regardless of whether you answer correctly or not, **be sure to read the discussion of the answer shown next to each question**.

<table>
<thead>
<tr>
<th>Chapters in Messier Text</th>
<th>Unit in Gleim Book</th>
<th>Recommended Questions</th>
<th>Chapters in Messier Text</th>
<th>Unit in Gleim Book</th>
<th>Recommended Questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 &amp; 2</td>
<td>SU 1</td>
<td>8, 9, 10, 11, 13, 15, 17, 18, 19, 23, 24, 30, 31, 40, 42, 44, 51, 53, 57, 59, 60, 61, 63.</td>
<td>13</td>
<td>SU 12</td>
<td>23, 24, 27, 30, 32.</td>
</tr>
<tr>
<td></td>
<td>SU 16</td>
<td>1, 2, 3, 6, 7, 8.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 &amp; 4</td>
<td>SU 3</td>
<td>1, 2, 4, 5, 6, 8, 9, 11, 18, 19, 24, 33, 34, 35, 36, 37, 39, 40, 42, 43, 44, 48, 58, 59, 60, 61, 62, 64, 67, 68, 76, 77, 79.</td>
<td>16</td>
<td>SU 11</td>
<td>31, 34, 35, 37, 38, 40, 44, 45.</td>
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<tr>
<td></td>
<td></td>
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<td></td>
<td>SU 13</td>
<td>19, 20, 24, 26, 28, 34.</td>
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<tr>
<td></td>
<td>SU 9</td>
<td>1, 2, 9.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>SU 14</td>
<td>1, 3, 9, 10, 12, 14, 19, 20, 21, 26, 27, 28, 29, 30, 33, 34, 35, 36, 37, 41, 43, 44, 45, 49.</td>
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<tr>
<td></td>
<td>SU 16</td>
<td>35.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>5</td>
<td>SU 3</td>
<td>45, 82, 83, 84, 85, 87, 89, 90, 91, 96, 98, 99, 107.</td>
<td>17</td>
<td>SU 9</td>
<td>1, 2, 9.</td>
</tr>
<tr>
<td></td>
<td>SU 10</td>
<td>1, 2, 5, 7, 8, 16, 37, 38, 39, 40, 41.</td>
<td></td>
<td>SU 14</td>
<td>1, 3, 9, 10, 12, 14, 19, 20, 21, 26, 27, 28, 29, 30, 33, 34, 35, 36, 37, 41, 43, 44, 45, 49.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>SU 16</td>
<td>9, 14, 22, 25, 27, 28, 29, 30, 32, 33, 43, 44, 45, 48, 49, 50, 54, 60, 73, 74, 75, 77, 82, 83, 85, 90, 93.</td>
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<tr>
<td></td>
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<td></td>
<td>SU 17</td>
<td>2, 3, 5, 6, 17, 18, 19, 20, 25, 31, 33, 36, 55.</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>SU 18</td>
<td>29, 30, 31, 45, 48, 49, 52.</td>
</tr>
<tr>
<td>6 &amp; 7</td>
<td>SU 5</td>
<td>3, 7, 8, 9, 10, 11, 12, 15, 16, 20, 21, 24, 25, 30, 35, 36, 37, 46, 49, 50, 52, 56, 57.</td>
<td>18</td>
<td>SU 16</td>
<td>9, 14, 22, 25, 27, 28, 29, 30, 32, 33, 43, 44, 45, 48, 49, 50, 54, 60, 73, 74, 75, 77, 82, 83, 85, 90, 93.</td>
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<tr>
<td></td>
<td>SU 8</td>
<td>8, 14, 15.</td>
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<tr>
<td></td>
<td>SU 9</td>
<td>35.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>SU 10</td>
<td>48, 49, 50, 53, 56.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>8</td>
<td>SU 15</td>
<td>1, 2, 3, 8, 9, 24, 41, 43, 44, 45, 61, 62, 65, 66, 69, 71, 77, 78, 79.</td>
<td>19</td>
<td>SU 2</td>
<td>2, 3, 4, 10, 12, 13, 14, 15, 16, 18, 21, 22, 24, 25, 39, 41, 47, 49, 52, 55, 57, 60, 66, 67.</td>
</tr>
<tr>
<td>9</td>
<td>SU 15</td>
<td>4, 10, 11, 13, 23, 35, 37, 38, 42, 109, 110, 112, 115, 120, 123.</td>
<td>21</td>
<td>SU 1</td>
<td>2, 4, 33, 34, 35, 42, 46.</td>
</tr>
<tr>
<td></td>
<td>SU 18</td>
<td>2, 3.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>SU 19</td>
<td>1, 2, 5, 7, 12, 13, 14, 15, 21, 22, 39, 43, 45, 46, 47, 49.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>10</td>
<td>SU 6</td>
<td>2, 7, 8, 10, 11, 12, 13, 16, 17, 18, 20, 23, 24.</td>
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<tr>
<td></td>
<td>SU 11</td>
<td>3, 4, 7, 9, 10, 13, 14, 15, 20, 22, 27.</td>
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</tr>
</tbody>
</table>

**Note:** The topic of Internal Auditing, which is discussed in Chapter 21 of the Messier textbook, will not be tested on your final exam. However, prior to sitting for the Auditing section of the CPA exam, you should study pages 742 to 750 of the text. In addition, you should answer and study the multiple-choice questions in Unit 21 (SU 21) of Gleim.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
# Course Schedule (subject to change)

<table>
<thead>
<tr>
<th>Date</th>
<th>In-Class Discussion Topic</th>
<th>Assignment</th>
</tr>
</thead>
</table>
| Tuesday Aug 19 and Thursday Aug 21 | **Note:** Download class notes from *Moodle*. We will discuss and fill in the notes in class, so bring them with you.  
Introduction to the Course.  
Chapter 1: An Introduction to Assurance and Financial Statement Auditing.  
[Teams will be formed at the beginning of class next Tuesday.] | Read Messier Text – Chapter 1.  
Read Messier Text – Chapter 2.  
Study Gleim SU 1 & 16 (see list of recommended questions related to chapters 1 & 2 of the Messier text on the previous page of this syllabus). |
| Week of Aug 25        | Discuss Assignment #1 in Integrated Audit Practice Case (IAPC)  
Finish Chapter 2.  
**Quiz #1 – Chapter 19**  
Chapter 19: Professional Conduct, Independence, and Quality Control. | Read Messier Text – Chapter 19. (There’s a quiz this week on chapter 19. The quiz will occur before we discuss chapter 19 in class, so be sure to read chapter 19 in your textbook and prepare a 3”x5” note card before class.)  
Complete IAPC Assignment #1. |
| Week of Sept 1        | Finish Chapter 19.  
Chapter 18: Reports on Audited Financial Statements. *(Bring your textbook to class)*  
(Chapter 18 will be tested on Exam 2, not Exam 1.) | Study Gleim SU 2 (see list of recommended questions related to chapter 19 of the Messier text on the previous page of this syllabus). |
| Week of Sept 8        | **Exam 1 (ch 1, 2, 19) – Tuesday.**  
Discuss IAPC Assignment #2.  
Finish Chapter 18. | Read Messier Text – Chapter 18.  
Study Gleim SU 16, 17, & 18 (questions related to chapter 18).  
Complete IAPC Assignment #2. |
| Week of Sept 15       | Discuss IAPC Assignment #3.  
Review Exam 1.  
**Quiz #2 – Chapter 3.**  
Chapter 3: Audit Planning, Types of Audit Tests, and Materiality.  
Chapter 4: Risk Assessment. | Read Messier Text – Chapter 3.  
Read Messier Text – Chapter 4.  
Read article titled *Auditors’ Responsibility for Fraud Detection*; download from *Moodle*.  
Study Gleim SU 3 (questions related to chapters 3 & 4).  
Complete IAPC Assignment #3. |
<table>
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<tr>
<th>Week of</th>
<th>Assignments/Activities</th>
<th>Read Text/Study Material</th>
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<tbody>
<tr>
<td>Sept 22</td>
<td>IAPC Assignments 1, 2, and 3 are due at beginning of class on Tuesday.</td>
<td>Read Text – Chapter 5. Study Gleim SU 3 &amp; 10 (questions related to chapter 5).</td>
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<td>Chapter 5: Evidence and Documentation. (Chapter 5 will be tested on Exam 3, not Exam 2.)</td>
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<td><strong>Exam 2</strong> (ch 18, 3, 4) Section U90 on Tuesday; Section U02 on Thursday.</td>
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<td><strong>Quiz #3 – Chapter 6.</strong></td>
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<td>Chapter 6: Internal Control in a Financial Statement Audit.</td>
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<td>Oct 6</td>
<td>University Closed on Tuesday Oct 7</td>
<td>Complete IAPC Assignment #4.</td>
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<td>On Thursday in Section U02: Finish Chapter 6.</td>
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<td><strong>Section U02 only: Exam 3 (ch 5, 6, 7) (Thursday).</strong></td>
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<tr>
<td>Oct 20</td>
<td><strong>Section U90 only: Exam 3 (ch 5, 6, 7).</strong></td>
<td>Read Text – Chapter 8. Study Gleim SU 15 (questions related to chapter 8). Complete IAPC Assignment #5.</td>
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<td>Chapter 8: Audit Sampling: An Overview and Application to Tests of Controls.</td>
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<td>Chapter 9: Audit Sampling: An Application to Substantive Tests of Account Balances.</td>
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<td>Chapter 10: Auditing the Revenue Process.</td>
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Note: The schedule is designed to help students understand the assignments and readings, with specific attention to the due dates and exam schedules. The assignments and readings are structured to support the learning objectives of each chapter.
| Week of Nov 10 | IAPC Assignments 4, 5, and 6 are due at beginning of class on Tuesday.  
**Quiz #4 – Chapter 10.**  
Discuss IAPC Assignment #9.  
Chapter 10: Auditing the Revenue Process (continued) | Study Gleim SU 6 & 11 (questions related to chapter 10).  
Complete IAPC Assignment #9. |
| Week of Nov 17 | Discuss IAPC Assignment #8.  
Chapter 16: Auditing the Financing/Investing Process: Cash and Investments (will be tested on final exam).  
**Exam 4 (ch 8, 9, 10, 13)** (Section U90 on Tuesday; Section U02 on Thursday). | Read Text – Chapter 16.  
Study Gleim SU 11 & 13 (questions related to chapter 16).  
Complete IAPC Assignment #8. |
| Week of Nov 24 | IAPC Assignments 8 and 9 are due at beginning of class on Tuesday.  
Discuss IAPC Assignment #10.  
Chapter 17: Completing the Audit Engagement.  
**University Closed on Thurs. Nov 27.** | Read Text – Chapter 17.  
Study Gleim SU 9, 14 & 16 (questions related to chapter 17).  
Complete IAPC Assignment #10. |
| Tuesday Dec 2 | IAPC Assignment 10 is due at beginning of class on Tuesday.  
**Quiz #5 – Chapter 21.**  
Chapter 21: Assurance, Attestation, and Internal Auditing Services. You may skip the section on “Internal Auditing,” pp. 742-750, as Internal Auditing will not be testing on your final exam. However, you should study those pages prior to sitting for the Auditing section of the CPA exam. | Read Text – Chapter 21.  
Study Gleim SU 1, 18, & 19 (questions related to chapter 21). |

**Final Exams:**  
Section U02: Tuesday, Dec 9, 2:00pm – 4:30pm  
Section U90: Tuesday, Dec 9, 5:00pm – 7:30pm
Please print, fill out, and bring with you to class on Tuesday, August 19, 2014

Student Information Form
ACCT 6220, Fall 2014

1. Section (circle one): 2:00pm  5:30pm

2. Name ____________________________ Phone ____________________
   Name by which you would like to be called in class (if different from above) ____________________________
   (Circle one) Male  Female
   Hometown (where did you grow up?) ____________________________

3. Have you completed an undergraduate auditing course? Yes  No  If yes, where? ____________________________
   (circle one)

4. Experience:
   A. Previous audit-related employment (circle one) None  Part-time  Internship  Full-time
   B. Briefly describe any work experience related to accounting and/or auditing:

5. Do you plan to take the CPA exam? Yes  No  If yes, when? ____________________________
   (circle one) (month/year)

6. If you currently have a job, where do you work? ____________________________

7. If you have a job, how many hours per week do you work? ____________________________

8. Career Interests:

9. Comments and/or other information:

__________________________________________

__________________________________________

__________________________________________

__________________________________________