



**Belk College of Business  
Department of Economics**

## **ECON 2101-001| Principles of Economics (Macro) | 3 credits**

**Faculty: Dr. Theresa Mannah-Blankson**

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**Office Hours:** Online via Zoom/WebEx Tues/Thurs 11:30 am - 1:30 pm

*My preferred method of contact is by email. I will respond to all emailed questions within 24 hours, Mon-Fri. I do not respond to emails over the weekend.*

### **Course Description:**

Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics. The course aims to provide an overview of the principles of macroeconomic analysis at the most fundamental levels.

### **Pre or Co-requisite:**

None

### **Meeting Times:**

Online: Synchronous (Tues & Thurs)

ECON 2101-001: 8:30 – 9:45 am

### **Course Objectives:**

- Demonstrate a fundamental understanding of the workings of the macroeconomy;
- Employ the models learned to analyze daily macroeconomic phenomena and policies; and
- Develop independent thinking and problem-solving skills.

### **Required Materials:**

**Required Text:** Mankiw, N. Gregory, *Principles of Macroeconomics*, 9<sup>th</sup> Edition.

***MindTap from Cengage is required for this course.*** I will use it for your quizzes and homework assignments and to provide extra content and learning tools. *MindTap* is available for purchase on its own, or through Cengage Unlimited (**best option**), a subscription that gives you access to all your Cengage access codes and **online textbooks for \$119.99 per term, \$179.99 per year or \$239.99 for two years**. No matter how many Cengage products you use, they are included in Cengage Unlimited at no additional cost. Prefer print? You can get a textbook rental with your activation through Cengage Unlimited for \$7.99 + free shipping. ***Getting Registered:*** To access your course materials and explore Cengage Unlimited, log in to Canvas and navigate to Modules: **Mankiw Principles of Macroeconomics 9e MindTap** and click on **Access and Register for MindTap here**. When prompted, create or log in with your Cengage account and follow the prompts to complete the registration process. For step-by-step help getting registered, head to [cengage.com/start-strong](http://cengage.com/start-strong), and check out training video and instructions. Just select that you are using *MindTap* in Canvas.

**Computer & Internet Requirements:** You would need a computer with a working webcam and microphone. For the online exams, LockDown Browser + Webcam is required. Watch this brief video to get a basic understanding of LockDown Browser and the webcam feature.

<https://www.respondus.com/products/lockdown-browser/student-movie.shtml>

Download and install LockDown Browser from this link:

<https://download.respondus.com/lockdown/download.php?id=536515735>

You would also need an excellent internet connection for this course. For those with internet-related problems, head to [Highspeedinternet.com](http://Highspeedinternet.com) for a list of resources to help you to maintain or find access to the internet.

**Poll Everywhere:** The Poll Everywhere is a free system provided by the University and it would be used for class attendance/participation. This requires a web-enabled device, which can be a laptop computer, tablet, or smartphone. You are responsible for ensuring that your device is fully operational. **How do students login to Poll Everywhere to use a license?** [Click Here](#). **Poll Everywhere Initial Sign-up:** The address to use when signing in during class on your device is Pollev.com/TMANNAHB. **Poll Everywhere FAQs page:** [Click Here](#). **Note:** As per the instructions, when signing up for Poll Everywhere or when signing in during class, make sure to use your UNCC email and credentials rather than a personal email such as email, etc.

**Recommended:** It is recommended that you read economic-based current news publications including, *The Economist*, *Wall Street Journal*, *The Financial Times*, *Fortune*, *Forbes*, or other reliable economic-based news sources. This is helpful in understanding current economic events both in the U.S. and abroad.

### Grading Criteria:

Course Elements	Percentage
Three Exams (15% each)	45.0%
Chapter Homework Assignments (2 lowest scores dropped)	30.0%
Chapter Quizzes (2 lowest scores dropped)	10.0%
Weekly Discussion Forum	7.5%
Attendance	5.0%
Class Participation	2.5%
<b>Total</b>	<b>100.0%</b>
Note: Final Exam (optional if you completed three exams)	15.0%

**Examinations:** The exams will test both the **recall** and your ability to **think** and **analyze**. Exams will be a combination of multiple-choice and true/false questions. A student who begins an exam late will not be given extra time. Prepare in advance for challenging circumstances such as having exams in other courses on the same day. Exams will be taken on Canvas using Respondus LockDown Browser and Monitor during the scheduled class time. This means that a webcam will be mandatory for this course. Students will only be allowed a blank sheet of paper and a pencil during the exam. The final exam is optional if you complete the three regular exams. Note: the final exam will be **comprehensive**.

**Online Homework Assignments:** Homework assignments and practice problems will be distributed on *MindTap*. Practice problems for each chapter are available on *MindTap*. You will not be able to work on an assignment once its open period has expired. **Late Policy:** Homework assignment will be accepted up

to 2 days after the due date, with an associated penalty of 10% of your total points. You are encouraged to get familiar with *MindTap* as early as possible by reviewing: **Getting Started on MindTap: Key Tools for Learning Success** on *MindTap*.

**Chapter Quizzes:** Quizzes will consist of multiple-choice and true-false questions, covering textbook material. Each quiz will have 20 questions. Quizzes will be distributed on *MindTap*. Review chapter material before completing an assigned quiz. Once you begin a quiz, you must complete it in one sitting. Quizzes will be open-book tests and serve as a practice for the main exams.

**Weekly Discussion Forum:** Each week, each student would be required to submit a response to a discussion question based on the weekly readings (answers should be at least 100 words). In addition, each person is to post at least two responses to other submissions (response is to be at least 25 words). You will get 3 points for each completed discussion contribution (including initial answer and 2 responses). You will be assigned to a discussion group. Your lowest score will be dropped.

**Attendance Policy:** Attendance will be taken and will make up 5% of your final grade. There will be two (Tuesday & Thursday) live lectures each week, and you are expected to attend all class meetings to earn attendance points. You will earn one point for each class attended. Three absences will be excused. **Note:** You are expected to review class materials before live lectures.

**Participation:** These points consist of live lecture Poll Everywhere questions, academic integrity quiz, exam surveys, and will make up 3% of your final grade. Your three (3) lowest scores will be dropped.

### Grading Scale:

- A 100 % to 90.0%
- B <90.0 % to 80.0%
- C <80.0 % to 70.0%
- D <70.0 % to 60.0%
- F <60.0 % to 0.0%

### Course Policies:

**Very Important!!!** In order to be fair to all students in this class, all deadlines are firm. The late policy will apply to late homework submissions. Please Do NOT fall behind.

**Syllabus Revision:** The professor reserves the right to modify any aspect of the course syllabus at any time. Notice of such changes will be by Canvas announcement or email notice.

**Class Conduct:** I will conduct this class in an atmosphere of mutual respect. I encourage your active participation during class meetings. Each of us may have strongly differing opinions on the various topics of class discussions. The conflict of ideas is encouraged and welcome. The orderly questioning of the ideas of others, including mine, is similarly welcome. However, I will exercise my responsibility to manage the discussions so that ideas and arguments can proceed in an orderly fashion. You should expect that if your conduct during any discussion (asynchronous or synchronous) severely disrupts the atmosphere of mutual respect I expect in this class, you will not be permitted to participate further.

**Attendance and Exam Make-up Policy:** Students are expected to make all classes on time. Attendance will be taken. All students are expected to make all exams when scheduled. Make-up exams will only be allowed for pre-excused absences. Note that excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which class was or will be missed. Examples of acceptable reasons are; medical (minor illnesses not included), death of or serious illness to family members, major traffic

accident, and athletes and others who represent the university on a regular basis. If a student misses an exam with an excused absence, the student must take the final exam.

**Academic Integrity:** All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including cheating and plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of cheating and plagiarism and other violations are outlined in the Code. The Code is available from the Dean of Students Office or online at <http://legal.uncc.edu/policies/up-407>.

**Course Credit Workload:** This is a 3-credit course. Students are expected to spend, on average 9 hours a week on course materials or activities in addition to the 2.5 hours of scheduled class time.

**Belk College Statement on Diversity:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status. Any student suspected of engaging in such conduct will be referred to the Office of Student Conduct.

**Title IX:** Title IX UNC Charlotte is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic violence, dating violence, and stalking. If you, or someone you know, have experienced or experiences any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more. Please be aware that many UNC Charlotte employees, including all faculty members, are considered Responsible Employees who are required to relay any information or reports of sexual misconduct they receive to the Title IX Coordinator. This means that if you tell me about a situation involving sexual harassment, sexual assault, dating violence, domestic violence, or stalking, I must report the information to the Title IX Coordinator. Although I have to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you know the range of options available to you and have access to the resources you need. If you wish to speak to someone confidentially, you can contact any of the following on-campus resources, who are not required to report the incident to the Title IX Coordinator: (1) University Counseling Center ([counselingcenter.uncc.edu](http://counselingcenter.uncc.edu), 7-0311); (2) Student Health Center ([studenthealth.uncc.edu](http://studenthealth.uncc.edu), 7-7400); or (3) Center for Wellness Promotion ([wellness.uncc.edu](http://wellness.uncc.edu), 7-7407). Additional information about your options is also available at [titleix.uncc.edu](http://titleix.uncc.edu) under the “Students” tab.

**Religious Accommodation:** Students who, acting in accordance with this Policy, miss classes, examinations, or other assignments because of religious practice or belief must be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the student’s obligation to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a [Request for Religious Accommodation Form](#) to their instructor before the census date for enrollment for a given semester. The census date for each semester (typically the tenth day of instruction) can be found in [UNC Charlotte’s academic calendar](#).

**Student Grievances:** Students enrolled in courses at the University of North Carolina at Charlotte, who would like to file a complaint regarding their experience, may do the following:

1. Refer to the UNC Charlotte Student Grievance Procedure. Students may also contact UNC Charlotte’s regional accrediting agency, the Southern Association of Colleges and Schools Commission on Colleges.
2. Students residing outside of North Carolina while attending UNC Charlotte may file a complaint in their state of residence. As required by federal regulations, students are directed to the list of resources here, compiled and updated by the State Higher Education Executive Officers.

**Withdrawals:** Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. The University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses. You need to understand the financial and academic consequences that may result from course withdrawal.

**Incompletes:** The grade of I is assigned at the instructor's discretion when a student who is otherwise passing has not, due to circumstances beyond his/her control, completed all the work in the course. The missing work must be completed by the deadline specified by the instructor, and no later than 12 months. If the I is not removed during the specified time, a grade of F, U, or N, as appropriate, is automatically assigned. The grade of I cannot be removed by enrolling again in the same course, and students should not re-enroll in a course in which they have been assigned the grade of I.

**Statement of Copyright Protection:** The materials in this course are only for the use of students enrolled in this course for purposes associated with this course and may not be retained or further disseminated.

### Student Support:

**Disability Support Services:** Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services and follow the instructions of that office for obtaining accommodations. The Office of Disability Services works with current undergraduate and graduate students along with prospective students, to ensure equal access to UNC Charlotte's campus and educational programs. All services are dependent upon verification of eligibility. Accommodations are not retroactive and will not begin until the student notifies his or her faculty by providing the Letter of Accommodation. Please visit the Office of Disability Services at for additional resources, email questions to [disability@uncc.edu](mailto:disability@uncc.edu), or call 704-687-0040 (tty/v) for more information.

**Student Support Services:** Be sure to take advantage of the wealth of resources and support available at UNC Charlotte. Some of the resources available to you include the University Writing Resource Center, University Counseling Center, and the J. Murrey Atkins Library.

- [University Center for Academic Excellent \(UCAE\) | \(704\) 687 7837 | uncc-ucae@uncc.edu](#)
- [University Writing Resources Center \(WRC\) | 704-687-1899 | wrchelp@uncc.edu](#)
- [Veteran Student Services | 704-687-5488 | veteranservice@uncc.edu](#)
- [University Counseling Center | 704-687-0311](#)
- [Multicultural Resource Center | 704-687-7121 | mrc@uncc.edu](#)
- [List of computer labs on campus](#)
- [Atkins Library Laptop Lending program](#)

### Helpful Hints:

- Each assigned chapter should be read more than once. Each time you read it, you will discover something you missed previously.
- Complete and accurate lecture notes will be very crucial for your success in this course. Always try to check your notes for completeness and accuracy the same day you take them.
- **Canvas Notifications Settings:** Be sure your Notifications settings in Canvas forward all announcements to your phone and email. This is not the default setting.

### Extra Credit:

Extra credit opportunities may be available from time to time at the discretion of the course instructor.

## Tentative Course Schedule

Dates	Content	Assignment
	<b>Module 1: Introduction</b>	
Wk 1: Jan 21	Introduction to course, Ch. 1: Ten Principles of Economics <i>Ch. 2: Thinking like an Economist: Assigned Reading</i>	Academic Integrity Quiz; Group Discussion: Introduce yourself & Ch. 1 Quiz <b>due 1/24</b>
Wk 2: Jan 26-28	Ch. 3: Interdependence and Gains from Trade	Ch. 3 Quiz, HW, & Group Discussion <b>due 1/31</b>
	<b>Module 2: How Markets Work</b>	
Wk 3: Feb 2-4	Ch. 4: The Market Forces of Supply & Demand	Ch. 4 Quiz, HW, & Group Discussion <b>due 2/7</b>
<b>Wk 4: Feb. 8 - 12: No Class – Recess</b>		
	<b>Module 3: The Data of Macroeconomics</b>	
Wk 5: Feb 16 <b>No class on Feb 18</b>	Ch. 10: Measuring a Nation's Income	Ch. 10 Quiz, HW & Group Discussion <b>due 2/21</b>
Wk 6: Feb 23-25	Ch. 11: Measuring the Cost of Living <i>Review for Exam 1 – Feb. 25</i>	Ch. 11 Quiz, HW & Group Discussion <b>due 2/28</b>
Wk 7: Mar 2	<b>Exam 1 – Mar. 2</b>	
	<b>Module 4: The Real Economy in the Long Run</b>	
Wk 7: Mar 4	Ch. 12: Production and Growth	Ch. 12 Quiz <b>due 3/7</b>
Wk 8: Mar 9-11	Ch. 13: Saving, Investment, & the Financial System <i>Inside Job Video Assigned</i>	Ch. 13 Quiz, HW & Group Discussion <b>due 3/14</b>
Wk 9: Mar 16-18	Ch. 15: Unemployment	Ch. 15 Quiz, HW & Group Discussion <b>due 3/21</b>
	<b>Module 5: Money and Prices in the Long Run</b>	
Wk 10: Mar 23-25	Ch. 16: The Monetary System	Ch. 16 Quiz, HW, & Group Discussion <b>due 3/28</b>
Wk 11: Mar 30 – Apr 1:	Ch. 17: Money Growth and Inflation	Ch. 17 Quiz, HW & Group Discussion <b>due 4/4</b>
Wk 12: Apr 6-8	<i>Review for Exam 2 – April 6</i> <b>Exam 2 – April 8</b>	
	<b>Module 6: The Macroeconomics of Open Economies</b>	
Wk 13: Apr 13-15	Ch. 18: Open-Economy Macroeconomics: Basic Concepts	Ch. 18 Quiz, HW & Group Discussion <b>due 4/18</b>
	<b>Module 7: Short-Run Economic Fluctuations</b>	
Wk 14: Apr 20-22	Ch. 20: Aggregate Demand & Aggregate Supply	Ch. 20 Quiz, HW & Group Discussion <b>due 4/25</b>
Wk 15: Apr 27-29	Ch. 21: The Influence of Monetary & Fiscal Policy on Aggregate Demand <i>Review for Exam 3 (Apr 29)</i>	Ch. 21 Quiz, HW & Group Discussion <b>due 5/2</b>
<b>Wk 16: May 4</b>	<b>Exam 3</b>	
<b>Optional Final Exam if the three (3) regular exams are completed.</b>		
<b>Final Exam (Comprehensive) Tuesday, May 11, 2021. Time: 8:00 – 10:30AM</b>		

*Jan 27, 2021: Last day to add/drop a course; Last day to change Grade Type (P/NC or Audit)*

*Feb 15, 2021: Last day to withdraw from course(s); grade subject to Withdrawal Policy*