WELCOME to the World of Economics!

ECONOMICS 2102, 004
Principles of Economics – Micro
Dr. Davis

Fall 2012

PLEASE DOWNLOAD AND BRING TO CLASS

Course: Principles of Economics – Micro

Course Description: Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems. (Fall, Spring, Summer) (Fall Evenings)

Course Objectives: The objectives of this course are to present basic concepts and tools of microeconomic analysis and to illustrate their use with simplified examples. Upon completion of the course, the student should have a basic understanding of how individual decisions by households and firms are made and the impact of these decisions on the allocation of scarce resources. This course will address legal and regulatory issues as well as environmental issues, using tools of economic analysis. Along with these course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking (italics and underlining added).

UNC Charlotte graduates should be able to:

- Understand how institutions operate with societies in both contemporary and historical perspectives.
- Understand internal and external influences that promote and inhibit human action.
- Understand the patterns of change that individuals experience at various points in life.
- Recognize the complex, integrated, and dynamic nature of human behavior and human experience.
- Understand the commonalities, differences, and interdependence among and within societies of the world.

For students admitted to the university under the guidelines of the 2003-2005 catalog, this course can be used to meet the social science goal under section II, Inquiry in the Sciences. “This requirement is designed to introduce students to the methods of the social sciences and to the application of these methods for gaining a scientific understanding of the social world.”

Methodology: All important concepts will be covered in class. Class will be a combination of lecture and discussion. Students should visit the text’s Web site: http://highered.mcgraw-hill.com/sites/0073287113/student view0/ for additional exercises and applications.

Classroom: Friday Building 142
Instructor: Dr. Young Davis
Office: 341-A Friday Building
Phone: 704-663-2084
E-Mail: wydavis@uncc.edu

Required Text: The Microeconomy Today, 13th Edition by Brad Schiller
ATTENDANCE POLICIES FOR CLASSES

Research clearly indicates an unambiguous positive relationship between class attendance and grades. Likewise, there is a negative relationship between skipping class and grades, i.e., students who cut class more generally make lower grades.

This fact is particularly true for ECON 2102 because of the textbook. The text has far more material than can be covered in a single semester. Thus, selective use of the text is necessary. As a result, students should bring their textbooks to class. If students miss classes, they will not be aware of what material will be on tests, versus what material will not be on tests.

The attendance policies below are designed to provide an incentive system for class attendance and improved student academic performance. At the same time, they provide flexibility to meet the particular circumstances of individual students. Please review them carefully because your final grade will probably be affected by these attendance policies.

1. An unexcused attendance cut is defined as the absence from any class or any test without prior approval based on the reasons given below. Roll will be taken every class day, including Tuesday classes when tests are returned. Tardiness after class begins, or leaving before the class ends, counts as half an unexcused attendance cut.

2. Students with 5 or more unexcused attendance cuts will lose a letter grade on their final average (including all tests and the final exam) per unexcused cut starting with the fifth unexcused cut. With 8 or more unexcused attendance cuts, the grade is automatically an F.

3. Students with 3 or 4 unexcused attendance cuts will experience no penalty. However, they must take the final exam.

4. Students with 2 or fewer unexcused attendance cuts may elect to not take the final exam. However, all three test grades will be used to calculate the final grade average. If a student with 2 or fewer unexcused cuts takes the final exam, it will count for 25 percent of the final average.

   **If a student is eligible and elects not to take the final exam, he or she MUST be present in class on Tuesday, December 4, 2012, to verify their right not to take the final. Failure to be present in class on December 4, 2012, means that you must take the final.**

5. In the case of athletes or students representing the University in an official capacity, a necessary absence in such a capacity is an excused cut. Proof must be provided in advance or the absence is an unexcused attendance cut.

6. Other than cuts resulting from a student on official University business, an excused absence for any class, test, or the exam is granted in only exceptionally extenuating circumstances. Examples include a death in the immediate family or hospitalization of the student. Evidence must be provided, whenever possible, prior to the missed class, test, or exam.

   Absences of convenience do not constitute an excusable absence. Routine dentist or doctor appointments, going to court to be with a boyfriend or girlfriend because they have a traffic ticket do not constitute an excusable absence nor do other similar activities of convenience justify an excused absence. Travel plans that conflict with class, tests, or the final exam do not constitute an acceptable absence. Dentist or doctor appointments already made that conflict with this class should be changed.

7. Students with an excused absence for a test approved in advance cannot drop any test scores and the final exam and its grade will not only count for the final exam grade, but will be substituted for the missed test grade. There are absolutely no makeup tests. If a student misses a test, or the final exam (if it is required) without prior approval, the grade on that test or exam is zero.
8. Tests and the final exam will always be administered on the scheduled dates in the syllabus, short of extenuating circumstances. **Neither tests nor the final exam may be taken at a different time, unless the official time is changed.**

9. No one will be allowed to take a test or the exam after anyone has completed the test or exam, and left the classroom. They will receive an F for the particular test or the exam.

10. Students disrupting class, e.g. talking in class during a lecture, will face the following consequences: first offense, verbal warning; second offense, 10 points off final average in course; third offense, F in the course.

**REQUESTS FOR EXCEPTIONS FROM THESE POLICIES WILL BE DENIED.**

**8 UNEXCUSED ATTENDANCE CUTS**

F In The Course

**5 OR MORE UNEXCUSED ATTENDANCE CUTS**

A Loss of One Letter Grade Per Unexcused Cut Starting With the Fifth Cut

**3 OR 4 UNEXCUSED ATTENDANCE CUTS**

No Penalty, but Must Take Final Exam

<table>
<thead>
<tr>
<th>Test</th>
<th>Percentage of Final Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test I</td>
<td>20%</td>
</tr>
<tr>
<td>Test II</td>
<td>20%</td>
</tr>
<tr>
<td>Test III</td>
<td>20%</td>
</tr>
<tr>
<td>Test IV</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>20%</td>
</tr>
</tbody>
</table>

**2 OR FEWER UNEXCUSED ATTENDANCE CUTS**

May Elect Not To Take The Final, But All Four Test Grades Count. If The Final Exam Is Taken, It Will Count 20 Percent Of The Final Average—See Immediately Above.

<table>
<thead>
<tr>
<th>Test</th>
<th>Percentage of Final Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test I</td>
<td>25%</td>
</tr>
<tr>
<td>Test II</td>
<td>25%</td>
</tr>
<tr>
<td>Test III</td>
<td>25%</td>
</tr>
<tr>
<td>Test IV</td>
<td>25%</td>
</tr>
</tbody>
</table>

**STUDENTS WITH AN EXCUSED TEST ABSENCE**

<table>
<thead>
<tr>
<th>Item</th>
<th>Percentage of Final Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Of Three Tests Taken</td>
<td>60%</td>
</tr>
<tr>
<td>Final Exam Grade Substituted for Missed Test</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam Grade</td>
<td>20%</td>
</tr>
</tbody>
</table>
Grading Policy: The final grade will be determined by the following grading scale:

<table>
<thead>
<tr>
<th>FINAL GRADE</th>
<th>GRADING SCALE</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90 – 100</td>
</tr>
<tr>
<td>B</td>
<td>80 – 89</td>
</tr>
<tr>
<td>C</td>
<td>70 – 79</td>
</tr>
<tr>
<td>D</td>
<td>60 – 69</td>
</tr>
<tr>
<td>F</td>
<td>Below 60</td>
</tr>
</tbody>
</table>

Grades are Not rounded up. For example, a 89.9 does not reach the bar of 90.

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (Catalog, page 275). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Belk College of Business Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
ASSIGNMENTS
(NOT ATTENDING THIS CLASS CAN RESULT IN A LOWER GRADE)

Important Dates:
(Exact Material to be Covered on Each Test to Be Provided on the Preceding Tuesday)

August 21, 2012: (Tuesday) Introduction, Importance of Syllabus
August 23, 2012: (Thursday) Introductory Lecture with Important Handout
August 28, 2012: (Tuesday): Purchase and Bring Textbook to Class
August 30, 2012: (Thursday):
September 4, 2012: (Tuesday):
September 6, 2012: (Thursday):
September 11, 2012 (Tuesday):
September 13, 2012: (Thursday): Test I
September 18, 2012: (Tuesday):
September 20, 2012: (Thursday):
September 25, 2012: (Tuesday):
September 27, 2012: (Thursday):
October 2, 2012: (Tuesday):
October 4, 2012: (Thursday):
October 9, 2012: (Tuesday): Fall Break, No Class
October 11, 2012: (Thursday): Test II
October 16, 2012: (Tuesday):
October 18, 2012: (Thursday):
October 23, 2012: (Tuesday):
October 25, 2012: (Thursday):
October 30, 2012: (Tuesday):
November 1, 2012: (Thursday): Test III
November 6, 2012: (Tuesday):

November 8, 2012: (Thursday):

November 13, 2012: (Tuesday):

November 15, 2012: (Thursday):

November 20, 2012: (Tuesday):

November 22, 2012: (Thursday): No Class, Thanksgiving

November 27, 2012: Tuesday):

November 29, 2012: (Thursday): Test IV

December 4, 2012: (Tuesday): MUST ATTEND THIS CLASS OR TAKE FINAL. Test Average, to Date, Will Be Provided, as well as Eligibility to Exempt Final Exam.

December 13, 2012: (2:00 - 4:30): Final Exam

Chapters in Text to be Covered:

Textbook, Chapter 1: Economics: The Core Issues
Textbook, Chapter 3: Demand and Supply
Textbook, Chapter 5: Demand for Goods
Textbook, Chapter 4: The Public Sector
Textbook, Chapter 6: The Costs of Production
Textbook, Chapter 7: The Competitive Firm
Textbook, Chapter 8: Competitive Markets
Textbook, Chapter 9: Monopoly
Textbook, Chapter 10: Oligopoly
Textbook, Chapter 11: Monopolistic Competition
Textbook, Additional Chapters, to be Determined

Comprehensive Final Exam in usual classroom. You must start the exam before the first student finishes and leaves, or you will receive a zero for the final.

If you have qualified to exempt the final, you must, nonetheless, be present on December 4, 2012. Failure to do so forfeits your right to exempt the final, and you must take the final which will count as part of your final grade.

Failure to take the final exam, if required, will result in a 0 on the final exam which will be added in with your test scores @ 20 percent of final grade.