

Economics 2101
Principles of Macroeconomics
Fall 2022_Section 005

Instructor: Ted Amato
Office: 220-A Friday Building
Phone: Office, 704-687-7711 (These are drop in hours with no appointment needed)
email: Ltamato@uncc.edu

Office Hours: **Main Campus T, R 8:30-10:00, 12:50-1:20**
7th Floor **Uptown Center T 4:30-5:30** (and immediately after MBA class)

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

BEFORE EMAILING WITH QUESTIONS REGARDING COURSE PROCEDURES

Read the course syllabus. If you email regarding an issue covered in the course syllabus, you will receive a one sentence response indicating that the answer to your question can be found in the course syllabus. It is best to email using gmail email. Canvas email doesn't come to my regular email account.

Course Description: Principles of Economics-Macro. Scope and Methodology of Economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics. (Formerly Econ 1201).

Course Objectives: To gain a fundamental understanding of the workings of the macro-economy; to develop a basic understanding of the role of government in influencing economic activity.

Required Text: *Macroeconomics*, Karlan, Dean S. and Jonathan J. Morduch, McGraw Hill Publishing Co., Third Edition, ISBN13: 978-1260521160

This course is part of the Barnes and Nobel First Day program. You should not purchase any course materials for this course as they are part of your course registration. Participation in this program allows you to purchase course materials at a discounted price. You will be able to access your Connect materials and e-text through Canvas on or before the First Day of Class. **It is very important that you register for Connect immediately. You will not be prompted for payment.** Additional information regarding the First Day Program is available at: <https://aux.charlotte.edu/bookstore/textbooks/first-day>

Homework, tests and the final exam will all be administered using the McGraw Hill Connect platform. You will receive email notification for each connect assignment including date and time that the assignment is due. **Homework assignments are generally due at 11:59 PM or 1 minute before midnight.** Tests will be administered on Connect during regular class time. You need to check your UNC Charlotte email regularly. Questions regarding homework assignments will not be taken in class until after the deadline for completing the assignment expires. **Once the deadline for the homework assignment passes, students are strongly encouraged to ask homework questions.** Once you have completed and submitted the homework assignment, do not re-open that homework as connect may consider subsequent openings as additional homework attempts and record zero grades for those attempts. Once the due date passes, a practice version of the homework will be created which you can open without fear of affecting your grade.

Daily Quizzes.

Every class will begin with a short quiz. The quizzes can only be completed using the **Poll Everywhere** system. You must have a wifi enabled device to be able to use Poll Everywhere in this class, which is a required part of the course. This can be a laptop computer, tablet, or smartphone. **There are no makeup quizzes.**

Using another student's device to enter responses and/or texting or emailing another student in their absence is a violation of the academic integrity code. Violations will be pursued to the fullest extent allowed under the UNC-Charlotte Academic Integrity Code. **Quizzes are to be completed closed notes and closed neighbor.**

Daily quiz grades will be posted to Canvas by the end of business each class day. Students are responsible to check

Canvas on a daily basis to insure that quiz scores are properly recorded to the student's individual Canvas account and to report recording errors prior to the next class meeting. **Failure to report daily quiz score recording errors prior to the next class meeting will result in permanent loss of the opportunity to have the error corrected.** There are no excused absences or makeup attempts for daily quizzes.

Grading Basis and Examination:

Grades will be based upon three tests, daily quizzes, homework assignments, and a cumulative final examination. The tests, and exam are weighted equally and constitute 80% of the final grade. Daily quizzes and homework assignments each comprise 10% of the final grade. **Homework, all tests and the final exam are taken online via Connect available from textbook publisher McGraw Hill.**

Letter grades are assigned as follows:

- A 90-100
- B 80-89
- C 70-79
- D 60- 69
- F Below 60

Grades are rounded to the nearest whole percentage. To that end, 89.499999 is a B, 79.499999 a C and so forth. Students may either drop their lowest test score or choose to not take the final exam. Once taken, final exam scores cannot be dropped. So be advised, if you take the final exam, it will count regardless of the impact on your final grade.

Grade Totals Disabled in Canvas:

The total grade function is disabled for the course Canvas page. Total grade has been disabled for two reasons: (1) it is very easy for errors in grading weights to give misleading information and (2) learning to monitor and assess your own performance is an extremely important life skill that begins in college. The information for you to compute your grade is always available to you. Grades can be found on the course Canvas. **You will need to compute your daily quiz (Poll Everywhere) average, your Connect Homework Average and your Test average manually.**

Before you take your first test: Your average is simply the average of your Poll Everywhere daily quiz average and your homework average. **Prior to taking a test, your average is not a particularly good predictor of your final grade.**

After you've taken a test, Your average is computed as:
daily quiz average + 0.1x(homework average) + 0.8 x(Test Average)

Last Date of Attendance/Participation. The US Dept. of Education requires the Office of Financial Aid to determine if a student who receives financial aid and fails to earn a passing grade in a course has actually attended and/or completed the course. Students cannot receive (or will have to pay back) financial aid for a course they did not attend. If they attended part of the semester, the last date of attendance is used to determine how much financial aid the student will have to pay back. Faculty who report a grade of F or U must enter the last date of attendance/participation.

Attendance

Students are expected to attend class, arrive for class on time and to remain in class for the entire class period. It is expected that you will conduct yourself in a professional manner during class by being attentive and by refraining from extraneous conversation with your neighbor. Incidents of unacceptable deportment will be dealt with (**severely**) on an individual basis. **You are not to eat in class.**

Recent empirical evidence suggests that certain learning objectives cannot be mastered while multi-tasking. Although I am not aware of specific empirical evidence for studying economics, I am quite certain that economics is a learning objective that requires your full attention. You are advised against surfing the net, texting or other multi-tasking during

class. You should come to class every day expecting to devote your full attention to economics.

Missed Test: Makeup tests are administered for excused absences only (e.g. sickness, death in family etc). If you miss a test, you need to provide written evidence justifying the excuse and request that a makeup test be administered.

Cell Phones: Cellular Telephones are to be turned off and stowed out of sight for all classes and exams. Under very extraordinary circumstances (such as someone providing emergency care for a family member). **Students who confront such emergencies must obtain prior approval from the professor.**

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Title IX Reporting Responsibilities:

UNC Charlotte is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic violence, dating violence, and stalking. If you (or someone you know) has experienced or experiences any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more.

Please be aware that many UNC Charlotte employees, including all faculty members, are considered Responsible Employees who are required to relay any information or reports of sexual misconduct they receive to the Title IX Coordinator. **This means that if you tell me about a situation involving sexual harassment, sexual assault, dating violence, domestic violence, or stalking, I must report the information to the Title IX Coordinator.** Although I have to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you are aware of the range of options available to you and have access to the resources you need.

If you wish to speak to someone confidentially, you can contact any of the following on-campus resources, who are not required to report the incident to the Title IX Coordinator: (1) University Counseling Center (counselingcenter.uncc.edu, 7-0311); (2) Student Health Center (studenthealth.uncc.edu, 7-7400); or (3) Center for Wellness Promotion (wellness.uncc.edu, 7-7407). Additional information about your options is also available at titleix.uncc.edu under the "Students" tab.

Difficulty with Economics:

You may experience some initial difficulty with economics as a subject matter. If this happens, realize that you are not unique in this respect. Economics is a fairly rigorous subject so it is not uncommon for students to stumble a bit coming out of the gate. Rather than becoming discouraged, I encourage you to treat the difficulty as a signal that changes may be needed in how you approach the course. Working harder and smarter are very often the key for turning performance around. The grading standards are purposely designed to allow recovery from a weak start. Overcoming adversity is not only important for success as a student, the confidence that comes from overcoming difficulty provides an opportunity for personal growth and represents a major benefit from a university education. Both my TA and I are available to help. Additionally, a variety of resources are available from the University Center for Academic Excellence: <https://ucaee.uncc.edu/student-success/our-team> including learning strategies and instruction, peer mentoring and tutoring. Utilizing these resources not only helps to achieve the short term goal of

succeeding in this course, it also helps to foster an approach to problem solving that leverages available resources. Learning to meet challenges is ultimately one of the most important components of long term career success.

Course Outline

May Be Modified Based Upon Time Constraints

Aug 23-25	Introduction to Course, Chapter 1
Aug 30- Sept 1	Trade-offs, comparative advantage and the basis for exchange Chapter 2,
Sept 6-13	Market Supply and Demand Chapter 3
Sep 15-20	The Macro Economy, Measuring GDP Chapter 7
Sept 22	Test 1 (taken online via Connect, professor available online questions)
Sept 27-29	Measuring Price Change, Inflation and the Cost of Living Chapter 8
Oct 4-6	Unemployment Chapter 9
Oct 13-18	Economic Growth Chapter 10 (October 11 is fall break)
Oct 20-27	Aggregate Demand/Aggregate Supply Chapter 12
Nov 1	Test 2 (taken online via Connect, professor available online questions)
Nov 8-10	Fiscal Policy Chapter 13
Nov 15-17	Money, Banking and the role of Central Banking Chapter 15
Nov 22-29	Inflation Chapter 16 (November 24 is Thanksgiving)
Dec 1	Test 3 (taken online via Connect, professor available online questions)
Dec 6	Go over test 3, course wrap up
Dec 13	Final Exam Period/Group Presentations 11:00-1:30 (For students who wish to take the final exam, instructions will be provided regarding the time during which the exam will be open on connect).