

*Finance 3271-001
Principles of Risk Management and Insurance
Spring, 2021*

Instructor: Thomas S. Marshall

Office: 350D Friday Building

Office Hours: TR 4:30 PM – 5:30 PM and by Appointment

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Class Meets: TR, 2:30-3:45 PM, Internet, Synchronous

Special Information

This syllabus contains the policies and expectations I have established for Finn 3271. Please read the entire syllabus carefully before continuing in this course. These policies and expectations are intended to create a productive learning atmosphere for all students. Unless you are prepared to abide by these policies and expectations, you risk losing the opportunity to participate further in the course.

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class or by written or email notice or by changes to this syllabus posted on Canvas.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status. UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230

Regular class attendance and promptness are expected. Three or more unexcused absences or frequent tardiness are considered adverse attendance. Classroom performance (interactive assessments, class discussion and attendance) represents 20% of the final grade.

All students are welcome to visit with me during office hours or by appointment.

Student Conduct

All students must be familiar with and abide by **University Policy 406, The Code of Student Responsibility** at <http://legal.uncc.edu/policies/up-406>. All students must be familiar with and abide by **University Policy 407, The Code of Student Academic Integrity** at <http://legal.uncc.edu/policies/up-407>.

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The Code of Student Responsibility outlines the rules for student conduct in the classroom and toward all others at UNC Charlotte. The Code of Academic Integrity forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the Code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor and are also binding on the students in this course. Students who violate the Code can be punished to the extent of being permanently expelled from UNC Charlotte and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to "F." If you do not have a copy of the Code, you can obtain one from the Dean of Students Office or access it online at the links provided above. Standards of academic integrity will be enforced in this course. Students are expected to report known cases of academic dishonesty to the course instructor who is responsible for dealing with them. Faculty may ask students to produce identification at examinations and may require students to demonstrate that graded assignments completed outside of class are their own work.

As a condition of taking this course, all assignments may be subject to submission for textual similarity review to VeriCite for the detection of plagiarism. All submitted assignments will be included as source documents in the VeriCite reference database solely for the purpose of detecting plagiarism. If the assignment is a research paper the instructor may (i) require a short reflection paper on research methodology; (ii) require a draft bibliography prior to submission of the final paper; or (iii) require the cover page and first cited page of each reference source to be photocopied and submitted with the final paper.

Course Description

This course is a study of the property, liability, life and health risks faced by individuals and families and the types of insurance coverages for treating these risks. The course includes an analysis of insurance coverages related to automobiles, homes, personal health, life insurance and retirement planning. Students who receive a final course grade of A or B will be eligible to apply for credit for the Chartered Property & Casualty Underwriter course CPCU 553 Exam *Survey of Personal Insurance and Financial Planning*. The CPCU credential, which requires the completion of eight exams, is a universally recognized risk management & insurance professional designation.

Course Learning Objectives

1. Create a register of your personal risks and techniques for managing those risks
2. Analyze the Risk Management Process & Loss Exposures

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3. Understand Insurance as a risk financing technique
4. Analyze insurance policy terms, coverages and provisions
5. Understand Liability Risk
6. Compare how different states manage automobile insurance
7. Analyze automobile insurance and the automobile policy
8. Analyze Homeowners Insurance & the HO policy
9. Analyze flood, wind and excess liability (Umbrella) policies
10. Analyze and compare insurance policies related to personal financial planning

Course Resources

Poll Everywhere

The Student Participation grade is based on attendance and interactive assessments using Poll Everywhere. Students will be able to respond to polling questions by entering their UNC Charlotte NinerNET email address. Students will be prompted to sign in via Single-Sign On (SSO) to respond to questions. The Poll Everywhere link <https://pollev.com/thomasmarsha774> will appear on the question slide. Students must have a Wi-Fi enabled device to log-in to Poll Everywhere and to respond to questions. This can be a laptop computer, tablet, or smartphone. If you do not have such a device, you will need to acquire one each time you attend class, and you have several options. The simplest option may be to buy an inexpensive tablet, such as an Amazon Fire, which is just under \$50, or you can use an (inactivated) Wi-Fi-only smart phone, which can also be purchased for as low as \$20 or \$30.

Textbook

Survey of Personal Insurance & Financial Planning, 2nd Edition, The Institutes,
ISBN 978-0-89463-981-4 , Textbook is recommended.

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Examinations and Grades

The grading scale is as follows:

90 and above = A; 80 – 89 = B; 70 – 79 = C; 60 – 69= D; less than 60 = F

1. There will be two hourly examinations and a final examination. Each exam is 25% of the final grade. The time of the final exam is determined and printed in the UNCC Exam Schedule. In general, no make-up exams will be given. If a student misses an exam because of an excused absence, the missed exam weight will be added to the final exam weight, and the final exam will be comprehensive (including material from the missed exam). If a student misses an exam because of an unexcused absence, a zero (0) grade will be assigned for that exam.

2. 20% of the final grade is based on class attendance, quizzes, Discussion Thread and Poll Everywhere.

3. 5% of the final grade is based on the creation of a Personal Risk Register

4. The course includes a risk management case study (Arthur Case), which incorporates the risk financing and loss control applications that will be discussed in class. Students must read and understand the details of the Arthur Case Study. Questions from the Arthur Case regarding risk financing, loss control and personal insurance coverages will be incorporated in the exams.

Tentative Assignments

Date	Topic	Chapter or Reference
January 21	Orientation to Finn 3271	
26	Guest Speaker from Equitable Advisors Risk Management Process	Chapter 1.17-1.25
28	Risk Management Terms	Chapter 1.1-1.12
February 2	Arthur Family Risk Management Personal Risk Register	
4	Key Characteristics of Insurance Insurance as Risk Financing	Chapter 1.26-1.28
9	No Class	
11	No Class	

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	16	Common Policy Provisions	Chapter 1.32-1.38 Auto Fraud Video
	18	Common Policy Provisions	
	23	Insurance Policy Analysis	Chapter 1.38-1.43
	25	Exam 1	
March	2	Liability Risk	Chapter 1.8-1.12
	4	Auto Ins. and Society	Chapter 2.1-2.21
	9	Personal Auto (PAP) Liability	Chapter 3.3-3.30 https://www.ncdoi.gov/documents/consumer/publicationsconsumer-guide-to-automobile-insurance
	9	Finance Services Career Fair	
	11	Pers. Auto Med Pay, UM & UIM Pers. Auto Physical Damage	Chapter 3.30-3.57 Chapter 4.1-4.45
	16	Homeowners (HO) Property	Chapter 5.3-5.28
	18	Personal Articles Floater, Watercraft	Chapter 8.3-8.15
	23	HO Liability, Endorsements	Chapter 6.3-6.16
	25	Flood Insurance	Chapter 7.24-7.31
	30	Exam 2	
April	1	Coastal Property- Wind	
	6	Personal Umbrella	Chapter 8.15-8.20
	8	Life Insurance Planning	Chapter 9.3-9.12
	13	Fundamentals of Life Insurance	Chapter 9.12-9.18
	15	Retirement Planning	Chapter 10.3-10.21
	20	Disability Income	https://www.investopedia.com/terms/d/diinsurance.asp , Chapter 11.6-11.12
	22	Health Insurance	
	27	Health Insurance	https://www.healthcare.gov/
		Risk Register Due	
	29	COVID & Insurance	
May	4		
		Exam 3, 11:00 AM	