Finance 3000 - 001  
Advanced Issues and Global Perspectives in RMI  
Fall 2012  

Instructors:  

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Class Meets: Friday, 11:00am -1:45pm, Friday Building # 383  

Special Information  

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.  

All students are welcome to visit with the course faculty during office hours or by appointment.  

All students are required to be familiar with the following two codes defined in the 2012-2013 Undergraduate Catalog [http://catalog.uncc.edu/undergraduate-catalogs/current](http://catalog.uncc.edu/undergraduate-catalogs/current) and to conduct themselves in accordance with the standards set forth:  

A. The UNC Charlotte Code of Student Academic Integrity  

B. The UNC Charlotte Code of Student Responsibility  

Course Description  

This course will provide an in-depth analysis of risk management and insurance issues on an advanced and global basis through discussion and experiential learning. Students will learn about advanced and emerging issues and how the U.S. primary, excess and London markets operate.
Course Objectives

1. Discuss advanced and emerging issues in property and liability insurance including business income, supply chain risk management, flood insurance, loss control and alternative risk financing options.

2. Understand insurance distribution systems, including agents, brokers, managing general agents and surplus lines carriers.

3. Comprehend the structure and operation of the Lloyd’s of London market.

4. Understand loss sensitive risk transfer techniques including large deductible programs.

5. Acquire practical experience in the insurance industry through an internship or participation in a study program in London.

Textbook

A *Clicker (Turning Technologies)* is required. The Clicker can be purchased from the Bookstore.

IRMI-Online

http://www.irmi-online.com/NXT/gateway.dll?f=templates$fn=default.htm

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Examinations and Grades

The grading scale is as follows:

90 and above = A; 80 – 89 = B; 70 – 79 = C; 60 – 69= D; less than 60 = F

1. Two exams will be administered during the course. A midterm exam will represent 30% of the course grade and the final exam will represent 30% of the course grade. The time of the final exam is determined and printed in the UNCC Exam Schedule. In general, no make-up exams will be given. If a student misses an exam because of an excused absence, the missed exam weight will be added to the final exam weight and the final exam will be comprehensive. If a student misses an exam because of an unexcused absence, a zero (0) grade will be assigned for that exam.

2. 25% of the final grade is based on successful completion of the London experience or a local internship, including an oral presentation regarding the lessons learned from that experience. Successful completion of this experiential requirement includes adherence to the UNCC Code of Student Responsibility and the demonstration of professional behavior during all business and academic related activities.

3. 15% of the final grade is based on positive classroom performance, including preparation for class based on prior review of assigned material, contribution to classroom discussion and interactive assessments.

4. Class attendance is mandatory. **Any absence must be requested in writing by email, at least 48 hours in advance of the missed class.** Further discussion with the instructor may be required in order for the absence to be approved. Each unapproved absence will result in a 5 point penalty off the final course grade. Each approved absence, not related to an emergency as determined by the instructor, with less than 48 hour notice outlined above will incur a 3 point penalty off the final course grade. Proposed absences are not considered approved until the student receives a written confirmation of approval from the instructor by email.
This schedule is tentative and subject to change.

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<tr>
<th>Date</th>
<th>Topic</th>
<th>Chapter or Reference</th>
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<tr>
<td>August 24</td>
<td>Course Overview: IRMI - Online, London Experience, Internship, Jeopardy, Freshmen Picnic (11:00 – 1:00)</td>
<td>Syllabus, IRMI-Online</td>
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<tr>
<td>September 7</td>
<td>Commercial Property Issues: Primary coverages and exclusions</td>
<td>IRMI Practical Risk Mgt. Property F-1</td>
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<td>September 14</td>
<td>Supply Chain Risk Management</td>
<td>IRMI Commercial Property. CP Commentary. Time Element. Supply Chain</td>
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<td>September 21</td>
<td>Distribution Systems: Agents, Brokers, MGAs</td>
<td>Speaker, <a href="http://www.NCSLA.com">www.NCSLA.com</a></td>
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<tr>
<td>September 28</td>
<td>Commercial Liability Issues: Primary coverages and exclusions</td>
<td>IRMI Practical Risk Mgt. G-1</td>
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<td>October 5</td>
<td><strong>Mid-Term Exam</strong></td>
<td>Speaker, IRMI Practical RM-Safety, Fleet Safety, Fire Protection: D 1-3</td>
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<td>October 12</td>
<td>Surplus Lines</td>
<td>IRMI Practical RM-Surplus Lines:C-5</td>
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<td>September 19</td>
<td>Structure and Operation of the Lloyd’s Market</td>
<td><a href="http://www.lloyds.com">www.lloyds.com</a>, <a href="http://www.snl.com">www.snl.com</a></td>
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<td>November 2</td>
<td>London Luncheon</td>
<td>SAC Salon E, 11:00 – 2:00</td>
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<td>September 9</td>
<td>Business Income</td>
<td>IRMI Practical RM-Business Income:F-10.1</td>
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<td>November 16</td>
<td>Surety Bonds</td>
<td>Speaker (11:00-12:00), IRMI. Construction Risk Management-Surety Overview-Contract Bond Underwriting-Qualification process</td>
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<td>November 23</td>
<td>Thanksgiving</td>
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<td>November 30</td>
<td><strong>Student Intern Presentations,</strong></td>
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<td>December 14</td>
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