

**Financial Management**  
**FINN 3120-001**  
**Spring 2021**

**Time:** 12.20-01.10 am (MWF)

**Location:** Offered online

**Instructor:** Gunratan G. Lonare

**Email:** [glonare@uncc.edu](mailto:glonare@uncc.edu)

**Office Hours:** Anytime via Webex or Zoom. Just let me know your convenient timing.

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**Required Materials**

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• **Textbook**

- This course use McGraw Hill's *Connect* platform. It's an interactive learning program.
- *Connect* includes an online textbook and online homework assignments. The online textbook is **Essentials of Corporate Finance, 10th Edition, by Ross, Westerfield and Jordan.**
- This course is part of the First Day program; so you **Do Not purchase the digital textbook as it is included in your course registration**, along with online access to Connect. You will be able to access your materials through Canvas on the first day of class.
- If you drop this course on or prior to the last day of DROP/ADD period, your account will be fully refunded automatically for the cost of Connect.
- If you would like an optional binder-ready, loose-leaf version of the textbook, there are 2 options:
  - o To Purchase OPTIONAL Printed Loose-Leaf Textbook from UNCC Bookstore.
    - Input course info on the UNCC bookstore website
    - Purchase the loose-leaf, which is <\$50. This is the option that is circled below.
  - o To Purchase Printed Textbook by Buying Directly from the Publisher
    - In Canvas, click on the link on the left-hand side of the page entitled "McGraw Hill" that's shown approximately half-way down the page in the left hand margin.
    - The link will take you to the textbook publisher's website, where you can complete the Connect registration in a few short steps.

• **Financial Calculator**

Students are required to get familiar with a basic financial calculator to complete this course in a satisfactory manner. Some preferred financial calculators are:

- o Texas Instruments Model BA II Plus
- o Texas Instruments Model BA II Plus Professional

You are welcome to use other brands, but I will be using *Texas Instruments Model BA II Plus* for the demonstration of necessary financial computations in the class. A

financial calculator will have the following keys either on the keypad or in one of its menus: {N, I (or I/Y), PV, FV, PMT}.

### **Course materials**

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Presentation slides and other course materials will be available for download from your personal UNCC Canvas account, accessible at <http://canvas.uncc.edu/> for all registered students. Course material will be posted periodically on the course page (UNCC Canvas) as we progress through the course. All the grades on homework and exams will be available on your Canvas account. Students are required to check their UNCC email ID and Canvas for important notifications.

### **Academic Prerequisites**

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To enroll in the course, students must have achieved all of the following:

- Declared a major in the College of Business
- At least a Junior standing (e.g., 60 or more earned semester hours)
- Completed the following prerequisite courses:
  - MATH 1120: College Calculus
  - STAT 1220: Statistics I
  - ACCT 2121: Financial Accounting
  - ACCT 2122: Managerial Accounting
  - ECON 2101: Macroeconomics
  - ECON 2102: Microeconomics
  - INFO 2130: Introduction to Business Computing (or successful completion of the Microcomputer Proficiency Test)

*Note:* I DO NOT have the authority to add students to the course or override any prerequisites to register. Please contact the Undergraduate Advising Office if you have any questions about this.

### **Course Description**

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Financial management represents the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk facing the firm, asset and project valuation, and international currency considerations. This semester we will investigate how each of these decision-making tools is used to help financial managers accomplish the task of planning for, acquiring, and allocating funds within the business. Computer and financial calculator applications will be included where appropriate.

### Course Objective

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The objective of FINN 3120, Financial Management, is to provide students with an introduction to the nature and methods of financial analysis within the context of the business enterprise. To accomplish this objective, we will focus our attention on:

- Developing an awareness of some major financial problems facing modern, for-profit business organizations as well as individual consumers;
- Obtaining an understanding of the basic principles and concepts necessary to analyze these financial problems; and
- Developing the ability to apply these principles and concepts so that students can independently evaluate alternative solutions to basic problems confronting the financial manager.

### Instructional Methods

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This course is entirely online, with homework assigned every week. Class participation and discussion are highly recommended.

### Important Deadlines and Due Dates

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<i>Date</i>	<i>Event</i>
Jan 20	First day of the class
Feb 24	Exam 1
Mar 24	Exam 2
TBD	Final Exam

### Grading Policy

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Exam 1	20%
Exam 2	20%
Final Exam	30%
Homework	30%
<b>Total</b>	<b>100%</b>

#### Grades

- $\geq 90\%$  = A
- 80-89% = B
- 70-79% = C
- 60-69% = D
- Below 60% = F

#### Comments on Examinations and Homework:

- There are three exams, including the Final Exam.
- The exams are not cumulative.
- Exams will cover homework and lecture notes consistent with the tentative class schedule. The format of the exams will be multiple-choice and will include conceptual (e.g., non-mathematic) problems as well as problem-solving and numeric manipulation. **Always use a financial calculator.** Using a mobile or smartwatch as an alternative to a financial calculator is prohibited in the exams. I would prefer the use of the Texas Instruments BA II PLUS; this calculator is also supported by the book. Students can use other versions/brands, but I will not provide directions on how to use those. The BA II Plus has been approved for use on the following professional exams: Chartered Financial Analyst (CFA), Certified Financial Planner (CFP), Financial Risk Manager (FRM), and the Certified Management Accountants exam.
- All Exams will be online with multiple-choice questions.
- Homework will be assigned on each chapter on an integrated platform of *CONNECT* and *Canvas*. Homework will have due dates, 30% points will be deducted for late homework. No late homework will be accepted after the solutions are posted.
- The homework assignments will serve as an excellent reference for the content and structure of the exam questions. Exam questions are build up on homework and sometimes take one more step to get to the correct answer.
- The *CONNECT* online resource has been proven to help students with step by step homework assignments guidelines.
- **Students who are unable to attend a scheduled examination must present the instructor with documentation of a valid medical, family, or personal emergency before the examination (class) to obtain permission. A make-up exam will be scheduled. Students who fail to make-up a missed exam or fail to attend the scheduled final exam will receive a score of zero for all missed work.**
- **Note that students are responsible for any technical issue in technical setup for online exams, homework, and connectivity.** If you experience any technical problems in our online environment, reach directly to the IT Service Desk at help@uncc.edu.
- Attendance is **not mandatory**. However, I experienced that students missing multiple classes tend not to do as well in the corresponding exam compared to students with full attendance rates.

**Course Schedule, tentative and subject to changes**

<i>Date</i>	<i>Topic/Event</i>
Jan 20, 22	1: Introduction to Financial Management
Jan 22	Last day to add, drop a course with no grade* @ 11:59 pm
Jan 25, 27, 29	15: Raising Capital
Feb 1, 3, 5	2: Financial Statements, Taxes, and Cash Flow
Feb 8-13	Spring Recess - No Classes
Feb 15, 17, 19	3: Working with Financial Statements
<b>Feb 24 (Wed)</b>	<b>Exam 1</b>
Feb 22, 26, Mar 1, 3	4: Introduction to Valuation: The Time Value of Money
Mar 5, 8, 10, 12	5: Discounted Cash Flow Valuation
Mar 15, 17, 19	7: Equity Markets and Stock Valuation
<b>Mar 24 (Wed)</b>	<b>Exam 2</b>
Mar 22, 26, 29	6: Interest Rates and Bond Valuation
Mar 31, Apr 2, 5	11: Risk and Return
Apr 7, 9, 12	12: Cost of Capital
Apr 14, 16, 19	8: Net Present Value and Other Investment Criteria
Apr 21, 23, 26	Recession
<b>TBD</b>	<b>Final Exam</b>

**Important University and/or College Policies**

\*See [legal.uncc.edu](http://legal.uncc.edu) for more information

- **ACADEMIC INTEGRITY.** All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.

- **ATTENDANCE.** Students are expected to attend all scheduled sessions punctually in the courses for which they are registered and are responsible for completing the work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences.
- **DISENROLLMENT.** At the discretion of the department offering a course, a student may be disenrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is disenrolled.
- **COURSE WITHDRAWAL.** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline, and the mark of W will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade.
- **DIVERSITY.** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate the diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
- **UNC Charlotte is committed to access to education.** If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.