



UNC CHARLOTTE

BELK COLLEGE *of* BUSINESS

**FINN 3120-007**  
**Financial Management**  
**Fall 2020**

Instructor: Xi Mo  
Office: Friday 210C  
Email: [xmo2@uncc.edu](mailto:xmo2@uncc.edu)  
Office Hours: Please email me to make an appointment  
Class time: Monday & Wednesday 4:00pm – 05:15pm  
Class location: Zoom

**Prerequisites**

To enroll in the course students must have (1) declared a major in the College of Business with (2) at least a junior standing and (3) have completed the following prerequisite courses: MATH 1120, STAT 1220, ECON 2101, ECON 2102, ACCT 2122 and INFO 2130 (or successful completion of the Microcomputer Proficiency Test). Access to and familiarity with web browsers, spreadsheet and word-processing technique.

**Course Overview and Objectives**

The objective of this course is to familiarize you with the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including but not limited to the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk, asset and project valuation, and determination of the firm's optimal capital structure. In this semester, we will illustrate how each of the tools help financial managers fulfill their jobs.

Students pursuing a concentration in finance should view this course as a foundation for future studies and work in corporate finance, financial markets, or financial institutions. Students who do not pursue a career in a finance-related area will gain a basic understanding of the nature and methods of financial analysis within the context of the business enterprise.

## Class Expectation

- Please make every effort to login on time
- Please turn on your camera when entering Zoom
- Please visit the course website periodically to download the handouts, assignments, and other materials.

## Textbook

- We utilize McGraw Hill's Connect for this course. It's an interactive learning program.
- Connect includes an online textbook and online homework assignments. The online textbook is Essentials of Corporate Finance, 10th Edition, by Ross, Westerfield and Jordan.
- This course is part of the First Day program; so you Do Not purchase the digital textbook as it is included in your course registration, along with online access to Connect. You will be able to access your materials through Canvas on the first day of class.
- If you drop this course on or prior to the last day of DROP/ADD period, your account will be fully refunded automatically for the cost of Connect.
- If you would like an optional binder-ready, loose-leaf version of the textbook, there are 2 options:
  - To Purchase OPTIONAL Printed Loose-Leaf Textbook from UNCC Bookstore.
  - To Purchase Printed Textbook by Buying Directly from the Publisher
    - ◆ In Canvas, click on the link on the left-hand side of the page entitled "McGraw Hill" that's shown approximately half-way down the page in the left hand margin.
    - ◆ The link will take you to the textbook publisher's website, where you can complete the Connect registration in a few short steps.

## Other Course Materials

- **Handouts (required):** Handouts will be available from Canvas before classes. It is the student's responsibility to download and print them from the course webpage on Canvas. I expect you to arrive in class each week with the material for that week.
- **Problem sets:** Problem sets and answer keys will be posted on Canvas.
- **Financial Calculator (required):** Please bring a calculator with financial functions to every class. Texas Instruments BA II Plus will be the calculator model used in class.

## Grading

Your final grade will be based on two midterm exams, a final exam, and attendance according to the following weights. Your overall numerical grade will be rounded to the nearest integer and then converted to a letter grade according to the following table:

Item	Credits	Grading Scale	
Midterm exam 1	30	A	≥ 90
Midterm exam 2	30	B	[80, 89]
Final exam	30	C	[70, 79]
Attendance	10	D	[60,69]
Total	100	F	<60

- **Exam Policy:** Exams are not cumulative. All exams are online, opened book and opened notes. The grade of exams will be 30 points for each. Please refer to the attached course timetable on the last page and be well prepared. Midterm exams will be given at 4:00 pm on the scheduled date and the Final exam will be given at 4:00 pm on the scheduled final exam date. Exam will be opened for two days. You have only one chance to take the exam, and you cannot pause or stop once you start taking the exam. The time limit for the exams are 120 minutes for Midterm and 150 minutes for the final exam. **External resources and collaboration with others are forbidden. Always bring a financial calculator!**
- **Attendance:** Students are expected to attend all classes through Zoom and to actively participate in class discussion. I will randomly give you N pop quizzes during classes for attendance. For the pop quizzes, students who come to the class and take the quiz will get 10/N points each quiz for attendance, and the students who can answer all of the questions correctly will get another 1 bonus point for that quiz. (The bonus point will directly added to your final grade)
- **Assignments:** There will be problem questions at end of each handout. The problem sets and the solutions will be posted through Canvas. **No need to submit the homework but you should practice and study solutions. Problem sets will serve as great exercises and references for exams.** The questions for pop quizzes and exams might come from homework assignments.
- **Example:** Assume you get 28 on midterm 1, 29 on midterm 2, and 21 on final exam. At end of this semester suppose I give 10 pop quizzes in total. You take 8 pop quizzes, and correctly answer 3 of them. Then your final grade will be:  
 $28(\text{midterm1})+29(\text{midterm2})+21(\text{final})+8*10/10(\text{attendance})+3(\text{quiz bonus})=89$ , which will result in a grade of B.

### **Make-up policies for Exams**

Make-ups for exams (two midterms and final) may be requested for valid excuses only. All excuses must have verifiable documentation. Foreseeable excuses (e.g. athletes on traveling squads) must be documented in advance. **Requests must be received and documented at least one week in advance of the exam.** The only acceptable unforeseen excuses for exams are death or serious illness in the family or a student illness. These also must be documented (e.g., by a doctor's letter). Students who fail to make-up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.

### **Important Dates**

- *Jan 20: First day of class*
- *Jan 27: Last day to add/drop courses*
- *Jan 27: Last day to change Grade Type (P/NC or Audit)*
- *Feb 24: Midterm 1*
- *Mar 25: Last day to withdraw courses*
- *Mar 31: Midterm 2*
- *May 10: Final exam*

## **Academic Integrity**

All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.

## **Course Withdrawal**

Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of W will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade.

## **Disability**

If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation in the first week of the semester and provide it to the instructor. The office is 230 Fretwell and the phone number is 704-687-4355.

## **Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

## **Tentative Course Timetable**

The schedule is highly tentative and subject to changes. Topic may be added/omitted depending on the pace of the class.

Date	Topics
01/25-01/27	Handout 1: Introduction to Financial Management
02/01-02/17	Handout 2: Financial Statements
02/22	Review 1
02/24-02/26	<b>Midterm 1</b>
03/01-03/10	Handout 3: Time Value of Money
03/15-03/17	Handout 4: Bond Valuation

03/22-03/24	Handout 5: Stock Valuation
03/29	Review 2
03/31-04/02	<b>Midterm2</b>
04/05-04/12	Handout 6: NPV
04/14-04/21	Handout 7: Risk and Return
04/26-04/28	Handout 8: Cost of Capital
05/03-05/05	Review
05/10-05/12	<b>Final Exam</b>