



UNC CHARLOTTE
BELK COLLEGE *of* BUSINESS

FINN 3222 090
Investments
Spring 2021

Time: 5:30 - 8:15 p.m. (Tues)

Location: Online

Instructor: Dr. Sam Long

Contact: slong57@uncc.edu

Office Hours: By appointment only

Texts

Required: ESSENTIALS OF INVESTMENTS | Edition: 11TH. Author: BODIE, KANE, MARCUS ISBN: 978-1260013924

Financial Calculator Texas Instruments BAII Plus (including Professional model) will be the calculator used in classroom demonstrations. Hewlett Packard 12C (including Platinum model) is a good choice.

Course Description

In this course we will discuss methods and techniques for determining the value of assets, most especially the publicly traded securities issued by firms. We will also review aspects of portfolio management. We will accomplish this by absorbing the material in our text, but also by introducing outside viewpoints.

Grading

1. **Three (3) examinations** will be given in this course:
 - Two (2) midterm exams: each midterm exam includes (25) equally-weighted multiple-choice questions.
 - Final exam (worth 35%) includes equally-weighted multiple-choice problems.
2. **3 quizzes** will be given in this course:
 - Each quiz includes up to 10 equally-weighted questions.

3. Grading 10-point scale: (A) 90 to 100; (B) 80 to 89; (C) 70 to 79; (D) 60 to 69; (F) 59 and below.

Semester Grade Weights

Assignment	Weight
(Exam I or Exam II)	20%
(Exam I or Exam II)	25%
Final Exam	35%
Quizzes	20%
Total	100%

Examinations

1. Exams will cover the assigned reading materials and lecture notes as shown in the *Weekly Schedule Table* below. Exam questions will be presented to students in a multiple-choice format and include conceptual (e.g., non-mathematic) issues as well as problem-solving opportunities that require numeric manipulation. Because many questions will require some arithmetic computation, you should always bring a financial calculator on exam days.
2. Sample multiple choice-type exam questions will be presented as demonstration problems throughout the semester in class. These sample (exam) questions should help students become familiar with the content, structure, and level of difficulty associated with examination questions used in the course. Many of the problems presented in class, together with the correct answers for these problems will be available on the course Canvas site.
3. Students who are unable to attend a scheduled examination must present the instructor with **documentation** of a valid medical, family, or personal emergency to obtain permission to make-up the missed examination. Students, who fail to make up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.

Important University and/or College Policies

1. **ACADEMIC INTEGRITY:** "All UNCC students have the responsibility to be familiar with and to observe the requirements of *The UNCC Code of Student Academic Integrity* (see the *Catalog*). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving

dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to "F". If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them."

2. **ATTENDANCE:** Students are expected to attend punctually all scheduled sessions in the courses for which they are registered and are responsible for completing the work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences.
3. **DISENROLLMENT:** At the discretion of the department offering a course, a student may be dis-enrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is dis-enrolled.
4. **COURSE WITHDRAWAL:** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of "W" will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade. Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. Because University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses, it is important for you to understand the financial and academic consequences that may result from course withdrawal.
5. **DIVERSITY:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
6. **DISABILITY ACCOMMODATIONS:** UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

GENERAL COURSE OUTLINE (Subject to Change)

Week	Dates	Subject Matter
Week 1	1/26	Chapter 1: Investments: Background and Issues
Week 2	2/2	Chapter 2: Asset Classes and Financial Instruments
Week 3	2/9	Spring Break
Week 4	2/16	Quiz 1 Chapter 3: Securities Markets
Week 5	2/23	Review Session
Week 6	3/2	Exam 1 covering chapters 1 – 3
Week 7	3/9	Chapter 4: Mutual Funds and Other Investment Companies
Week 8	3/16	Chapter 5: Risk, Return, and the Historical Record
Week 9	3/23	Quiz 2 Chapter 6: Efficient Diversification
Week 10	3/30	Review Session
Week 11	4/6	Exam 2 covering chapter 4 - 6
Week 12	4/13	Chapter 7: Capital Asset Pricing and Arbitrage Pricing Theory
Week 13	4/20	Chapter 10: Bond Prices and Yields
Week 14	4/27	Quiz 3 Chapter 13: Equity Valuation
Week 15	5/4	Review Session
		Final Exam covering chapter 7, 10 & 13. Date TBD

Note: Schedule is tentative and subject to change; however, all efforts will be made to keep the exam dates firm.