

## Financial Theory & Practice FINN 3226-001

Spring 2021 – Online

Tuesday/Thursday – 1:00-2:15 PM

Professor: Judson W. Russell, Ph.D., CFA  
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Office hours: Tuesday & Thursday 3:30-4:00 PM via Zoom or by appointment

Textbook Details Intermediate Financial Management, 13<sup>th</sup> Edition  
Authors: Brigham & Davies; ISBN: 9781337395083



The course explores both financial theory and its practical applications to corporate finance. The main topics include; financial analysis, credit analysis, free cash flow, weighted average cost of capital, project evaluation, and firm value. Students are expected to have a good understanding of financial accounting and sources and uses of funds.

Participation: Your participation will improve the experience for yourself and others in the class. **Quizzes, exams and other assignments are offered only on the dates on this syllabus.** If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid adverse impact to GPA.

Assignments and Grading:

You will be graded on your performance on the midterm and final exams.

I follow a scale of: 90-100 A  
80-89 B  
70-79 C, etc.

Excel Assignments (9 @ 20 points each)	180 points
Quizzes (8 @ 20 points each)	160 points
Midterm	100 points
Final Exam - Comprehensive	100 points
<b>Total</b>	<b>540 points</b>

### Absences from Quizzes/Examinations.

There will be **no makeup or early examinations of any sort.** The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical

reasons, you will be awarded an “I” and can complete the course requirements the following semester. **If you miss the midterm that will count as zero.**

### **Assignments and Lectures**

The principal method of instruction will be primarily by means of lectures. Students will be expected to actively participate in classroom discussions and the solving of problems. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material.

Students are expected to have a single, non-programmable financial calculator to assist them in solving assigned problems. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information.

### **Academic Integrity**

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

### **Diversity Statement**

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

### **Disability Accommodations**

*UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.*

### Tentative Course Schedule

<b>Week of</b>	<b>Topic</b>	<b>Text Chap</b>
Jan 21	Lecture 1: Overview of Financial Management <b>Assign Mini-Case 1, Due by 1PM Feb 2</b>	1
Jan 26/28	Lecture 2: Accounting for Financial Management – Part 1 Work problems 6-1 through 6-12 in textbook <b>Excel Assignment 1: Problem 6-14, Due by 1PM Feb 2</b>	6
Feb 2/4	Lecture 3: Accounting for Financial Management – Part 2 <b>Excel Assignment 2: Problem 6-15 only part a., Due by 1PM Feb 18</b> <b>Quiz 1 on Chapter 6, Due by 1PM Feb 18</b>	6
Feb 9/11	<b>Spring Break – No Classes</b>	
Feb 16/18	Lecture 4: Analysis of Financial Statements – Part 1 Work problems 7-1 through 7-14 in textbook <b>Excel Assignment 3: Problem 7-15 a-d, Due by 1PM Feb 23</b>	7
Feb 23/25	Lecture 5: Analysis of Financial Statements – Part 2 <b>Assign Mini-Case 2, Due by 1PM Mar 2</b> <b>Quiz 2 on Chapter 7, Due by 1PM Mar 2</b>	7
Mar 2/4	Lecture 6: Supply Chains and Working Capital Management Work problems 21-1 through 21-13 <b>Quiz 3 on Chapter 21, Due by 1PM Mar 9</b>	21
Mar 9/11	Lecture 7: Providing and Obtaining Credit Work problems 22-1 through 22-6 <b>Excel Assignment 4: Problem 22-11, Due by 1PM Mar 16</b> <b>Quiz 4 on Chapter 22, Due by 1PM Mar 16</b>	22
Mar 16/18	Lecture 8: Credit Analysis <b>Excel Assignment 5: Yellow Hammer, Due by 1PM Mar 23</b> <b>Last Day to Withdraw is March 18</b>	Handout
Mar 23/25	<b>Midterm Exam (Part 1: 3/23 1:00-2:15) (Part 2: 3/25 1:00-2:15)</b>	1, 6, 7, 21, 22
Mar 30/Apr 1	Lecture 9: Corporate Valuation and Financial Planning Work problems 9-1 through 9-9 <b>Excel Assignment 6: Problem 9-10, Due by 1 PM Apr 6</b>	9
Apr 6/8	Lecture 10: Determining the Cost of Capital Work problems 11-1 through 11-15 <b>Excel assignment 7: Problem 11-18, Due by 1 PM Apr 13</b> <b>Quiz 5 on Chapter 11, Due by 1 PM Apr 13</b>	11
Apr 13/15	Lecture 11: Capital Budgeting: Decision Criteria Work problems 12-1 through 12-13 <b>Excel Assignment 8: Problem 12-23, Due by 1 PM Apr 20</b> <b>Quiz 6 on Chapter 12, Due by 1 PM Apr 20</b>	12
Apr 20/22	Lecture 12: Capital Structure Decisions Work problems 16-1 through 16-11 <b>Excel Assignment 9: Problem 16-13, Due by 1 PM Apr 27</b> <b>Quiz 7 on Chapter 16, Due by 1 PM Apr 27</b>	16
Apr 27/29	Lecture 13: Dynamic Capital Structures and Corporate Valuation Work valuation problems 1-4 <b>Quiz 8 on Chapter 17 and Valuation Problems, Due by 1 PM May 4</b>	17 Handout
May 4	<b>Course review and final exam discussion</b>	
May 13	<b>Final Exam – 11am-1:30pm</b>	All chapters and handouts