Financial Practice & Theory FINN 322-090
Fall 2022 – McEniry Bldg 117
Monday – 5:30-8:15 PM

Professor: Judson W. Russell, Ph.D., CFA
Office: Friday Building – 350C
Phone: 704-687-7618
Email: jrussell@uncc.edu

Office hours: After class or by appointment

Textbook Details:
INTERMEDIATE FINANCIAL MANAGEMENT | 14TH
Author: Brigham & Daves
ISBN: 978-035716669

Objectives: The course deals with financial theory and its practical applications to corporate finance. The main topics include; financial analysis, credit analysis, free cash flow, weighted average cost of capital, project evaluation, and firm value. Students are expected to have a good understanding of financial accounting and sources and uses of funds.

Participation: Your participation will improve the experience for yourself and others in the class. Exams are offered only on the dates on this syllabus. If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid adverse impact to GPA.

Assignments and Grading:
You will be graded on your performance on the midterm and final exams.

I follow a scale of:
90-100 A
80-89 B
70-79 C, etc.

<table>
<thead>
<tr>
<th>Assignment Type</th>
<th>Points</th>
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<tbody>
<tr>
<td>Excel Assignments (9 @ 20 points each)</td>
<td>180</td>
</tr>
<tr>
<td>Quizzes (6 @ 20 points each)</td>
<td>120</td>
</tr>
<tr>
<td>Midterm</td>
<td>100</td>
</tr>
<tr>
<td>Final Exam - Comprehensive</td>
<td>100</td>
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<tr>
<td>Total</td>
<td>500</td>
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Absences from Quizzes/Examinations.
There will be no makeup or early examinations of any sort. The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical reasons, you will be awarded an “I” and can complete the course requirements the following semester. If you miss the midterm that will count as zero.

Assignments and Lectures
The principal method of instruction will be primarily by means of lectures. Students will be expected to actively participate in classroom discussions and the solving of problems. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material.

Students are expected to have a single, non-programmable financial calculator to assist them in solving assigned problems. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information. We will also use Excel in this class. UNC Charlotte students can download Microsoft Office 365 ProPlus (Word, PowerPoint, Excel +) for FREE by following the instructions in this FAQ.

Academic Integrity
Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

Diversity Statement
The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Disability Accommodations
UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.
Tentative Course Schedule as of August 22, 2022

<table>
<thead>
<tr>
<th>Class Meeting</th>
<th>Topic</th>
<th>Text Chap</th>
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</table>
| Aug 22        | Lecture 1: Overview of Financial Management  
Work Mini-Case Chapter 1, page 58 | 1 |
| Aug 29        | Lecture 2: Accounting for Financial Management – Part 1 
Work problems 6-1 through 6-18 in textbook  
Excel Assignment 1: Problem 6-20, Due by 5:30 PM Sep 12 | 6 |
| Sep 5         | Labor Day – No Class | |
| Sep 12        | Lecture 3: Accounting for Financial Management – Part 2  
Excel Assignment 2: Problem 6-21, Due by 5:30 PM Sep 19  
Quiz 1 on Chapter 6 (in class) | 6 |
| Sep 19        | Lecture 4: Analysis of Financial Statements – Part 1  
Work problems 7-1 through 7-14 in textbook  
Excel Assignment 3: Problem 7-15 a-d, Due by 5:30 PM Sep 26 | 7 |
| Sep 26        | Lecture 5: Analysis of Financial Statements – Part 2  
Work Mini-Case Chapter 7, page 321  
Quiz 2 on Chapter 7 (in class) | 7 |
Work problems 21-1 through 21-13 | 21 |
| Oct 10        | Fall Break – No Class | |
| Oct 17        | Lecture 7: Providing and Obtaining Credit  
Work problems 22-1 through 22-6  
Excel Assignment 4: Doc Assignment, Due by 5:30 PM Oct 24  
Quiz 3 on Chapters 21 (in class)  
Last Day to Withdraw is Oct 24 | 22 |
| Oct 24        | Midterm Exam | 1, 6, 7, 21, 22 |
| Oct 31        | Lecture 8: Credit Analysis  
Excel Assignment 5: Yellow Hammer, Due by 5:30 PM Nov 7 | Handout |
| Nov 7         | Lecture 9: Corporate Valuation and Financial Planning  
Work problems 9-1 through 9-9  
Excel Assignment 6: Problem 9-10, Due by 5:30 PM Nov 14 | 9 |
| Nov 14        | Lecture 10: Determining the Cost of Capital  
Work problems 11-1 through 11-15  
Excel Assignment 7: Problem 11-18, Due by 5:30 PM Nov 21  
Quiz 4 on Chapter 9 (in class) | 11 |
| Nov 21        | Lecture 11: Capital Budgeting: Decision Criteria  
Work problems 12-1 through 12-13  
Excel Assignment 8: Problem 12-25, Due by 5:30 PM Nov 28  
Quiz 5 on Chapter 11 (in class) | 12 |
| Nov 28        | Lecture 12: Capital Structure Decisions  
Work problems 16-1 through 16-15  
Excel Assignment 9: Problem 16-16, Due by 5:30 PM Dec 5 | 16 |
| Dec 5         | Lecture 13: Dynamic Capital Structures and Corporate Valuation  
Work valuation problems 1-4  
Quiz 6 on Chapters 12 and 16 (in class) | 17 |
| Dec 12        | Final Exam – TBA | All chapters and handouts |