

**FINN 4275 | Course Name | 3 credits**

Faculty: Gene Lai, Ph.D.

Email: glai@uncc.edu

Office: 249A Friday Building

Phone: 704-687-7013 (Not applicable for this semester) (509-432-6975, my cell for emergency)

Office Hours: Online through Zoom Tue/Thur, 8:30 AM to 10:00 AM and by appointment

My preferred method of contact is by email. I will respond to all emailed questions within 24 hours Mon-Fri. I also try to respond to emails over the weekend.

Course Description:

This course provides an in-depth discussion of risk management in non-financial firms including analysis of techniques that firms use to manage risks. Risk handling devices and how they are applied to business problems are discussed. Some of the techniques examined include self-insurance, captives, financial instruments, and retentions.

Pre or Co-requisite:

None

Meeting Times and Delivery Method:

Online, synchronous (Tuesdays and Thursdays, 10:00 - 11:15pm)

Course Objectives:

1. Facilitate a comprehensive understanding of the role of risk management within a business environment.
2. Understand the interaction of laws, regulations, and insurance in risk management decision-making.
3. Understand the challenges confronting risk managers in the current environment and the tools available to assist in analysis.
4. Apply the risk management process to a commercial enterprise and present an organized analysis of that application.

Required Materials:

Risk Management and Insurance, Second Edition, Harrington and Niehaus, McGraw-Hill/Irwin, 2004, [H&N]

ISBN: 0-07-233970-5 (OUT OF PRINT, but you can still purchase used books online.)

A brief version of the book can be purchased at the book store.

Grading Criteria:

Course Element	Point Value	Percentage
Quiz 1	100	10%
Quiz 2	100	10%
Assignments (two assignments, 50 points for each)	100	2%
Group Project (1 project with multiple submitted elements worth 100 points total)	100	15%
Attendance	100	3%
Midterm	100	30%
Final Exam	100	30%
Total		100%

Grading Scale:

A 100 % to 90.0%

B <90.0 % to 80.0%

C <80.0 % to 70.0%

D <70.0 % to 60.0%

F <60.0 % to 0.0%

Course Policies:**Syllabus Revision:**

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by Canvas announcement or email notice.

Classroom Conduct:

I will conduct this class in an atmosphere of mutual respect. I encourage your active participation in class discussions. Each of us may have strongly differing opinions on the various topics of class discussions. The conflict of ideas is encouraged and welcome. The orderly questioning of the ideas of others, including mine, is similarly welcome. However, I will exercise my responsibility to manage the discussions so that ideas and argument can proceed in an orderly fashion. You should expect that if your conduct during class discussions seriously disrupts the atmosphere of mutual respect I expect in this class, you will not be permitted to participate further.

Class Participation

Class participation includes attendance, discussion, interactive activities, and meeting the general requirements of the course. Extra credits may be given for exceptional performance in class participation.

Assignments and Quizzes

In-class and out of class assignments and quizzes will be required throughout the course. Students must come to class or get assignments from classmates if an assignment or quiz is discussed during class. Assignments may not always be posted on Canvas. In-class assignments and quizzes may not be made up even if the class absence is excused. All students are assumed to exhibit a college level understanding of written English and grammar and written assignments are graded with this in mind. Students must take care to avoid misspellings and grammatical errors to avoid a loss of points. Students needing assistance with writing and presentations should consult the Writing Resource Center at <http://www.uncc.edu/writing/wrcindex.html>.

Group Project

There are multiple parts to the project based on the steps in the risk management process. Each student will work with 2-3 other students on the project. Each project part is due at the time stated by the instructor on Canvas. **25% will be deducted from the final project grade** for each day the project part is late. **Each part must be clearly marked and include names of all contributing team members.** The final project grade for each student will be adjusted based on group member evaluations.

Students needing assistance with writing and presentations should consult the Writing Resource Center at <http://www.uncc.edu/writing/wrcindex.html>. The instructor also will refer you to the Writing Resource Center if needed.

Attendance

Signed-up sheet will be circulated at the beginning of class. Students must be present when the signed-up sheet is given and stay for the entire class to get credit for class attendance. (Not applicable for this semester.) If a student has a conflict the student must notify the instructor, in writing (email), of the nature of the conflict. Notification must be received by the end of the day

of the affected class to receive consideration with the exception of medical emergencies. In the event of a medical emergency the student must notify the instructor in a reasonable amount of time. The instructor will determine if the conflict is a valid excuse for missing class or arriving late to class. The instructor will determine if the amount of time to notification is reasonable.

Late Work and Make-Ups:

- Small assignments that are submitted late will receive a zero.
- Make-up exams are not given except for medical or family emergencies involving urgent medical care or treatment.
- ; however, this will be decided on a case-by-case basis and the reason for missing the assignment must be legitimate. As this class relies so heavily on collaboration, making up missed work will be very difficult or impossible in some cases.
- Major Writing Assignments submitted after the due date and time will receive an automatic one-time deduction of 25% per day. Assignments submitted more than 4 days after the due date will receive a zero.

Revisions:

Revisions of all major writing assignments must be completed and submitted to the original assignment box in Canvas no later than 2 weeks after feedback has been returned.

Feedback:

Typically, feedback will be returned within one week for small assignments (e.g., quiz) and two weeks for larger papers (e.g., group project and exams).

Academic Integrity:

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Students are expected to submit their own work, either as individuals or contributors to a group assignment. Definitions and examples of plagiarism and other violations are set forth in the Code. The Code is available from the Dean of Students Office or online at: <http://legal.uncc.edu/policies/up-407> Faculty may ask students to produce identification at examinations and may require students to demonstrate that graded assignments completed outside of class are their own work.

Course Credit Workload:

This 3-credit course requires 9 hours of work a week. Class work may include but is not limited to: required readings, library research, written assignments, discussion posts, viewing of course videos, reviewing feedback from the instructor, and completing assessments.

Class Policies

- Special accommodations: Students needing special accommodations should inform the instructor of the type of accommodation needed during the first week of class.
- E-mail: A great deal of communication is done by e-mail. Students are responsible for checking their UNCC e-mail account throughout the semester. Failure to check this account does not excuse the student from any missed assignments, classes, etc.... All e-mails to the instructor must be written in a professional manner.
- Cell phones: Cell phones may not be on during class or exams other than for the purpose of Poll everywhere. This includes ringing, text messaging, internet, video, camera, and silent modes. If a cell phone rings during class then that student relinquishes consideration of class participation points stated above. In addition, cell phones may not be in view of, or in contact with, any student during exams. Violations of this policy will result in a zero on the exam. In the case of family emergencies accommodations may be made with the instructor.
- Class materials and notes: Additional materials may be provided as needed by the instructor throughout the course. If a student misses a class when this material is provided, it is the student's responsibility to arrange to obtain this material from another student or from the instructor during the instructor's office hours. If you miss a day of class, lecture notes and materials should be obtained from another student.
- Website: The outlines for the class lectures as well as other class materials including sample projects and announcements will be posted on Canvas or e-mailed to the student. It is the student's responsibility to check the Canvas website and their e-mails frequently to keep updated on the class.
- Exams: Undergraduate exams generally include short answer and multiple-choice questions requiring scantron answer sheets. Students are responsible for providing their own #2 pencils and calculators on the day of exams. (Not Applicable for this semester.)
- Laptops: Laptops may be used during class for class purposes only and are permitted at the instructor's discretion. Those using laptops are to sit on the back row of the classroom. If the laptop becomes a distraction the student will be required to turn it off and put it away immediately upon the instructor's request. Failure to do so will result in removal from class that day. If laptop use continues to be

a distraction, the instructor may prohibit their use for the remainder of the semester. (Not Applicable for this semester.)

Vericite

As a condition of taking this course, all required papers and assignments may be subject to submission for textual similarity review to Vericite through Canvas for the detection of plagiarism.

Poll Everywhere

Poll Everywhere may be used in class. Students must become familiar with this application and use a wifi enabled device to every class to participate in polls and assignments. For more information go to <http://teaching.uncc.edu/academic-technologies/student-response-system/student-guides>.

Excused Absences

In order for an absence from class to be considered as excused by the instructor students must make the request, in writing, at least 48 hours prior to the missed class except medical emergency. The determination of whether a class is excused is at the sole discretion of the instructor.

Non-Discrimination:

All students and the instructor are expected to engage with each other respectfully. Unwelcome conduct directed toward another person based upon that person's actual or perceived race, actual or perceived gender, color, religion, age, national origin, ethnicity, disability, or veteran status, or for any other reason, may constitute a violation of University Policy 406, The Code of Student Responsibility. Any student suspected of engaging in such conduct will be referred to the Office of Student Conduct.

Title IX:

Title IX UNC Charlotte is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic violence, dating violence, and stalking. If you (or someone you know) has experienced or experiences any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more. Please be aware that many UNC Charlotte employees, including all faculty members, are considered Responsible Employees who are required to relay any information or reports of sexual misconduct they receive to the Title IX Coordinator. This means that if you tell me about a situation involving sexual harassment, sexual assault, dating violence, domestic violence, or stalking, I must report the information to the Title IX Coordinator. Although I have to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you are aware of the range of options available to you and have access to the resources you need. If you wish to speak to someone confidentially, you can contact any of the following on-campus resources, who are not required to report the incident to the Title IX Coordinator: (1) University Counseling Center

(counselingcenter.uncc.edu, 7-0311); (2) Student Health Center (studenthealth.uncc.edu, 7-7400); or (3) Center for Wellness Promotion (wellness.uncc.edu, 7-7407). Additional information about your options is also available at titleix.uncc.edu under the “Students” tab.

Religious Accommodation:

Students who, acting in accordance with this Policy, miss classes, examinations or other assignments because of a religious practice or belief must be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a [Request for Religious Accommodation Form](#) to their instructor prior to the census date for enrollment for a given semester. The census date for each semester (typically the tenth day of instruction) can be found in [UNC Charlotte’s academic calendar](#).

Student Grievances:

Student Grievances Students enrolled in courses at the University of North Carolina at Charlotte who would like to file a complaint regarding their experience may do the following: 1. Refer to the UNC Charlotte Student Grievance Procedure. Students may also contact UNC Charlotte’s regional accrediting agency, the Southern Association of Colleges and Schools Commission on Colleges. 2. Students residing outside of North Carolina while attending UNC Charlotte may file a complaint in their state of residence. As required by federal regulations, students are directed to the list of resources here, compiled and updated by the State Higher Education Executive Officers.

Withdrawals:

Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. The University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses. It is important for you to understand the financial and academic consequences that may result from course withdrawal.

Incompletes:

The grade of I is assigned at the discretion of the instructor when a student who is otherwise passing has not, due to circumstances beyond his/her control, completed all the work in the course. The missing work must be completed by the deadline specified by the instructor, and no later than 12 months. If the I is not removed during the specified time, a grade of F, U, or N, as appropriate is automatically assigned. The grade of I cannot be removed by enrolling again in the same course, and students should not re-enroll in a course in which they have been assigned the grade of I. University policy addressing Incompletes.

Student Support:

Disability Support Services:

Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services and follow the instructions of that office for obtaining accommodations. The Office of Disability Services works with current undergraduate and graduate students along with prospective students to ensure equal access to UNC Charlotte's campus and educational programs.

All services are dependent upon verification of eligibility. Once approved for services, students receive accommodations which are based upon the nature of an individual's disability and documented needs. Students are strongly encouraged to register or check-in for their accommodations with a Disability Services counselor as soon as they have registered for classes. Accommodations are not retro-active and will not begin until the student notifies his or her faculty by providing the Letter of Accommodation.

Please visit the Office of Disability Services at for additional resources, email questions to disability@uncc.edu, or call 704-687-0040 (tty/v) for more information.

Student Support Services:

Be sure to take advantage of the wealth of resources and support available at UNC Charlotte. Some of the resources available to you include the University Writing Resource Center, University Counseling Center, and the J. Murrey Atkins Library.

- [University Center for Academic Excellent \(UCAE\) | \(704\) 687 7837 | uncc-ucae@uncc.edu](#)
- [University Writing Resources Center \(WRC\) | 704-687-1899 | wrchelp@uncc.edu](#)
- [Veteran Student Services | 704-687-5488 | veteranservice@uncc.edu](#)
- [University Counseling Center | 704-687-0311](#)
- [Multicultural Resource Center | 704-687-7121 | mrc@uncc.edu](#)
- [List of computer labs on campus](#)
- [Atkins Library Laptop Lending program](#)

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status

Class Schedule for FINN 4275, Spring 2021
Instructor: Gene C. Lai, Ph.D.

<u>Topic</u>	<u>Reading</u>
1/21 Overview of Class & Risk Management	CH 1 [H&N]
1/26 Overview of Class & Risk Management	CH 1 [H&N]
1/28 Objective of Risk Management and Process	CH 2 [H&N]
2/2 Objective of Risk Management and Process	CH 2 [H&N]
2/4 How to Prepare Your Project	
<i>No class (2/8 – 2/12)</i>	
2/16 Risk Identification	CH 3 [H&N]
2/18 Risk Identification	CH 3 [H&N]
2/23 Pooling and Diversification	CH 4 [H&N]
2/25 Pooling and Diversification	CH 4 [H&N]
3/2 Loss Control	CH11 [H&N]
3/4 Quiz #1	
3/7 <i>Due: Project Part I, 11:50 pm</i>	
3/9 Loss Control	CH11 [H&N]
3/11 Legal Foundations of Liability	CH 12 [H&N]
3/16 Review	
3/17 <i>Due: Assignment I, 11:50pm</i>	
3/18 Exam 1	
3/23 Legal Foundations of Liability	CH 12 [H&N]
3/25 Risk Management and Shareholder Wealth	CH 20 [H&N]
3/30 Risk Management and Shareholder Wealth	CH 20 [H&N]
4/1 Risk Retention/Reduction Decisions	CH 22 [H&N]
4/6 Risk Retention/Reduction Decisions	CH 22 [H&N]
4/8 Quiz 2	CH 24 [H&N]
4/11 <i>Due: Project Part II, Group Evaluation 2, 11:50 pm</i>	
4/13 Hedging	CH 24 [H&N]
4/15 Hedging	CH 24 [H&N]
4/20 Hedging	CH 24 [H&N]
4/22 Hedging	CH 24 [H&N]
4/25 <i>Due: Project Part III, 11:50pm</i>	
4/27 Analytical Tools and Measurement, Review	CH 26 [H&N]
4/28 <i>Due: Project PPTs, 11:50 pm</i>	
4/29 Project Presentation (I)	
5/4 Project Presentation (II)	
5/5 <i>Due: Complete Project (including Executive Summary and PPTs) and Group Evaluation, 11:50pm</i>	
5/5 <i>Due: Assignment II, 11:50pm</i>	
5/? Final Exam (8:00 – 10:30???)	

This schedule is tentative and subject to change.

Class meetings: Tuesdays and Thursdays
 10:00 - 11:15pm, Online