

Fall 2023
Principles of Accounting I
ACCT 2121-091: W 5:30-8:15 PM
Rowe Arts 130



CHARLOTTE

※ COURSE DESCRIPTION

ACCT 2121: Principles of Accounting I is divided into four modules. In the first three modules, we focus on financial accounting, including the preparation and analysis of financial statements. In the fourth and final module of this course, we cover foundational topics in managerial accounting.

Our Canvas course page is: <https://uncc.instructure.com/courses/201903>

※ INSTRUCTOR

Instructor: Michelle Theirse, MBA

Email: mtheirse@charlotte.edu

Office: Friday 290C

Office Hours: Tuesday (online) and Wednesdays from 3:00-5:00 PM and by appointment

- Detailed questions will be addressed in-person on campus either in our classroom or in my office. If you're unable to speak with me immediately before or after class, then we'll find an alternative time to meet in my office or on Zoom.
- Quick questions will be addressed via email.
 - Please do not hesitate to contact me! Three of the most powerful words in the English language are "I need help."

※ TEXTBOOK AND CALCULATOR

You are required to purchase:

1. **Textbook**
2. **Calculator**

Textbook: The textbook for this class is *Survey of Accounting, 7th Edition*, by Edmonds and Olds, published by McGraw Hill.

ACCT 2121 is part of the University's [Niner Course Pack](#) program, which means you can access all required electronic materials directly in Canvas at a discounted price. By registering for ACCT 2121, the University has automatically billed each of you \$60, which is the discounted price (\$20 per credit hour * 3-credit-hour class). I've underlined "electronic" to emphasize that you will receive access to the e-textbook and you'll be able to do your required homework in Canvas.

Although not recommended, you may opt out of the [Niner Course Pack](#) program by Friday 9/1/2023, but you will be responsible for purchasing course materials at the full retail price (either directly from McGraw Hill OR at the UNCC Bookstore). If a student decides to opt out and purchase a physical textbook (along with access to [McGraw Hill Connect](#), which is required in order to complete your homework in Canvas in this class), then – as of Sunday 8/20/2023 – the UNCC Bookstore shows a cost of \$135.29 for used print and \$180.38 for new print.

Calculator: You must purchase a basic, four-function calculator, which you will use on exams and for some in-class exercises (which will be collected and graded).

※ KEY DATES

Disclaimer: For updated information, please visit: <https://registrar.charlotte.edu/printable-calendar>

Mon. 8/23	FIRST DAY OF CLASS
Mon. 8/28 @ 11:59 PM	Last day to add/drop course with no grade
Fri. 9/1	Last day to opt-out of Niner Course Pack
Mon. 9/4	NO CLASS - LABOR DAY
Fri. 9/15 @ Noon	Early alert of unsatisfactory grades through UNCC Connect
Fri. 10/13 @ Noon	Reporting of unsatisfactory mid-term grades through UNCC Connect
Thurs. 10/19 @ 11:59 PM	Last day to withdraw from course with grade of “W”
Mon. 10/23 & Tues. 10/24	NO CLASS - FALL BREAK
Fri. 11/10	NO CLASS - VETERANS DAY
Wed. 11/22 thru Fri. 11/24	NO CLASS - THANKSGIVING BREAK
Wed. 12/6	LAST DAY OF CLASS
Thurs. 12/7	Reading Day
Sat. 12/9 @ 8:00 AM	Final exams for all ACCT 2121 sections

※ COURSE CONTENT

Introduction to Financial Accounting (~7 chapters):

Exam 1:

- Ch. 1: Introduction to Financial Accounting
- Ch. 2: Accounting for Accruals and Deferrals

Exam 2:

- Ch. 3: Accounting for Merchandising Businesses
- Ch. 5: Accounting for Receivables and Inventory Cost Flow

Exam 3:

- Ch. 6: Accounting for Long-Term Assets
- Ch. 7 (LO 7-1 only): Notes Payable and related Interest Expense
- Ch. 8: Proprietorships, Partnerships, and Corporations
- Ch. 9: Financial Statement Ratios/Analysis

Introduction to Managerial Accounting (3 chapters):

Exam 4 (semi-cumulative final exam):

- Ch. 10 (includes Ethics): Introduction to Managerial Accounting
- Ch. 11: Cost Behavior, Operating Leverage, and Profitability Analysis
- Ch. 14: Planning for Profit and Cost Control
- plus “real world applications” and Chapters 1-2 revisited

※ GRADING

Your grade will be calculated as follows:

*Note: Dates are subject to change. All deadlines are in the Eastern time zone.

Component	Chapters	Date*	Points	Percentage
Exam #1	1, 2	Wed. 9/13	100	16%
Exam #2	3, 5	Wed. 10/4	100	16%
Exam #3	6, 7.1, 8, 9	Wed. 11/8	100	16%
Exam #4 (semi-cumulative Final Exam)	10/11/14 and 1-2 revisited	Sat. 12/9 @ 8:00 AM (location TBD)	125	20%
Homework, including data analytics and Quizzes	Various	Semester-long	62.5	10%
Interview a Professional ("IaP") project	N/A	Write-up due on Fri. 10/27 at Noon	50	8%
In-class Exercises ("ICE") and miscellaneous assignments	N/A	Four ICE per semester (one before each exam), plus two miscellaneous assignments	37.5	6%
Financial Statement Ratio ("FSR") assignment	N/A	Mon. 11/20: Part 1 (2 pts) Mon. 11/27: Part 2 (14 pts) Mon. 12/4: Part 2 (9 pts)	25	4%
Attendance	N/A	Attendance will be taken five (5) times at random throughout the semester	25	4%
TOTAL			625	100%

The grading scale is:

A = 560 to 625 points

B = 497 to 559 points

C = 435 to 496 points

D = 372 to 434 points

F = below 372 points

Components of your grade (from largest to smallest):

Exams:	68%
Homework:	10%
IaP:	8%
ICE + Miscellaneous:	6%
FSR:	4%
<u>Attendance:</u>	<u>4%</u>
TOTAL:	100%

※ DESCRIPTION OF GRADED COMPONENTS

Exams (425 points or 68%)

Four exams will be administered.

Financial Accounting: Three (3) exams: 100 points, or 16%, each

- Exam #1: Chapters 1-2
- Exam #2: Chapters 3, 5
- Exam #3: Chapters 6, LO 7-1, 8-9

Managerial and Financial Accounting: One (1) exam: 125 points, or 20%

- Exam #4 (Semi-Cumulative Final Exam)
 - Managerial Chapters 10/11/14
 - Financial Chapters 1-2 revisited
 - Real world applications

An **unexcused absence** from an exam will result in a grade of **zero** for that exam.

Policy Regarding Make-up Exams: It is the student's responsibility to arrange to take all exams at the designated times. An unexcused absence from an exam will result in a grade of **zero** for that exam. Exceptions are at the discretion of the instructor and are limited to university-sanctioned conflicts and must be pre-arranged. If you miss an exam, you must obtain a university-approved absence, **issued by the Dean of Students' Office** (www.dso.uncc.edu).

On exam days, bring with you only the following items:

- Student Identification Card
- #2 pencil(s)
- Basic, four-function calculator

Conduct during an Exam: Keep your eyes on your own exam and scantron. All cellphones and wearable technology (e.g., smart watches, headphones) must be turned off and placed in your backpacks – **NOT** on your person and **NOT** in your pockets – during exams. Students cannot share a calculator during an exam. If you do not bring a basic, four-function calculator for the exam, you will have to perform all calculations manually. All backpacks, bags, books, notes, scratch paper, electronic devices, etc. must be placed in the front or at the sides of the classroom before the exam starts.

Policy on Reviewing or Retaining Exams: Exams will be made available for review in the instructor's office. No cell phones, smart watches, computers, etc. should be visible during the review of the exams. ACCT 2121 exams are **NOT** retained by students.

If a large majority of students miss a specific exam question, then the instructor might throw out this question at her discretion.

Interview a Professional (“IaP”) project (50 points or 8%)

All students enrolled in ACCT 2121 in Fall 2023 will complete the Interview a Professional (“IaP”) project. Sometime in the range **September 25-October 24, 2023**, students (in groups of four) will be required to “interview a professional” for 30-45 minutes on Zoom. Ask the professional about their educational background and professional journey, credentials, current work, goals, etc.

One student per group will be named the “Team Lead” by Professor Steven Kanczewski, who is coordinating the project across all sections of ACCT 2121. The “Team Lead” is responsible for emailing the professional (CC’ing their three classmates) to schedule the Zoom call. After the call, each student will write a summary of the conversation. Please use Times New Roman, 12-point font, single-spaced. Your summary should be a minimum of one (1) page and a maximum of two (2) pages. The write-up template will be posted to Canvas and explained in class. To earn full credit, you must:

- Adhere to the template, answering all required components. Do **NOT** deviate from the standardized format.
- Use proper grammar, capitalization, and punctuation. Students are encouraged to consult the [Writing Resources Center](#). Schedule an appointment to get your paper reviewed; edit your paper based on the feedback received. Consider your write-up a piece of *professional* writing.
- Submit your write-up by the **deadline**, which is **Friday, October 27, 2023 at Noon Eastern** – in two places – in PDF on Canvas and via hardcopy. **Hardcopies must be printed and hand-delivered to Professor Kanczewski's office (Friday 251A) during his office hours (Mondays & Thursdays from 1:30-3:30 PM) or slid underneath Professor Kanczewski's office door by the deadline.** Write-ups should be about one-and-a-half pages single-spaced; write-ups should NOT exceed two pages single-spaced. You may print double-sided. If you print one-sided, you MUST staple your two pages together.

Note: Professor K. will contact the professionals to validate that all four students in the group participated in the Zoom call. If a student does not participate in the Zoom call, the student will receive a **zero**.

Although you will work in groups of four, this is an individual project – each student will write an individual paper and will earn an individual score/grade.

Financial Statement Ratio (“FSR”) assignment (25 points or 4%)

All students enrolled in ACCT 2121 in Fall 2023 will complete a Financial Statement Ratio (“FSR”) assignment. This is an individual assignment; it will be completed online in Canvas. Late submissions are **NOT** accepted. The deadlines are as follows:

- Part 1 (2 points): due Mon. 11/20 by 11:59 PM; unlimited attempts per question
- Part 2 (14 points): due Mon. 11/27 by 11:59 PM; two (2) attempts per question
- Part 3 (9 points): due Mon. 12/4 by 11:59 PM; only one (1) attempt per question

Homework (62.5 points or 10%): $62.5 \text{ points} * [\text{points earned} \div \text{points available}]$

Homework, including data analytics and Quizzes, will be completed online in Canvas. It is your responsibility to keep track of the exact due dates, which are published in Canvas and announced in class. After the due date, the software will allow you to see the correct answers. This explains why late submissions are **NOT** accepted; each late assignment will result in an automatic **zero**. **However, one (1) homework assignment (your lowest score) will be dropped.**

Homework deadlines are unlikely to change; please anticipate the following due dates:

Module	ACCT 2121-091 (W) homework due dates
Exam 1	[1] Ch 1 due Sun 9/3 at 11:59 PM
	[2] Ch 2 due Sun 9/12 at 11:59 PM
	[SB-1] Ch 1 & 2 Quizzes due Sun 9/12 at 11:59 PM
Exam 2	[3] Ch 3 due Sun 9/24 at 11:59 PM
	[4] Ch 5 due Sun 10/1 at 11:59 PM
	[SB-2] Ch 3 & 5 Quizzes due Sun 10/1 at 11:59 PM
Exam 3	[5] Ch 6 due Sun 10/15 at 11:59 PM
	[6] Ch 7 & 8 due Sun 10/22 at 11:59 PM
	[7] Ch 9 due Sun 10/29 at 11:59 PM
	[SB-3] Ch 6-9 Quizzes due Tues 11/5 at 11:59 PM
Exam 4	[8] Ch 10 due Sun 11/19 at 11:59 PM
	[9] Ch 11 due Sun 12/3 at 11:59 PM
	[10] Ch 14 due Fri 12/8 at 11:59 PM
	[SB-4] Ch 10/11/14 Quizzes due Fri 12/8 at 11:59 PM

ICE & Miscellaneous Assignments (37.5 points or 6%): $37.5 \text{ points} * [\text{points earned} \div \text{points available}]$

Four times per semester (once before each exam), students (in groups of four) will complete an in-class exercise (“ICE”) that is collected and graded. Each ICE is comprised of multiple choice questions designed to help students prepare for upcoming exams. The ICEs are low-stress because they are “open-note.”

There are two “miscellaneous” assignments:

1. “Getting to Know You” Google Form – due Fri. 8/25 by 11:59 PM Eastern
2. LinkedIn profile (and associated Google Form) – due Sun. 8/27 by 11:59 PM Eastern

Attendance (25 points or 4%): $25 \text{ points} * [\text{points earned} \div \text{points available}]$

In Fall 2023, Professor Theirse will take attendance at random throughout the semester. You must be present to earn credit. In ACCT 2121-091 (W), attendance will be taken five (5) times.

Extra Credit: At her discretion, the instructor might offer extra credit opportunities.

※ CIVILITY AND CLASSROOM PROFESSIONALISM

You are on the path to becoming business professionals. Appropriate classroom etiquette and conduct are expected. Disrespectful and/or vulgar language and behavior is **NOT** allowed.

※ EXTRA HELP

Take note of the accounting concepts with which you are struggling; discuss these concepts one-on-one with the instructor during office hours.

Also, please take advantage of free tutoring offered by:

- (1) University Center for Academic Excellence (“UCAE”): Free individual tutoring (by appointment) is provided by the UCAE. Students may sign up for an appointment online (<https://ucae.charlotte.edu/>). UCAE also offers drop-in tutoring sessions; check their website for times and locations.
- (2) Peer Assisted Learning (“PAL”): Free group tutoring is provided through the PAL program. No appointment necessary! Drop-in sessions are led by undergraduate students who were very successful in ACCT 2121.
- (3) Beta Alpha Psi (“BAP”), the accounting honor society.

※ UNCC POLICIES

Statement on Academic Integrity: Students are responsible to know and observe the requirements of the UNCC Code of Student Academic Integrity (<https://legal.charlotte.edu/policies/up-407>). This code forbids cheating, fabrication, or falsification of information, multiple submissions of academic work, plagiarism (turnitin.com may be used), abuse of academic materials, and complicity in academic dishonesty. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. Please note that the penalty involving a second offense will result in a report filed with the Dean of Students' Office and a final semester grade of "F" in the course.

Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the instructor.

Note: This is not an all-inclusive list, but the following are examples of violations of the UNCC Code of Student Academic Integrity:

1. Use of any calculator except a basic, four-function calculator during exams.
2. Use of a smartphone, smart watch, and/or Internet-accessible device during exams and/or graded in-class exercises.
3. Not having all notes put away (completely out-of-sight) during exams and/or graded in-class exercises. If notes are visible, it is assumed that the student purposely kept the notes out with the intent of using them.
4. Copying another student's answers on exams or any course assignment.
5. Having another student or individual complete your exam, online assignment, or other course work.
6. Allowing another student to copy your exam, homework, and individual graded exercises. This is called "complicity" and makes you an accomplice.
7. Not reporting another student that you know is cheating. This is another type of "complicity." If you observe cheating, please discreetly report it to the instructor.
8. Removing an exam (in part or in full) in any format (hard or electronic) from the classroom.
9. Fabrication or falsification of information regarding absences from class or incomplete course work or make-up exams.

Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Statement on Disability Accommodations: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. UNC Charlotte is committed to accessibility and inclusion in education. If you have a disability and need academic accommodations, please send me your Accommodation Letter through the Disability Services (DS) Portal as early as possible. I encourage you to meet with me to discuss the accommodations outlined in your letter. For more information about accommodations, contact the Office of Disability Services at (704) 687-0040, visit their office in Fretwell 230, or email or disability@charlotte.edu.

Statement on Covid-Related Absences: If you are absent from class due to COVID-19 diagnosis or quarantine, you are still responsible for all work and assignments. As your instructor, I will work with you to establish reasonable due date extensions.

Statement on Title IX: UNC Charlotte is committed to maintaining an environment conducive to learning for all students and a professional workplace for all employees. The University takes active measures to create or restore a respectful, safe, and inclusive environment for community members that is free from discrimination, discriminatory harassment, and interpersonal violence. If you (or someone you know) has experienced any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with civil protective orders, and more.

Please be aware that all UNC Charlotte employees, including faculty members, are expected to relay any information or reports of discrimination, discriminatory harassment, or sexual and interpersonal misconduct they receive to the Office of Civil Rights and Title IX. This means that if you tell me about a situation involving these matters, I am expected to report the information. Although I am expected to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you are aware of the range of options available to you and have access to the resources you need.

If you wish to speak to someone confidentially, you can contact the following on-campus resources, who are not required to report the incident to the Office of Civil Rights and Title IX: (1) Center for Counseling and Psychological Services (CAPS) (caps.charlotte.edu; (704) 687-0311); or (2) Student Health Center (studenthealth.charlotte.edu; (704) 687-7400). Additional information about your options is also available at civilrights.charlotte.edu under the 'Students' tab.

※ DAILY CLASS SCHEDULE

Changes to the Syllabus and Daily Schedule: The syllabus and daily schedule are intended to give a general plan for the course. The instructor reserves the right to make changes. Notice of any such changes will be communicated during class and via Canvas and/or email.

Note: Students will take 2 of 4 exams before the Withdrawal Deadline on Thursday 10/19 @ 11:59 PM.

Session #	Dates (W)	Chapter
1	Wed. 8/23	Introduction & Chapter 1 (start)
2	Wed. 8/30	Chapter 1 (finish) & Chapter 2 (start)
3	Wed. 9/6	Chapter 2 (finish); Review for Exam #1
4a	Wed. 9/13	Exam #1 (Ch. 1-2): 5:30-6:45 PM
4b	Wed. 9/13	Chapter 3 (start): 7:00-8:15 PM
5	Wed. 9/20	Chapter 3 (finish) & Chapter 5 (start)
6	Wed. 9/27	Chapter 5 (finish)
7a	Wed. 10/4	Exam #2 (Ch. 3, 5): 5:30-6:45 PM
7b	Wed. 10/4	Chapter 6 (start): 7:00-8:15 PM
8	Wed. 10/11	Chapter 6 (finish), Chapter 7 (LO-1 only), & Chapter 8 (start)
9	Wed. 10/18	Chapter 8 (finish)
10	Wed. 10/25	Chapter 9 [guest speaker]: 5:30-6:30 PM , followed by Michelle finishing Ch 9
11	Wed. 11/1	Review for Exam #3 (This is a "bonus" class for Michelle compared to Christian)
12a	Wed. 11/8	Exam #3 (Ch. 6, 7-1 only, 8, 9): 5:30-6:45 PM
12b	Wed. 11/8	Chapter 10 (start)
13	Wed. 11/15	Chapter 10 (finish)
-	Wed. 11/22	THANKSGIVING BREAK - NO CLASS
14	Wed. 11/29	Chapter 11
15	Wed. 12/6	Chapter 14
16	Sat. 12/9 @ 8:00 AM	Final Exam (Semi-Cumulative): Location TBD