Financial Statement Auditing
ACCT 6220
Fall 2022
(revised 8/20/2022)

Instructor Information
Instructor: Dr. David Kerr
E-mail: dskerr@uncc.edu I will respond to emails within 24 hours (usually much faster). Feel free to contact me via email whenever you have questions or need help in this course, but don’t wait until the last minute to ask me something about an exam that begins in a few hours.

Class Hours: Tuesday, 5:30–8:15, Center City bldg., room 504.
Office Hours: On days we meet for class: 4:00–5:15 in room 713, Center City Building. Also, after class in the classroom. In addition, you can contact me 24/7 via e-mail.

Required Materials


Recommended Optional Materials
If you did not take an auditing course as an undergraduate, you should consider acquiring an auditing textbook. I recommend any of the following textbooks:

- Auditing: A Practical Approach with Data Analytics; 2nd Edition; by Raymond Johnson & Laura Wiley; Published by Wiley; Available at the Barnes & Noble Center City bookstore.


Prerequisites
Permission of the MACC Program Director.
General Comments

Welcome to Financial Statement Auditing! I believe you will find this course to be one of the most interesting and enjoyable classes you have taken, as well as one of your best learning experiences. I am looking forward to getting to know each of you this semester and helping you succeed in this course, in the University, and in your career.

Please feel free to contact me if you ever need help with this course. In addition, I welcome your suggestions about how the course could be improved.

Course Structure and Canvas (Course Management System)

You have a choice of two formats for completing this course and learning the material:

Option 1: Self-paced learning. If you choose this option, you will not need to attend class. This option provides the greatest flexibility to fit this course into your personal schedule. You are free to choose the dates and times (within a specified range of dates) to watch online video lectures I created for this course. While watching the videos, you will follow along in the class notes (available on Canvas) and frequently write additional notes and work through many questions and problems in those notes. You may pause, rewind, or review the videos as often as you’d like. If you have questions while watching the video lectures, feel free to email your question(s) to me. If your question is too lengthy for email, let me know and I’ll set up a Zoom meeting with you to discuss your question.

Option 2: In-classroom learning. This option involves in-classroom sessions on the dates and times listed in the course schedule at the back of this syllabus. Material covered in class will be the same as that covered in the online video lectures. In other words, during class sessions, we will add the same material to your class notes and work through the same questions and problems as in Option 1.

If you choose Option 1, you will not need to come to class. Similarly, if you choose Option 2, you will not need to watch the online video lectures. You may switch between the two options whenever you’d like.

Option 1 will be administered online through Canvas (CANVAS.CHARLOTTE.EDU). To access this course in Canvas, you will need access to the Internet and a supported Web browser (Chrome, Firefox, Internet Explorer, Safari). Open your browser and go to CANVAS.CHARLOTTE.EDU.

If you need assistance with Canvas for any reason, you may (1) contact the university’s IT Service Desk at (704) 687-5500, or (2) submit an online request by creating a ticket at https://help.charlotte.edu/ or (3) call the Canvas Hotline at (877) 257-9780.

Online Videos: If you choose Option 1 (self-paced learning), you will need a computer and reliable Internet access to watch course videos throughout the semester. These videos are available in Canvas (CANVAS.CHARLOTTE.EDU). The dates on which you should watch the videos are indicated in the course schedule at the back of this syllabus.

Class Notes: Class notes for each topic we will cover in this course are available in Canvas. You will work through those notes either (1) while watching the video lectures, or (2) during in-class sessions. The notes are in PDF format; I recommend you print the notes prior to watching the related video or coming to class.

Online Exams: Regardless of whether you choose Option 1 or Option 2, you will need to take five online exams. Each exam will be available during a 48-hour window from 5:30pm to 5:30pm as follows: Exam 1 on September 13-15, Exam 2 on October 4-6, Exam 3 on November 1-3, Exam 4 on November 21-23, and Exam 5 on December 12-14.
For both Option 1 and Option 2, exams will be administered online through Canvas using LockDown Browser and Respondus Monitor. Respondus Monitor will use your webcam to record you during exams. See the following link for a description: [https://web.respondus.com/wp-content/uploads/2019/08/RLDB-QickStartGuide-Instructure-Student.pdf](https://web.respondus.com/wp-content/uploads/2019/08/RLDB-QickStartGuide-Instructure-Student.pdf)

**To Install LockDown Browser:** Before installing LockDown Browser, make sure your Operating System is up-to-date. In Canvas, when you start the first quiz, you will be prompted to download and install UNC Charlotte’s Lockdown Browser if you have not previously used it on your computer. When prompted, click the link to download and install it. After it has been installed, you'll need to close all programs prior to launching the LockDown Browser. On your computer desktop, you will see a new icon for LockDown browser. Click that icon to launch the LockDown Browser, which will then take you back to Canvas. Log in to our course and begin the quiz.

**Note:** You should NOT try to download LockDown Browser on your own from the Internet; you should only install it, if prompted, when starting the first quiz as explained above. Lockdown Browser only needs to be installed once. To begin exams, click the LockDown Browser icon on your desktop (Windows) or click LockDown Browser in your Applications folder (Mac).

If you want additional instructions, click on one of the following links:

- [Windows instructions](#)
- [Mac instructions](#)
- [Troubleshooting Tips](#)

For help installing or using LockDown Browser, please contact the IT Service Desk by calling **704-687-5500** or by going to help.uncc.edu

System Requirements for using LockDown Browser

- Windows: 11, 10, and 8.1. Windows 10S is not a compatible operating system.
- Mac: OS 10.12 to OS 12.0.
- Web camera (internal or external) & microphone
- A broadband Internet connection. The vendor recommends 100 Mbps minimum connection speed or higher. If your speed is too slow, consider taking exams at a location with sufficient speed, such as on campus.
- Disconnect anything streaming from your WiFi that isn’t needed. For example, ask your roommate(s), spouse, or children to refrain from connecting to WiFi to play games or stream movies on a TV, phone, tablet, computer, PlayStation, Xbox, etc.

**Note:** Lockdown Browser **will not work** with two monitors; you **MUST** disconnect one of them.
Performance Evaluation

Your grade in the course will be based on five of six assignments/quizzes and five exams. Your four highest exam scores will be doubled as follows:

**Points Available**

<table>
<thead>
<tr>
<th>Points Available</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignments/quizzes (best 5 of 6 @ 20 points each)</td>
<td>100</td>
</tr>
<tr>
<td>Lowest test score (75 points possible)</td>
<td>75</td>
</tr>
<tr>
<td>Other test score (75 points x 2)</td>
<td>150</td>
</tr>
<tr>
<td>Other test score (75 points x 2)</td>
<td>150</td>
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<tr>
<td>Other test score (75 points x 2)</td>
<td>150</td>
</tr>
<tr>
<td>Other test score (75 points x 2)</td>
<td>150</td>
</tr>
<tr>
<td>Total possible points</td>
<td>775</td>
</tr>
</tbody>
</table>

Preliminary Grading Scale

<table>
<thead>
<tr>
<th>Total Points Earned</th>
<th>Course Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>697.50 – 775.0</td>
<td>A</td>
</tr>
<tr>
<td>581.25 – 697.45</td>
<td>B</td>
</tr>
<tr>
<td>465.00 – 581.20</td>
<td>C</td>
</tr>
<tr>
<td>Less than 465</td>
<td>U</td>
</tr>
</tbody>
</table>

Exams

You will be given five exams, including the final exam. You’ll have a 48-hour window to start each exam; once you start your exam, it must be completed within 2 hours without interruption. You should plan to take each exam near the beginning of the 48-hour window rather than waiting until near the end; this will give you time to resolve any unexpected technical problems or other conflicts you might have. Exam dates are shown on the course schedule near the end of this syllabus. Exams will be administered in Canvas using LockDown Browser and Respondus Monitor. To begin an exam, click the LockDown Browser icon on your desktop (Windows) or click LockDown Browser in your Applications folder (Mac). Log in to Canvas, and then click the Quizzes button in the Navigation area on the left side of your screen in Canvas.

You may use one 8½" x 11" sheet of paper with your own hand-written notes on only one side when taking each exam. The notes must be hand-written (not typed or photocopied). You may use the other side of your sheet of paper (and a pencil or pen) for calculations. You may also use a calculator (must not be a calculator app on a cellphone or computer). At the beginning of each exam, you will be required to use your webcam to show me both sides of your sheet of paper and a photo ID.

**Conduct during exams:** Keep your eyes on your computer screen as much as possible. When looking at the sheet of paper with notes, hold it up by your screen. When performing calculations, you may look down at your sheet of paper and your calculator. All other materials such as books, tablets, cell phones, etc. must be put completely away before the exam. If you choose to wear a hat with a brim during an exam, the brim must be facing backwards. There should be no other people in the room with you.

The questions used on exams are copyrighted. Therefore, you are not permitted to print, write down, or take pictures or screenshots of any of the questions.

You should make every effort to take each exam within the scheduled time and date. Make-up exams will be given only in situations involving an unavoidable excused conflict and with appropriate documentation.
Exam scores are not “curved,” and there will be no “do-over” exams. In other words, if you perform poorly on an exam, you will not have an opportunity to replace your score on the original exam with a makeup exam.

Assignments/quizzes
You will have the opportunity to complete six assignments/quizzes during the semester. Each assignment/quiz is worth 20 points and consists of 10 questions or problems. The primary purpose of the assignments/quizzes is to encourage you to keep on schedule with your studying.

To open an assignment/quiz, click the QUIZZES button in the Navigation area on the left side of your screen in Canvas. For the first quiz, you will need to use LOCKDOWN BROWSER / RESPONDUS MONITOR. However, you will not need to use LOCKDOWN BROWSER / RESPONDUS MONITOR when working on subsequent assignments/quizzes. There is no time limit to complete each assignment/quiz, but there is a due date.

Assignments/quizzes are open book/open notes. You may also use a calculator. However, you may NOT use your classmates (or anyone else) to help you complete the assignment/quiz. Assignments/quizzes will include some questions and problems based on material you should have added to your class notes while watching the videos or during class, so be sure to either watch the relevant videos or come to class prior to beginning each assignment/quiz.

You should make every effort to complete each assignment/quiz before its due date & time. There will be no make-up assignments/quizzes or “do-over” assignments/quizzes. If you perform poorly on an assignment/quiz, you will not have an opportunity to replace your score on the original assignment/quiz with a “do-over.” If you do not submit an assignment/quiz before its due date & time, you will not have an opportunity to make up that assignment/quiz.

Your lowest assignment/quiz score will be dropped when determining your grade for the course. Dropping one assignment/quiz score allows for the possibility you might not be able to complete an assignment/quiz prior to its due date & time because of unavoidable circumstances such as work-related obligations, travel, illness, interviews, weddings, funerals, Internet problems, or other conflicts. Thus, if you do not submit an assignment/quiz before it is due, that will be the assignment/quiz dropped.

Trap Door and Trojan Horses (2nd edition, 2021)
This exciting educational novel combines auditing, fraud, crime, ethics, cybercrime, and expert witnessing for a better, easier, and more engaging way to learn many aspects of auditing and investigations. The novel provides a painless way of learning many audit-related principles and illustrates the differences between a regular audit and the investigation required by forensic accountants to uncover fraud. The suspenseful story combines computer and auditing concepts in a fashion you can understand and enjoy. With cybercrime costs ranking second behind customer fraud and ahead of asset misappropriation, accountants must be familiar with digital auditing.

Audit- and fraud-related contents discussed in the novel are fair game on our exams. Exam #1 will include several questions about chapters 1 through 4 (pages 3–42 in the novel) and panels 1 & 4 (pages 193 and 209, respectively). A Study Guide is available on Canvas to help you prepare for exam questions related to the novel. In addition, I recommend you take notes about the novel’s audit- and fraud-related contents while reading the novel. As mentioned previously in this syllabus, you may use one 8½” x 11” sheet of paper with hand-written notes on one side of the sheet during exams.
Attendance

**Class attendance is optional.** As explained previously, you can choose either self-paced learning (Option 1) or in-classroom learning (Option 2). If you choose to come to class, **promptness is important** and is an expected quality of graduate students. Students arriving late to class tend to disrupt other students, so please be prompt.

Unless it’s an emergency, **please do not leave class before it’s over**. Leaving class early is distracting and discourteous to other students and to me. If you know you’re going to have to leave early, please let me know before class starts.

The use of cell phones, beepers, or other communication devices is disruptive, and is therefore prohibited during class. Please **turn your cell phone off** before entering the classroom.

You are permitted to use computers or tablets during class for note-taking and other class-related work. The use of computers or tablets during class for activities not related to the class is distracting to other students (and to you) and is not allowed.

Policies Regarding Grading

Portions of the following paragraph are from the University’s **Policies and Procedures for Appeals of Final Course Grades**; for more information, see [http://legal.uncc.edu/policies/up-410](http://legal.uncc.edu/policies/up-410)

Determination of final course grades and policies and procedures regarding grades is the responsibility of faculty, not students. Thus, the grading policies, procedures, and scales in your courses at UNC Charlotte are not open to debate, negotiation, or appeal. **It is inappropriate for a student to contact a faculty member at the end of the semester in an attempt to influence the faculty member’s determination of final course grades.** This includes, but is not limited to, asking the faculty member to raise the student’s grade for any reason. However, if you believe your final course grade assigned by the instructor was the result of a clear and material **mistake** in calculating or recording grades, you should contact the instructor, who will explain how the grade was determined. Your inquiry to the instructor should occur as soon as possible after the formal grade report is received. If you are unable to resolve the grievance through consultation with the instructor, a written request for review of the course grade may be submitted to the Chairperson or Director of the program in which the course was taught. Requests for review must be submitted within the **first four weeks** of the next regular academic semester.

For this course, your semester grade will be determined by the total number of points you earn on exams and assignments/quizzes during the semester — **period**. Factors and circumstances other than your total points will not be considered. This includes, but is not limited to, factors such as **need** (e.g., if you need a “B” or better to keep a scholarship or to graduate, then you must earn at least enough points to receive a B; plan accordingly), **effort** (while effort and exam scores tend to be highly correlated, your grade in this course will be based on your exam scores, not on the number of hours you spend studying), the number of **hours per week you work**, **number of courses** you’re taking this semester, **prior coursework** or **work experience** related to accounting, etc. (i.e., all students will be graded similarly, regardless of current employment status, course load, and prior accounting-related employment or coursework). In addition, students with **disabilities** will be graded in the same manner as all other students; however, students with disabilities may request reasonable accommodation of their disabilities. Finally, please note that there will be **no “extra credit” work available**, no “do-over” exams, and exams are not curved. **I will not grade you differently than other students or raise your end-of-semester grade** — please don’t ask.
Policies Regarding Academic Honesty

A high level of ethical conduct is a critically important attribute of members of the accounting profession. The importance of ethical conduct extends into the academic arena where the profession's future leaders are being prepared. Thus, accounting students are expected to conduct themselves in a manner that is above reproach in their academic work.

Academic misconduct includes cheating, fabrication, falsification, multiple submissions, plagiarism, and complicity. Each of these types of misconduct is discussed in the Code of Student Academic Integrity on the following website: https://legal.uncc.edu/policies/up-407, along with related penalties and procedures. You are expected to be familiar with, and to follow, this Code.

In addition, the following specific requirements are expected in this class:

1. Strict individual performance on exams and assignments/quizzes
2. Not consulting notes or books during exams unless specifically permitted as described previously in this syllabus
3. Not passing or receiving information about exam questions or quiz questions to or from other students
4. The questions used on exams and assignments/quizzes are copyrighted. Therefore, you are not permitted to print, write down, or take pictures or screenshots of any of the questions or problems.

Plagiarism consists of passing off as one’s own the ideas, words, writings, etc., which belong to another. In accordance with this definition, you are committing plagiarism if you copy the work of another person and turn it in as your own, even if you have that person’s permission.

Additional Graduate School and University Policies

A graduate student who receives three grades of “C” will be suspended from the graduate program.

Students are expected to complete all courses for which they are registered at the close of the add/drop period. The University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses. It is important for you to understand the financial and academic consequences that may result from course withdrawal.

The university deadline to withdraw from one or more courses (including withdrawal from all courses) is at the 60% completion point of the term; for more information, click here: https://graduateschool.uncc.edu/current-students/withdrawals. The precise date for each term is published in the academic calendar (http://registrar.uncc.edu/printable-calendar).

For information about the university’s Add/Drop policies, go to: https://advising.uncc.edu/faqs/adddrop-period

Accessibility for Students with Disabilities

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide me with a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230 on main campus.
Description and Objectives of the Course

Course Description

Analysis of the accounting control system and the independent auditor’s examination of the system and other evidence as a basis for expressing an opinion on financial statements.

Primary Objective

The main objective of this course is to help you develop a sound understanding of auditing theory and concepts necessary for a successful career in public accounting. The primary focus of this course is on independent auditors’ examinations of financial accounting information systems, their related internal controls, and audit evidence as a basis for expressing an opinion on financial statements. We will emphasize the rationale and objectives of specific auditing techniques with the goal of developing your analytical and critical thinking skills in the context of an audit.

Secondary Objective

To encourage you to assume the primary responsibility for the learning process.

The professional worlds of auditing and accounting are dynamic and constantly changing. Your education will not end when you receive your diploma. How successful you are in your career will depend on your ability and willingness to continually learn and increase your knowledge of the profession through personal study, formal continuing professional education, and experience. One goal of this course is to help you develop a foundation on which life-long learning can be built. You will be encouraged to “learn for your career,” not just to pass an exam or the course.
<table>
<thead>
<tr>
<th>Date</th>
<th>Activities to Complete</th>
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<tbody>
<tr>
<td>[1] Tuesday</td>
<td><strong>Optional</strong>: We will not meet for class today. Instead, I invite you to join your</td>
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<tr>
<td>Aug 23</td>
<td>classmates and me in an optional Zoom session at <strong>5:30 (Tuesday August 23)</strong> (click the</td>
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<td>ZOOM button in the NAVIGATION area on the left side of your screen in Canvas). We will</td>
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<td>discuss the syllabus and answer any questions you might have about the class. I</td>
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<td>anticipate the Zoom meeting will last about 30 to 40 minutes. If you are unable to</td>
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<td></td>
<td>join the Zoom session, read through the syllabus on your own and email me with any</td>
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<tr>
<td></td>
<td>question you have at <a href="mailto:dskerr@uncc.edu">dskerr@uncc.edu</a>.</td>
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</table>
|             | **Required**: **Complete Quiz 1 sometime this week, no later than 5:00pm, Sunday, August 28.** In Canvas, click on QUIZZES; you should then see the link to the first quiz. There is nothing to study to prepare for this quiz, and you will NOT need a calculator or other materials. The quiz has two purposes: (i) to make you aware of what is expected of you during exams, and (ii) to make sure your computer is set up properly for Lockdown Browser and Respondus Monitor. If you have not previously installed LockDown Browser on your computer, you will be prompted to download and install it when you start the quiz (see instructions on page 3 of this syllabus). If you have trouble installing it, contact the university’s IT Service Desk at (704) 687-5500. Before you can begin the quiz, LockDown Browser will ask you to show your photo I.D. to your webcam, so have your student I.D. or driver’s license ready. **If you have problems using Respondus Monitor, Live Chat is available from within LockDown Browser:**  
|             | • In the pre-exam steps – when working through the pre-exam steps for using a webcam with |
|             | LockDown Browser, select “It’s not working” at any time to access live chat.            |
|             | • In Help Center – select the “Need More Help?” button.                                 |
|             | See the following link for more details: https://web.respondus.com/student-help-livechat/|
|             | **Topic 1: An Introduction to Assurance and Financial Statement Auditing**                |
|             | In the Canvas homepage for our course, click the COURSEWORK box, then click **Week 1 Coursework: Topic 1**. Complete the activities listed on the To-DO LIST: ACTIVITIES AND MATERIALS in **Week 1 Coursework**; see below:  
|             | • Watch the four **Topic 1 videos** while following along in your **Topic 1 Notes** (the videos and the notes are available in Canvas).  
|             | • Study the recommended questions in **Gleim** related to Topic 1 (see the list of recommended questions near the end of this syllabus)  
|             | • Begin reading the **Trap Doors and Trojan Horses** novel. This week, I recommend you read chapters 1 and 2 (pages 3 – 26) and Panel 1 (pages 193 – 197). The audit- and fraud-related material discussed in chapters 1 through 4 (pages 3 – 42) and Panel 1 will be tested on Exam 1, so don’t forget to take notes while you read (see page 5 of this syllabus). |
### Topic 2: Audit Planning, Types of Audit Tests, and Materiality

**Topic 3: Risk Assessment**

In the Canvas homepage for our course, click the COURSEWORK box, then click **Week 2 Coursework: Topics 2 and 3**. Complete each of the activities listed on the **To-D0 List: Activities and Materials** in **Week 2 Coursework**, the activities are restated below:

Decide which option you prefer: Option 1 (self-paced learning) or Option 2 (in-class learning); see page 2 of the syllabus for a description of each option.

**Option 1: Self-paced learning**
- Watch the two Topic 2 videos. While watching the videos, use the Topic 2 Notes.
- Also watch the three Topic 3 videos while following along in your Topic 3 Notes.

**Option 2: In-class learning**
- Come to class in room 504 (Center City Building) at 5:30pm on Tuesday August 30. We will discuss the notes for Topic 2 and Topic 3, so download them from Canvas and bring the notes with you.

**Everyone**: This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in Gleim related to Topics 2 and 3 (see the list of recommended questions near the end of this syllabus).
- After finishing the activities listed above, **complete Quiz 2 no later than 5:00pm, Sunday, September 4**. This quiz is worth 20 points and consists of 10 questions about **Topics 1, 2, and 3**. The quiz is open book/open notes. However, you may NOT use your classmates (or anyone else) to help you answer the questions. There is no time limit to complete the quiz, but keep in mind the quiz will not be accessible after 5:00pm Sunday Sept. 4.
- Continue reading the Trap Doors and Trojan Horses novel. I recommend you read Chapter 3 (pages 27 – 31) and Panel 4 (pages 209 – 214) this week.

### Topic 3: Evidence and Documentation

In the Canvas homepage for our course, click the COURSEWORK box, then click **Week 3 Coursework: Topic 4**. Complete each of the activities listed on the **To-D0 List: Activities and Materials** in **Week 3 Coursework**, the activities are restated below:

**Option 1: Self-paced option**
- Watch the three Topic 4 Videos while following along in your Topic 4 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at **5:30pm on Tuesday September 6**. We will discuss the notes for Topic 4.
- Prior to class, download and print the Topic 4 Notes; bring them with you to class.

**Everyone**: This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in Gleim related to Topic 4 (see the list of recommended questions near the end of the syllabus).
- Continue reading the Trap Doors and Trojan Horses novel. By the end of this week, you should have finished reading Chapters 1 through 4 and Panels 1 & 4.
| **[4]** Sept 13 – Sept 15 | Complete Exam 1. The exam will be available from 5:30pm on Tuesday, Sept. 13 until 5:30pm on Thursday, Sept. 15.  
- The exam covers topics 1 thru 4 and, in the *Trap Doors* novel, chapters 1 thru 4 and panels 1 & 4.  
- You must finish and submit your exam no later than Thursday by 5:30pm.  
- **There is a 2-hour time limit**; i.e., once you begin the exam, you must finish and submit the exam within 120 minutes.  
  (i) Launch Lockdown Browser.  
  (ii) In Canvas, click **Quizzes** to access the exam.  
  (iii) In pre-exam **Step 7: Environment Check**, show both sides of your sheet of paper to your webcam (one side must be blank); also show your photo ID.  
If you have any difficulties starting the exam, call the university’s IT Service Desk at (704) 687-5500.  
Continue reading the *Trap Doors* novel. I recommend you read chapters 5 and 6 after you finish the exam this week. |
| **[5]** Tuesday Sept 20 | **Topic 5: Internal Control in a Financial Statement Audit**  
**Topic 6: Auditing Internal Control over Financial Reporting**  
**Option 1: Self-paced option**  
- Watch the two Topic 5 Videos while following along in your Topic 5 Notes.  
- Watch the one Topic 6 Video while following along in your Topic 6 Notes.  
**Option 2: In-class option**  
- Meet in room 504 in the Center City Building at **5:30pm on Tuesday Sept. 20**. We will discuss the notes for Topics 5 and 6.  
- Prior to class, download and print the Topic 5 Notes and the Topic 6 Notes; bring them with you to class.  
**Everyone**: This week, complete the following activities (after watching the videos or attending class):  
- Download and study the notes about symbols used in flowcharts and the notes about IT Auditing.  
- Also download and study the two articles about SOC reports.  
- Study the recommended questions in *Gleim* related to Topics 5 and 6 (see the list of recommended questions near the end of the syllabus).  
- Continue reading the *Trap Doors and Trojan Horses* novel. This week, I recommend you read Chapter 7 (pages 59–71), Panel 3 (pages 207–208), and Panel 7 (pages 223–224). |
### Topic 7: Audit Sampling for Tests of Controls and Substantive Tests of Balances

**Option 1: Self-paced option**
- Watch the three Topic 7 Videos while following along in your Topic 7 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at 5:30pm on Tuesday September 27. We will discuss the notes for Topic 7.
- Prior to class, download and print the Topic 7 Notes; bring them with you to class.

**Everyone:** This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in *Gleim* related to Topic 7 (see the list of recommended questions near the end of the syllabus).
- Complete Quiz 3 no later than 5:00pm, Sunday, October 2. This quiz is worth 20 points and consists of 10 questions about *Topics 5, 6, and 7*. The quiz is open book/open notes. However, you may NOT use your classmates (or anyone else) to help you answer the questions. There is no time limit to complete the quiz, but the quiz will not be accessible after 5:00pm Sunday the 2nd.
- Read Chapter 8 (pages 73–85) in the *Trap Doors and Trojan Horses* novel. Next week’s exam will include questions about Chapters 5 thru 8 and Panels 3 & 7.

### Complete Exam 2. The exam will be available from 5:30pm on Tuesday, Oct. 4 until 5:30pm on Thursday, Oct. 6.
- The exam covers topics 5 thru 7 and, in the *Trap Doors* novel, chapters 5 thru 8 and panels 3 & 7.
- You must finish and submit your exam no later than Thursday by 5:30pm.
- **There is a 2-hour time limit;** i.e., once you begin the exam, you must finish and submit the exam within 120 minutes.
  (i) Launch Lockdown Browser.
  (ii) In *Canvas*, click *Quizzes* to access the exam.
  (iii) In pre-exam Step 7: *Environment Check*, show both sides of your sheet of paper to your webcam (one side must be blank); also show your photo ID.

If you have any difficulties starting the exam, call the university’s IT Service Desk at (704) 687-5500.

Continue reading the *Trap Doors* novel. I recommend you read chapter 9 (pages 87-109) after you finish the exam this week.

### Topic 8: Audit Sampling for Tests of Account Balances

**Option 1: Self-paced option**
- Watch the five Topic 8 Videos while following along in your Topic 8 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at 5:30pm on Tuesday October 18. We will discuss the notes for Topic 8.
- Prior to class, download and print the Topic 8 Notes; bring them with you to class.

**Everyone:** This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in *Gleim* related to Topic 8 (see the list of recommended questions near the end of the syllabus).
- Read Chapter 10 (pages 111–122) in the *Trap Doors and Trojan Horses* novel.
**Topic 9: Auditing the Revenue Process**

**Option 1: Self-paced option**
- Watch the six Topic 9 Videos while following along in your Topic 9 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at **5:30pm on Tuesday October 25**. We will discuss the notes for Topic 9.
- Prior to class, download and print the Topic 9 Notes; bring them with you to class.

**Everyone**: This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in Gleim related to Topic 9 (see the list of recommended questions near the end of the syllabus).
- Read the article about lapping schemes.
- **Complete Quiz 4 no later than 5:00pm, Sunday, Oct. 30.** This quiz is worth 20 points and consists of 10 questions about Topics 8 and 9. The quiz is open book/open notes. However, you may NOT use your classmates (or anyone else) to help you answer the questions. There is no time limit to complete the quiz, but keep in mind the quiz will not be accessible after 5:00pm Sunday Oct. 30.
- Read Chapter 11 (pages 123–137) and Panel 5 (pages 215–216) in the *Trap Doors and Trojan Horses* novel. Next week’s exam will include questions about Chapters 9 thru 11 and Panel 5.

**Complete Exam 3. The exam will be available from 5:30pm on Tuesday, Nov. 1 until 5:30pm on Thursday, Nov. 3.**
- The exam covers topics 8 and 9 and, in the *Trap Doors* novel, chapters 9 thru 11 and panel 5.
- **There is a 2-hour time limit;** i.e., once you begin the exam, you must finish and submit the exam within 120 minutes.
  (i) Launch Lockdown Browser.
  (ii) In Canvas, click *Quizzes* to access the exam.
  (iii) In pre-exam *Step 7: Environment Check*, show both sides of your sheet of paper to your webcam (one side must be blank); also show your photo ID.

  If you have any difficulties starting the exam, call the university’s IT Service Desk at **(704) 687-5500**.

Continue reading the *Trap Doors* novel. I recommend you read chapter 12 (pages 139-145) and panel 6 (pages 217-222) after you finish the exam this week.
Tuesday Nov 8

**Topic 10: Auditing Inventory**

**Topic 11: Auditing Cash and Investments**

**Option 1: Self-paced option**
- Watch the one Topic 10 Video while following along in your Topic 10 Notes.
- Watch the two Topic 11 Videos while following along in your Topic 11 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at 5:30pm on Tuesday November 8. We will discuss the notes for Topics 10 and 11.
- Prior to class, download and print the Topic 10 Notes and the Topic 11 Notes; bring them with you to class.

**Everyone:** This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in Gleim related to Topics 10 and 11 (see the list of recommended questions near the end of the syllabus).
- Continue reading the Trap Doors and Trojan Horses novel. This week, I recommend you read Chapter 13 (pages 147–155).

Tuesday Nov 15

**Topic 12: Completing the Audit Engagement**

**Option 1: Self-paced option**
- Watch the two Topic 12 Videos while following along in your Topic 12 Notes.

**Option 2: In-class option**
- Meet in room 504 in the Center City Building at 5:30pm on Tuesday November 15. We will discuss the notes for Topic 12.
- Prior to class, download and print the Topic 12 Notes; bring them with you to class.

**Everyone:** This week, complete the following activities (after watching the videos or attending class):
- Study the recommended questions in Gleim related to Topic 12 (see the list of recommended questions near the end of the syllabus).
- **Complete Quiz 5 no later than 5:00pm, Sunday, November 20.** This quiz is worth 20 points and consists of 10 questions about Topics 10, 11, and 12. The quiz is open book/open notes. However, you may NOT use your classmates (or anyone else) to help you answer the questions. There is no time limit to complete the quiz, but keep in mind the quiz will not be accessible after 5:00pm Sunday the 20th.
- Read Chapter 14 (pages 157–168) in the Trap Doors and Trojan Horses novel. Next week’s exam will include questions about Chapters 12 thru 14 and Panel 6.
Complete Exam 4. The exam will be available from 5:30pm on Monday, Nov. 21 until 5:30pm on Wednesday, Nov. 23.

- The exam covers topics 10 thru 12 and, in the Trap Doors novel, chapters 12 thru 14 and panel 6.
- You must finish and submit your exam no later than Thursday by 5:30pm.
- There is a 2-hour time limit; i.e., once you begin the exam, you must finish and submit the exam within 120 minutes.
  (i) Launch Lockdown Browser.
  (ii) In Canvas, click Quizzes to access the exam.
  (iii) In pre-exam Step 7: Environment Check, show both sides of your sheet of paper to your webcam (one side must be blank); also show your photo ID.

If you have any difficulties starting the exam, call the university’s IT Service Desk at (704) 687-5500.

Continue reading the Trap Doors novel. I recommend you read chapter 15 (pages 169-180) after you finish the exam this week.

Topic 13: Reports on Audited Financial Statements

Option 1: Self-paced option

- Watch the four Topic 13 Videos while following along in your Topic 13 Notes.
- Watch the three Topic 14 Videos while following along in your Topic 14 Notes.

Option 2: In-class option

- Meet in room 504 in the Center City Building at 5:30pm on Tuesday November 29. We will discuss the notes for Topics 13 and 14.
- Prior to class, download and print the Topic 13 Notes and the Topic 14 Notes; bring them with you to class.

Everyone: This week, complete the following activities (after watching the videos or attending class):

- Study the recommended questions in Gleim related to Topics 13 and 14 (see the list of recommended questions near the end of the syllabus).
- Complete Quiz 6 no later than 5:00pm, Sunday, December 4. This quiz is worth 20 points and consists of 10 questions about Topics 13 and 14. The quiz is open book/open notes. However, you may NOT use your classmates (or anyone else) to help you answer the questions. There is no time limit to complete the quiz, but keep in mind the quiz will not be accessible after 5:00pm Sunday the 4th.
- Continue reading the Trap Doors and Trojan Horses novel. This week, I recommend you read Chapter 16 (pages 181-183) and Panel 2 (pages 205-206).
Topic 15: Attestation Services

Option 1: Self-paced option

- Watch the two Topic 15 Videos while following along in your Topic 15 Notes.

Option 2: In-class option

- Meet in room 504 in the Center City Building at 5:30pm on Tuesday December 6. We will discuss the notes for Topic 15.
- Prior to class, download and print the Topic 15 Notes; bring them with you to class.

Everyone: This week, complete the following activities (after watching the videos or attending class):

- Study the recommended questions in Gleim related to Topic 15 (see the list of recommended questions near the end of the syllabus).
- Read Chapter 17 (pages 185–192) in the Trap Doors and Trojan Horses novel. The final exam will include questions about Chapter 15, Chapter 17, and Panel 2.
- Read the three articles about Data Analytics. There will be six questions about those articles on the final exam.

Complete the Final Exam. The exam will be available from 5:30pm on Monday, Dec. 12 until 5:30pm on Wednesday, Dec. 14. The exam will cover Topics 13 through 15 and the audit- and fraud-related content in the Trap Doors novel Chapter 15, Chapter 17, and Panel 2. In addition, there will be six questions about the three data analytics articles.

If you have any difficulties starting the exam, immediately call the university's IT Service Desk at (704) 687-5500.

Note: I reserve the right to modify the course schedule, deadlines, reading and homework assignments, and course policies if circumstances warrant.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
The proper use of this book (Gleim) will significantly enhance your understanding of auditing. The following recommended questions have been selected specifically to expand your knowledge of auditing. Don’t worry if you can’t answer each question correctly on your first try. Regardless of whether you answer correctly or not, be sure to read the discussion of the answer shown next to each question.

<table>
<thead>
<tr>
<th>Topic Number in ACCT 6220</th>
<th>Recommended Questions in Gleim</th>
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Please either (1) print, fill out, and bring with you to class to turn in, or (2) fill out and email this page to me at dskerr@uncc.edu

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**Student Information Form**

ACCT 6220, Fall 2022

1. Name ___________________________________________ Phone ___________________________

   Name by which you would like to be called in class (if different from above) ___________________________

   (Circle one)   Male    Female

   Hometown (where did you grow up?) ___________________________________________________________

2. Your major when you were an undergraduate student: ___________________________________________

3. Have you completed an undergraduate auditing course?    Yes    No    If yes, where? ___________________________

   (Circle one)

4. Experience:

   A. Previous audit-related employment (circle one) None Part-time Internship Full-time

   B. Briefly describe any work experience related to accounting and/or auditing:

   _______________________________________________________________________________________

   _______________________________________________________________________________________

5. Do you plan to take the CPA exam?    Yes    No

   (Circle one)

6. If you currently have a job, where do you work? ___________________________________________

7. If you have a job, how many hours per week do you work? ___________________________

8. Career Interests: _______________________________________________________________________

   _______________________________________________________________________________________

   _______________________________________________________________________________________

9. Comments and/or other information: _______________________________________________________________________

   _______________________________________________________________________________________