ECON3122 – 002
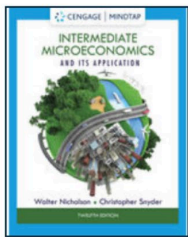# Intermediate Microeconomics
Spring 2021

Instructor: Krista Saral
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Office hours: by appointment (zoom)

Course Description: Microeconomic analysis with emphasis on consumer and producer theory. More specifically, the course will focus on preferences, utility maximization/optimal consumption, optimal production and pricing strategies.

Course Objectives: The objective of this course is to provide rigorous treatment of a modern microeconomic theory.

Course Content and Textbook: All course content – slides and video lectures, as well as the e-book learning system, MindTap, will be accessed through the course webpage on Canvas. I will lean heavily on the MindTap system, so make sure that you have your subscription ordered as graded homework will be delivered through this system. We will be using the Cengage MindTap system for the duration of the course, and your subscription should include the e-book. The text we will be using is the following:

MindTap for Nicholson/Snyder's Intermediate Microeconomics and Its Application, 1 term Instant Access - 12th Edition

Nicholson Intermediate Microeconomics and Its Application12e MindTap

Walter Nicholson, Christopher Snyder

ISBN-10: 0357380827 | ISBN-13: 9780357380826

Available: 11/18/2020

Platform: **MindTap**

License Type: **Student Purchase Required** ⑦

Grading: There will be two midterms and one cumulative final exam. Additionally, there will be 10 graded homework on a regular basis (mostly weekly, except during exam weeks – see tentative schedule below). The average of homework grades will be taken at the end of the semester, with the lowest two scores dropped. Since the two lowest grades are dropped, there are no "redos" for homework. Grades will be curved based on the performance of the class, and I do not offer extra credit.
The breakdown of assignment/exam weights in grading is as follows:

Homework:	20%
Midterm Exam 1:	25%
Midterm Exam 2:	25%
Final Exam:	30%

As an example, suppose that a student has a homework average (top 8 scores) of 85, a midterm 1 score of 75, a midterm 2 score of 95, and a final exam score of 88. This student's score would be calculated as:
Final grade = $85(.2) + 75(.25) + 95(.25) + 88(.30) = 85.9$

Class Meeting: The class will meet "live" regularly at 2:30pm on Thursdays on Zoom.
The course link is here:
https://uncc.zoom.us/j/94616536796

Other Issues:

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (See UNC Charlotte Catalog). The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and academic integrity, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to U. Copies of the code can be obtained from the Dean of Student's Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Belk College of Business Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Religious Accommodations: UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or believe. Such reasonable accommodations must be requested in accordance with the procedures in this Policy, and include the opportunity for the student to make up any test or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at: http://legal.uncc.edu/policies/ps-134.html. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester.

Course Outline (tentative):

DATE	WEEK	TOPIC
	1	"Are you Ready" Intro (Practice HW)
	2	Ch. 2 Utility and Choice (HW 1 due 1/31)
	3	Ch. 3 Demand Curves (HW 2 due 2/7)
	4	*Spring Break*
	5	Ch. 4 Uncertainty (HW 3 due 2/21)
	6	Ch. 5 Game Theory (HW 4 due 2/28)
3/3/2021 – 3/5/2021	7	**Exam 1 (open Wednesday, close Friday; no Thursday class)**
	8	Ch. 6 Production (HW 5 due 3/14)
	9	Ch. 7 Costs (HW 6 due 3/21)
	10	Ch. 8 Profit Maximization and Supply (HW 7 due 3/28)
	11	Ch. 9 Perfect Competition in a Single Market (HW 8 due 4/4)
	12	Ch. 11 Monopoly (HW 9 due 4/11)
	13	Ch. 12 Imperfect Competition (HW 10 due 4/18)
4/21/2021 – 4/23/2021	14	**Exam 2 (open Wednesday, close Friday; no Friday class)**
	15	TBD (either Ch. 13, 15 or 16), ungraded HW for practice
TBD	16	**Final Exam (cumulative)**