

# QUEEN CITY CAREERS ENTREPRENEURSHIP

#### WHAT IS ENTREPRENEURSHIP? PROCESS OF DESIGNING, LAUNCHING AND RUNNING A NEW BUSINESS An entrepreneur is an individual who errorted a new husiness beging most of the risks

entrepreneur is an individual who creates a new business, bearing most of the risks and enjoying most of the rewards

### ENTREPRENEURSHIP TYPES

**SMALL BUSINESSES.** privately owned corporations, partnerships, or sole proprietorships that often have fewer employees and less revenue than large corporations

**SCALABLE STARTUPS.** these begin with an innovative solution to a problem where the unique idea becomes a business model that can grow quickly through scalability and repeatability.

**LARGE COMPANIES.** also called corporate entrepreneurship, this refers to entrepreneurship in established large companies. It can include the creation of new business through products, services, customer base, and more.

**SOCIAL ENTREPRENEURSHIP.** refers to solutions for social, cultural, or environmental issues that are developed, funded and implemented by individuals or groups.

#### **PREPARING FOR YOUR CAREER...** AS REPORTED BY ENTREPRENEURS, YOU WILL NEED:

- A high level of communication skills
- The ability to sell ideas, products, and themselves
- A high level of focus on tasks
- A strategic mindset
- Commitment to lifelong learning
- An understanding of business and business skills
- The ability to manage and raise money
- Understanding SEO and other marketing practices
- A strong network

### **GET INVOLVED**

PURSUE the Belk College certificate in Entrepreneurship

JOIN the enactus student organization

ATTEND the entrepreneurial decisions speaker series

## STATISTICS ABOUT ENTREPRENEURSHIP

Most businesses are small businessesfirms with fewer than 20 workers make up 89% of all businesses

Small businesses accounted for 61.8% of net new jobs from 1993- 2016

About half of business survive 5 years or longer, 1/3 make 1t over 10. source: SBA

Successful entrepreneurs are often resilient, agile, tenacious, and hard workers. They inherently assume more risk in pursuing entrepreneurship. The benefits that they report are a heightened sense of purpose in their work, flexibility, autonomy, the potential for financial success, and the ability to leave a legacy. Entrepreneurs might be great at generating new ideas and identifying solutions to problems.

# **BCOB ALUMNI**

The Belk College has many examples of alumni who are successful entrepreneurs. Here are a few:

> Christopher Moxley '03 704 Shop & V (Five) Lions

Manuel Zapata '72 Zapata Incorporated

Kirk Beatty '87, '10 DATATECH Information Services

Bryan Delaney '03 & James Hartsell '02 Skookum

Latesha Byrd '12 Byrd Career Consulting