

# **QUEEN CITY CAREER GUIDE** INTERNATIONAL BUSINESS

#### WHAT IS INTERNATIONAL BUSINESS? ANY BUSINESS TRANSACTION THAT CROSSES NATIONAL

**BOUNDARIES.** Today's businesses are affected by the global market, increasing foreign competition, demand for raw materials, labor costs, and government regulations. Before venturing into foreign markets, business leaders must adapt their domestic strategies and consider the differences in economic impact, international trade relations, cultural values, and political environment, among other factors that influence a firm's profitability.

#### **INTERNATIONAL BUSINESS INDUSTRIES**

The scope of international business is far reaching. Students may find employment in most every business function. *Some examples include:* 

ACCOUNTING & TAX	CORPORATE CITIZENSHIP
RISK MANAGEMENT	SALES & MARKETING
HUMAN RESOURCES	INTERNATIONAL TRADE
STRATEGIC MANAGEMENT	INVESTMENT BANKING
TECHNOLOGY	OPERATIONS MANAGEMENT
TREASURY SERVICES	REGULATORY & ECONOMIC AFFAIRS

### TOP 5 WORLD Companies

I. Industrial & Commercial Bank of China 2. China Construction Bank 3. JP Morgan Chase 4. Berkshire Hathaway 5. Agricultural Bank of China (*Charlotte-based Bank of America is #8*) Source: Forbes 2020 Global 2000

You might enjoy international business if you love languages; you possess cultural sensitivity and are curious about other cultures; you're a skilled negotiator; you're able to communicate difficult ideas to others; others say you are diplomatic.

### PREPARING FOR YOUR CAREER...

#### AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- To possess multilingual communication skills, including strong written and verbal competencies
- To exhibit global awareness, including an understanding of global economies
- The ability to adapt to new environments and negotiate change
- To hold an interest in international travel and be sensitive to other cultures
- The ability to effectively make decisions and be resourceful
- Participation in an experience abroad in Europe, Asia, or Latin America and interaction with local businesses there
- To acquire an internship with an international organization

### **DEVELOPING RELEVANT COMPETENCIES**

**THE NIBLOCK STUDENT CENTER GUIDE** has suggestions for developing equity and inclusion, communication, and critical thinking competencies that are key to this field.

### RIGHT NOW IN International Business

Over 975 Foreign-owned firms represent over 45 countries here in the Charlotte metro area. The top 5 countries with the greatest number of operations in Charlotte include: Germany (199 Firms), the UK (118), Canada (99), Japan (80),  $\Theta$  Switzerland (57). Easy access to transportation via interstate, air, and coastal ports make Charlotte an ideal location for international BUSINESS.

#### COMPANIES THAT RECRUIT THIS MAJOR FOR FULL TIME JOBS OR INTERNSHIPS AT UNC CHARLOTTE

#### **QUICK FACTS** A FEW TOP JOBS FOR INTERNATIONAL BUSINESS MAJORS AND THEIR AVERAGE LOCAL SALARY ARE: OPERATIONS MANAGER: \$99,040 FINANCIAL ANALYST: \$81,410 FINANCIAL MANAGER: \$151,400

EACH OF THESE IS A GROWING JOB FIELD.

Sources: NCES, O<sup>\*</sup>NETONLINE.ORG, US CENSUS BUREAU







Electrolux



## SIEMENS







Internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs. More information can be found at belkcollege.charlotte.edu/internships

#### SAMPLE JOB TITLES IN INTERNATIONAL BUSINESS

International Account Executive • Global Brand Manager • International Trade Specialist • Importer/Exporter • Government Relations Manager • Business Systems Analyst • Compliance Officer • Global Business Analyst



For more information, visit: Niblock Student Center, Belk College of Business, Friday 305, <u>belkcollege.charlotte.edu</u> University Career Center, Atkins 150, <u>career.charlotte.edu</u>



### **UNC CHARLOTTE GRADS**



71% of 2021 UNC Charlotte international business graduates were employed full time with an average salary of \$54,250. Another 7% were enrolled in continuing education

\*with a 74% knowledge rate. (First Destination Survey Data)



Check out Niner Engage for a variety of internationally-focused student organizations

Carolina World Trade Association

World Affairs Council of Charlotte

THE CHARLOTTE INTERNATIONAL CABINET

World Trade Organization

World Economic Forum

Foreign Policy Association

UNITED STATES INTERNATIONAL TRADE COMMISSION

INTERNATIONAL TRADE ADMINISTRATION