



# QUEEN CITY CAREER GUIDE

## ECONOMICS

### WHAT IS ECONOMICS?

**THE STUDY OF CHOICES - HOW WE ALLOCATE SCARCE RESOURCES LIKE LAND, LABOR, AND CAPITAL, TO THE PRODUCTION OF GOODS AND SERVICES.** Economic information is used by government and business entities to make decisions about human and natural resources and investments in equipment, machinery, or land. It can also include the analysis of buying behaviors, impact of tax policies, unemployment, inflation, and international trade. The impact of economics is far-reaching and its effects widely studied.

### ECONOMICS INDUSTRIES

**ECONOMIC CONSULTING.** Advise corporate clients on business strategies, prepare economic evidence for legal court cases, and develop analyses to influence public policy. May publish papers, books, or be featured on television.

**GOVERNMENT AND NON- PROFIT.** Perform research and statistical analyses concerning a variety of government interests; Governments at every level hire economists to manage and evaluate their operations; Non-profit organizations serve special interest groups and gather data to support those interests.

**CORPORATE.** Use modeling and statistics to forecast economic variables, conduct research, collect and analyze data, monitor economic trends, and develop forecasts on a wide variety of issues including energy costs, inflation, interest rates, exchange rates, taxes, employment levels, production levels, etc. that influence management decisions.

**EDUCATION & LAW.** Teach economic theory and application at the collegiate level as a professor or in another higher education setting. Economics majors tend to perform exceedingly well on LSAT exams as a standard for law school admittance. Economists who serve in the legal profession study the impact of legislation on the economy.

### PREPARING FOR YOUR CAREER...

#### AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- Analytical and quantitative skills with strong research capabilities
- To be detail-oriented and able to translate cause and effect relationships
- The ability to use logic and reasoning to interpret data
- Persuasive written and oral communication skills
- Proficiency in Excel

### ADVANCED DEGREES

**MS, Economics at UNC Charlotte:** concentrations in Quantitative Methods in Economics, Quantitative Financial Economics, Urban Economics and Real Estate, Financial Management, and Applied Economic Analysis. Students will be prepared for analytical and management positions in the public or private sector. For more info: [www.msecon.charlotte.edu](http://www.msecon.charlotte.edu)

**JD (Law School):** Admission to law school is competitive and is determined by college GPA and score on the Law School Admissions Test (LSAT). Join the UNC Charlotte Pre-Law Society to learn more about the legal profession and the admissions process for law school. Attend events like "Conversations with Alumni Attorneys," tour law schools, and visit local courthouses <http://unccprelaw.com/>

*You might enjoy economics if you enjoy challenging the status quo; you have superb math skills; you enjoy finding connections among ideas; you can see the big picture; you rely on research and data to make decisions; you're always asking "what if..?"*

### RIGHT NOW IN ECONOMICS

UNEMPLOYMENT IS AT ITS LOWEST SINCE THE 1960S. PERSISTENT INFLATION IS A CONCERN THAT IS AFFECTING THE ECONOMY AS A WHOLE AND IMPACTING INDIVIDUAL AMERICANS. IN 2022, THE STOCK MARKET OFFICIALLY ENTERED A BEAR MARKET. THE FEDERAL RESERVE IS CURRENTLY WORKING TO PREVENT A RECESSION BY MITIGATING INFLATION WHILE PRESERVING LOW UNEMPLOYMENT.

## QUICK FACTS

FOR ECONOMISTS:  
FIELD GROWTH:

+16% IN NORTH CAROLINA

+13% NATIONALLY

NC SALARY RANGE: \$62,460-\$193,690  
MEDIAN NATIONAL INCOME: \$105,630

THE BEST JOB PROSPECTS OFTEN REQUIRE AN ADVANCED DEGREE. 61% OF ECONOMIST POSITIONS REQUIRED A DOCTORAL DEGREE AND 30% REQUIRED A MASTERS DEGREE.

SOURCE: ONET.OHIOSTATE.ORG

## UNC CHARLOTTE GRADS



78% of 2021 UNC Charlotte economics graduates were employed full time, and another 13% are enrolled in continuing education. They reported an average salary of \$61,667.

\*with a 75% knowledge rate (First Destination Survey Data)



**GET INVOLVED!**  
STUDENT ORGANIZATIONS &  
PROFESSIONAL ORGANIZATIONS

### HONOR SOCIETY

OMICRON DELTA EPSILON -  
ECONOMICS MAJORS WITH 3.0 GPA

### PROFESSIONAL ORGANIZATIONS

AMERICAN ECONOMIC ASSOCIATION

NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS

CHARLOTTE ECONOMICS CLUB

CHARLOTTE CHAMBER OF COMMERCE

NORTH CAROLINA ECONOMIC DEVELOPERS ASSOCIATION

NATIONAL ECONOMIC ASSOCIATION - CAUCUS OF BLACK ECONOMISTS

## WHO HIRES UNC CHARLOTTE ECONOMICS MAJORS?



Internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs. More information can be found at [belkcollege.charlotte.edu/internships](http://belkcollege.charlotte.edu/internships)

### SAMPLE JOB TITLES IN ECONOMICS

ECONOMIST • LABOR ANALYST • STATISTICIAN • DATA ANALYST •  
MARKET ANALYST • FORECASTER •  
BUSINESS ANALYST • ECONOMIC ADVISER • QUANTITATIVE RESEARCHER  
• SENIOR ECONOMIST • JUNIOR FINANCIAL MODELER



For more information, visit:  
*Niblock Student Center*, Belk College of Business, Friday 305,  
[belkcollege.charlotte.edu](http://belkcollege.charlotte.edu)  
*University Career Center*, Atkins 150, [career.charlotte.edu](http://career.charlotte.edu)

