

WHAT IS ACCOUNTING?

THE PRACTICE OF RECORDING, CLASSIFYING, AND SUMMARIZING FINANCIAL TRANSACTIONS. Accounting information is used by managers to measure financial performance, control operations, and provide financial reports to the investment community. All functional areas in a business (like marketing, production, human resources, finance, and information technology) use accounting information in their daily operations. For this reason, many call accounting

ACCOUNTING INDUSTRIES

the "language" of business.

PUBLIC ACCOUNTING. Perform accounting services on behalf of a corporation, non-profit, or individual client; May be self-employed or work in an accounting firm; Many students begin their careers in public accounting and can specialize in tax, audit, or advisory services (e.g., consulting); Students interested in this field typically pursue a Master of Accountancy following their undergraduate studies.

CORPORATE ACCOUNTING. Record and analyze a company's financial transactions, and provide financial information for strategic planning. This can include managerial/cost accounting.

INTERNAL AUDITING. Verify effectiveness of an organization's accounting practices; check for mismanagement, excessive spending, or fraud; evaluate for legal compliance; improve processes and efficiencies.

GOVERNMENT ACCOUNTING. Examine records of government agencies, audit businesses or individuals whose activities are subject to taxation; May work for the Internal Revenue Service (IRS), State Auditor or State Revenue offices, or the Federal Bureau of Investigation (FBI).

PREPARING FOR YOUR CAREER...

AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- The ability to prepare and analyze financial statements
- Analytical and quantitative skills
- Proficiency in Excel and accounting software
- Strong verbal and written communication skills
- To display that you are adaptive to change
- Objectivity and an emphasis on ethical behavior

HOW TO GET HIRED

Recruiting for accounting internships and roles can happen as far as 18 months in advance. Students should be engaged in career events as early in their academic career as possible. Students can practice networking skills and meet representatives from accounting firms and corporations in North Carolina at Beta Alpha Psi's Meet the Professionals event each fall. For more information about these events, see the Turner School of Accountancy, 2nd floor Friday.

You might enjoy accounting if you like logic and order; you take a step-by-step approach to problem solving; you analyze your options before making decisions; you did well in algebra or statistics; you're detail-oriented; you enjoy teamwork.

RIGHT NOW IN ACCOUNTING

There is a demand for accounting graduates that leads to competitive recruiting tactics. Pay attention to what is happening on campus, and maintain a high gpa to take advantage.

TO RETAIN TOP TALENT, ACCOUNTING FIRMS TYPICALLY HAVE ATTRACTIVE BENEFIT PACKAGES.

Due to the competitive nature of accounting recruiting, the process can happen very early in the year

QUICK FACTS FOR ACCOUNTANTS:

FIELD GROWTH:

- +13% IN NORTH CAROLINA
- +4% NATIONALLY

NC SALARY RANGE: \$52.000- \$138.990 **MEDIAN NATIONAL INCOME: \$79,880**

CPA'S MAKE UP TO 15% MORE WHEN COMPARED TO NATIONAL SALARY AVERAGES- FOR INFORMATION GO TO THISWAYTOCPA.COM

Source:onetoline.org

UNC CHARLOTTE GRADS



51% of 2023 UNC Charlotte accounting graduates were employed full time after graduation, and 38% were enrolled or are planning to enroll in continuing education. Of those employed full-tim, their average salary was \$65.290.

*with a 95.88% knowledge rate from the Next Destination Survey

GET INVOLVED! STUDENT ORGANIZATIONS & **ORGANIZATIONS**

STUDENT ORGANIZATIONS

BETA ALPHA PSI -

ACCOUNTING MAJORS WITH 3.0 GPA

FUTURE LEADERS OF ACCOUNTING (FLA)

NATIONAL ASSOCIATION OF BLACK ACCOUNTANTS

PROFESSIONAL ORGANIZATIONS AICPA - AMERICA INSTITUTE OF CPAS

NORTH CAROLINA ASSOCIATION OF CPAS

INSTITUTE OF INTERNAL AUDITORS

INSTITUTE OF MANAGEMENT ACCOUNTANTS

AMERICAN SOCIETY OF WOMEN ACCOUNTANTS

WHO HIRES OUR UNDERGRADUATE ALUMNI?













WHERE DO STUDENTS PURSUE GRADUATE **EDUCATION?**













THOSE STUDENTS OFTEN GO ON TO WORK AT **ACCOUNTING FIRMS OF ALL SIZES SUCH AS:**

Deloitte.











Internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs. More information can be found at belkcollege.charlotte.edu/internships

SAMPLE JOB TITLES IN ACCOUNTING

Certified Public Accountant • Internal Auditor • Controller • Cost OR MANAGERIAL ACCOUNTANT • BUDGET ANALYST • IRS AGENT • TAX Professional • Tax Examiner • Staff Accountant • Chief Financial Officer • Budget Analyst • Treasurer • Revenue Manager • Fraud **SPECIALIST**





