

WHAT IS BUSINESS ANALYTICS?

THE PRACTICE OF ITERATIVE, METHODICAL EXPLORATION OF AN ORGANIZATION'S DATA, WITH AN EMPHASIS ON STATISTICAL

ANALYSIS. Business analytics is used by companies who are committed to data- driven decision making. Analysts describe, predict and inform business decisions in the areas of marketing, human resources, finance, and operations.

BUSINESS ANALYTICS INDUSTRIES

FINANCE. Retail banks use data to understand customers, their accounts, and the bank's security risks. Investment banks use data to understand the markets and make better trading decisions.

HEALTHCARE. Data is being used to better understand, diagnose, and treat patients. This will lead to higher efficiencies and better care.

MARKETING. Data can be used to discover consumer behavior & patterns, predict market demands, and provide target marketing.

WORKFORCE MANAGEMENT. Analytics will allow workforce management to have a tactical approach to workforce staffing and strategy.

MANUFACTURING. Data is collected, analyzed and used to increase operational efficiency.

PREPARING FOR YOUR CAREER...

AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- Critical thinking and evaluation skills
- A high level of written and oral communication skills
- The proven ability to solve problems
- Ability to document using prescribed specifications
- · Ability to build relationships with key stakeholders
- To show employers analytics work that you have done in a portfolio format
- Proficiency in analytical tools such as Excel, SAS, R, or Python
- · A high level of quantitative skill
- Experience with SQL, SPSS or another database/ analysis package

HOW TO GET HIRED

-Get a certification related to business analytics (Cloudera, IBM, Oracle and/ or SAS)

-Attend industry forums
-Network in the field through the school: see the BISOM department on 2nd floor, Friday for more details and attend the BISOM Networking Night
-High level of technological skills
-Maintain a high GPA

You might enjoy business analytics if you like learning how things work; you like organizing processes; you enjoy helping others clarify things and discover solutions; you are naturally curious; you enjoy statistics and quantitative analysis; you see the big picture and the details; you enjoy working largely independently but you also enjoy presenting information and working with a wide variety of people

RIGHT NOW IN BUSINESS ANALYTICS

According to Fortune Business Insights, trends in business analytics include an increase in globalization, increased digitization of business process, and there is growth in data-driven businesses. There is high demand for business analytics worldwide.

Professionals should be fluent in SQL, statistical languages such as Python, and statistical software including SPSS, SAS, Excel.

OUICK FACTS FOR BUSINESS INTELLIGENCE ANALYSTS: FIELD GROWTH:

- +30% IN NORTH CAROLINA
- +35% NATIONALLY

NC SALARY RANGE: \$66,220-\$180,220. THE NATIONAL MEDIAN SALARY FOR A BUSINESS **INTELLIGENCE ANALYST IS \$108.020.**

THIS FIELD IS GROWING MUCH FASTER THAN AVERAGE.

SOURCE ONE TONLINE, ORG

UNC CHARLOTTE GRADS



63% of 2023 Business Analytics Graduates were employed full or part time, and 17% are enrolled in continuing education. Graduates reported an average salary of \$70,900.

*with a 95.35% knowledge rate (Next Destination Survey Data)



STUDENT ORGANIZATIONS

AIS- ASSOCIATION OF INFORMATION SYSTEMS

CHARLOTTE SPORTS ANALYTICS CLUB

EVENTS ON CAMPUS

ATTEND THE ANALYTICS FRONTIERS CONFERENCE, HOSTED BY UNC CHARLOTTE

ATTEND THE WOMEN IN DATA SCIENCE CONFERENCE, HOSTED BY THE SCHOOL OF DATA SCIENCE

PROFESSIONAL ORGANIZATIONS

ABDS- ANALYTICS AND BIG DATA SOCIETY (BASED IN CHARLOTTE)

CHARLOTTE BI GROUP

IIBA- International Institute for Business Analysis

INFORMS- INTERNATIONAL ASSOCIATION FOR PROFESSIONALS IN OPERATIONS RESEARCH AND ANALYTICS

WHO HIRES UNC CHARLOTTE **BUSINESS ANALYTICS GRADUATES?**







































Internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs. More information can be found at belkcollege.charlotte.edu/internships

SAMPLE JOB TITLES IN THIS FIELD

- DATA ANALYST SQL ANALYST DATA SCIENTIST WEB ANALYST
 - Online Marketing Analyst Excel Analyst Modeler •
- Product Analyst Financial Analyst A/B Testing Analyst PRICING ANALYST





For more information, visit: *Niblock Student Center*, Belk College of Business, Friday 305, belkcollege.charlotte.edu Career Center, Atkins 150, career.charlotte.edu

