



**BELK COLLEGE
OF BUSINESS**
NIBLOCK STUDENT CENTER

QUEEN CITY CAREER GUIDE

ECONOMICS

WHAT IS ECONOMICS?

THE STUDY OF CHOICES - HOW WE ALLOCATE SCARCE RESOURCES LIKE LAND, LABOR, AND CAPITAL, TO THE PRODUCTION OF GOODS AND SERVICES. Economic information is used by government and business entities to make decisions about human and natural resources and investments in equipment, machinery, or land. It can also include the analysis of buying behaviors, impact of tax policies, unemployment, inflation, and international trade. The impact of economics is far-reaching and its effects widely studied.

ECONOMICS INDUSTRIES

ECONOMIC CONSULTING. Advise corporate clients on business strategies, prepare economic evidence for legal court cases, and develop analyses to influence public policy. May publish papers, books, or be featured on television.

GOVERNMENT AND NON- PROFIT. Perform research and statistical analyses concerning a variety of government interests; Governments at every level hire economists to manage and evaluate their operations; Non-profit organizations serve special interest groups and gather data to support those interests.

CORPORATE. Use modeling and statistics to forecast economic variables, conduct research, collect and analyze data, monitor economic trends, and develop forecasts on a wide variety of issues including energy costs, inflation, interest rates, exchange rates, taxes, employment levels, production levels, etc. that influence management decisions.

EDUCATION & LAW. Teach economic theory and application at the collegiate level as a professor or in another higher education setting. Economics majors tend to perform exceedingly well on LSAT exams as a standard for law school admittance. Economists who serve in the legal profession study the impact of legislation on the economy.

PREPARING FOR YOUR CAREER...

AS CITED BY TOP AREA RECRUITERS, YOU WILL NEED:

- Analytical and quantitative skills with strong research capabilities
- To be detail-oriented and able to translate cause and effect relationships
- The ability to use logic and reasoning to interpret data
- Persuasive written and oral communication skills
- Proficiency in Excel

ADVANCED DEGREES

MS, Economics at UNC Charlotte: concentrations in Quantitative Methods in Economics, Quantitative Financial Economics, Urban Economics and Real Estate, Financial Management, and Applied Economic Analysis. Students will be prepared for analytical and management positions in the public or private sector. Early entry is available, which can be a great way to save time and money on your graduate program by starting as early as your junior year. For more info: www.msecon.charlotte.edu

JD (Law School): Admission to law school is determined by college GPA and score on the Law School Admissions Test (LSAT). Join the UNC Charlotte Pre-Law Society to learn more about the legal profession and the admissions process for law school. Attend events like "Conversations with Alumni Attorneys," tour law schools, and visit local courthouses. <http://uncprelaw.com/>

You might enjoy economics if you enjoy challenging the status quo; you have superb math skills; you enjoy finding connections among ideas; you can see the big picture; you rely on research and data to make decisions; you're always asking "what if..?"

RIGHT NOW IN ECONOMICS

STAY UP TO DATE ON WHAT'S HAPPENING IN ECONOMICS THROUGH RESOURCES LIKE THE BUREAU OF ECONOMIC ANALYSIS, THE WORLD ECONOMIC OUTLOOK, ECONOMIC UPDATES, AND THE QUARTERLY BELK COLLEGE OF BUSINESS ECONOMIC FORECAST, PRESENTED BY DR. JOHN CONNAUGHTON

QUICK FACTS

FOR ECONOMISTS:

FIELD GROWTH:

+33% IN NORTH CAROLINA

+6% NATIONALLY

NC SALARY RANGE: \$60,630- \$173,460

MEDIAN NATIONAL INCOME: \$115,730

THE BEST JOB PROSPECTS OFTEN REQUIRE AN ADVANCED DEGREE. 61% OF ECONOMIST POSITIONS REQUIRED A DOCTORAL DEGREE AND 30% REQUIRED A MASTERS DEGREE.

SOURCE: ONETONLINE.ORG, BLS.GOV

WHO HIRES UNC CHARLOTTE ECONOMICS MAJORS?



UNC CHARLOTTE GRADS



62% of 2023 UNC Charlotte economics graduates were employed full or part time, and another 12% are enrolled in continuing education. Graduates reported an average salary of \$83,000.

*with a 100% knowledge rate (Next Destination Survey Data)



GET INVOLVED!
STUDENT ORGANIZATIONS &
PROFESSIONAL ORGANIZATIONS

HONOR SOCIETY

OMICRON DELTA EPSILON -
ECONOMICS MAJORS WITH 3.0 GPA

PROFESSIONAL ORGANIZATIONS

AMERICAN ECONOMIC ASSOCIATION

NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS

CHARLOTTE ECONOMICS CLUB

CHARLOTTE CHAMBER OF COMMERCE

NORTH CAROLINA ECONOMIC DEVELOPERS ASSOCIATION

NATIONAL ECONOMIC ASSOCIATION - CAUCUS OF BLACK ECONOMISTS

Internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs. More information can be found at belkcollege.charlotte.edu/internships

SAMPLE JOB TITLES IN ECONOMICS

ECONOMIST • LABOR ANALYST • STATISTICIAN • DATA ANALYST •
MARKET ANALYST • FORECASTER •
BUSINESS ANALYST • ECONOMIC ADVISER • QUANTITATIVE RESEARCHER
• SENIOR ECONOMIST • JUNIOR FINANCIAL MODELER



For more information, visit:
Niblock Student Center, Belk College of Business, Friday 305,
belkcollege.charlotte.edu
Career Center, Atkins 150, career.charlotte.edu

